



# Macquarie business savings account previous interest rates

This document provides a snapshot of previous interest rates for the Macquarie Business Savings Account.

For details on current interest rates please visit our website [www.macquarie.com.au/businesssavingsaccount](http://www.macquarie.com.au/businesssavingsaccount)

Stepped interest was previously payable on deposits in Business Savings Accounts based on your balance as follows:

## Effective 17 November 2023

| Product                   | Balance                    | Variable Interest rate |
|---------------------------|----------------------------|------------------------|
| Business Savings Accounts | \$0 - \$250,000            | 4.75%                  |
|                           | \$250,000.01 - \$1,000,000 | 4.75%                  |
|                           | \$1,000,000.01 and above   | 3.35%                  |

## Effective 1 September 2023

| Product                   | Balance                    | Variable Interest rate |
|---------------------------|----------------------------|------------------------|
| Business Savings Accounts | \$0 - \$250,000            | 4.50%                  |
|                           | \$250,000.01 - \$1,000,000 | 3.95%                  |
|                           | \$1,000,000.01 and above   | 3.10%                  |

## Effective 23 June 2023

| Product                   | Balance                    | Variable Interest rate |
|---------------------------|----------------------------|------------------------|
| Business Savings Accounts | \$0 - \$250,000            | 4.10%                  |
|                           | \$250,000.01 - \$1,000,000 | 3.95%                  |
|                           | \$1,000,000.01 and above   | 3.10%                  |

## Effective 19 May 2023

| Product                   | Balance                    | Variable Interest rate |
|---------------------------|----------------------------|------------------------|
| Business Savings Accounts | \$0 - \$250,000            | 3.85%                  |
|                           | \$250,000.01 - \$1,000,000 | 3.70%                  |
|                           | \$1,000,000.01 and above   | 2.85%                  |

## Effective 22 March 2023

| Product                   | Balance                    | Variable Interest rate |
|---------------------------|----------------------------|------------------------|
| Business Savings Accounts | \$0 - \$250,000            | 3.55%                  |
|                           | \$250,000.01 - \$1,000,000 | 3.45%                  |
|                           | \$1,000,000.01 and above   | 2.60%                  |

## Effective 22 February 2023

| Product                   | Balance                    | Variable Interest rate |
|---------------------------|----------------------------|------------------------|
| Business Savings Accounts | \$0 - \$250,000            | 3.40%                  |
|                           | \$250,000.01 - \$1,000,000 | 3.30%                  |
|                           | \$1,000,000.01 and above   | 2.45%                  |

**Effective 8 December 2022**

| <b>Product</b>            | <b>Balance</b>             | <b>Variable Interest rate</b> |
|---------------------------|----------------------------|-------------------------------|
| Business Savings Accounts | \$0 - \$250,000            | 3.30%                         |
|                           | \$250,000.01 - \$1,000,000 | 3.30%                         |
|                           | \$1,000,000.01 and above   | 2.35%                         |

**Effective 10 November 2022**

| <b>Product</b>            | <b>Balance</b>             | <b>Variable Interest rate</b> |
|---------------------------|----------------------------|-------------------------------|
| Business Savings Accounts | \$0 - \$250,000            | 3.05%                         |
|                           | \$250,000.01 - \$1,000,000 | 3.05%                         |
|                           | \$1,000,000.01 and above   | 2.10%                         |

All rates above were variable and subject to change. Each rate applied to the portion of the total balance that fell within that balance bracket.

Refer to the [Macquarie business savings account terms and conditions](#) and our [website](#) for further information on interest.

Macquarie Business Savings Accounts are deposit accounts issued by Macquarie Bank Limited  
ABN 46 008 583542, AFSL 237502.