

A world map with a blue grid overlay. Numerous small red squares are scattered across the map, primarily concentrated in Europe, Asia, and Australia, representing global locations or data points.

Richard Sheppard
Deputy Managing Director

Introduction and NOHC update

European focus operational briefing and general update



Agenda

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| 1. Introduction and NOHC update | Richard Sheppard |
| 2. General update | Allan Moss |
| 3. Overview of European operations | Greg Ward |
| 4. Investment Banking Funds
Corporate Finance & Advisory | Jim Craig |
| 5. Real Estate | Mark Baillie |
| 6. Glossary | |



Proposed establishment of Macquarie Group Limited (NOHC) on track

- We are on track

- Formal APRA approval received
- Court orders convening the meetings of shareholders and optionholders received
- All necessary private tax rulings and draft class rulings received
- Provisional ratings received. Definitive ratings will be applied by the Rating Agencies upon establishment of Macquarie Group Limited

	S&P	Moody's	Fitch
Macquarie Group Limited (NOHC)	A-	A2	A
Macquarie Bank Limited	A	A1* *Positive ratings outlook post restructure	A+

- MBL short term ratings remain unchanged at A-1 / P-1 / F-1
- Commitments obtained for a term bank facility of \$A8b from a syndicate of major international and Australian banks
- The proposal remains subject to the approval of the Federal Treasurer. Relevant applications have been lodged.
- EGM on 25 October to seek shareholder and optionholder approvals



Proposed establishment of Macquarie Group Limited (NOHC) on track

- Macquarie's strong emphasis on risk management to continue to apply throughout the Group
- Macquarie Group Limited will be regulated by APRA as a NOHC
- As previously advised:
 - No major change to senior management or business strategy
 - No significant release of capital anticipated
- Further details to be contained in Explanatory Memorandum to be sent to shareholders in late September