

Macquarie Securitisation Issuance under the PUMA Programme

FUND	ISSUE SIZE (AUD)	ISSUE DATE	SENIOR RATING	WAMOT * (Basis Points)
Sub Fund 1	\$116 million	June 1993	AAA/Aaa	-
Sub Fund 2	\$ 42 million	March 1994	AA+/Aaa	-
Sub Fund P-1	\$200 million	December 1994	AAA/Aaa	60.2 over BBSW
Sub Fund P-2	\$300 million	February 1995	AAA/Aaa	57.2 over BBSW
Sub Fund P-3	\$700 million	June 1995	AAA/Aaa	49.0 over BBSW
Masterfund P-4 Series A	\$600 million	October 1995	AAA/Aaa	33.8 over BBSW
Masterfund P-4 Series B	\$250 million	December 1995	AAA/Aaa	30.6 over BBSW
Masterfund P-5 Series A	\$800 million	May 1996	AAA/Aaa	32.3 over BBSW
Masterfund P-5 Series B	\$500 million	September 1996	AAA/Aaa	21.3 over BBSW
Masterfund P-6 Series A	\$500 million	February 1997	AAA/Aaa	16.6 over BBSW
Masterfund E-1 Series 1	\$912 million (US\$700 million)	March 1997	AAA/Aaa	11.3 over USD LIBOR
Masterfund P-6 Series B	\$500 million	June 1997	AAA/Aaa	16.8 over BBSW
Masterfund E-2 Series 1	\$1,322 million (US\$900 million)	December 1997	AAA/AAA/ Aaa	17.2 over USD LIBOR
Masterfund E-2 Series 2	\$725 million (US\$450 million)	August 1998	AAA/AA/ Aaa	11.2 over USD LIBOR
Masterfund E-3 Series 1	\$1,290 million (US\$800 million)	March 1999	AAA/Aaa	27.3 over USD LIBOR
Masterfund E-3 Series 2	\$751 million (US\$500 million)	July 1999	AAA/AA/ Aaa	27.8 over USD LIBOR
Masterfund P-7 Series A	\$750 million	February 2000	AAA/Aaa	37.7 over BBSW
Global Trust No. 1	\$2,344 million (US\$1,200 million)	September 2001	AAA/AA/ Aaa	22.0 over USD LIBOR
Global Trust No. 2	\$1,802 million (US\$1,000 million)	June 2002	AAA/AAA/ Aaa	15.48 over USD LIBOR
Masterfund P-8 Series A	\$750 million	October 2002	AAA/Aaa	37.5 over BBSW
Global Trust No. 3	\$1,793 million (US\$1,000 million)	January 2003	AAA/AA/ Aaa	22.3 over USD LIBOR
Masterfund P-8 Series B	\$700 million	July 2003	AAA/Aaa	35.2 over BBSW
Global Trust No. 4	\$1,904 million (US\$1,200 million)	August 2003	AAA/Aaa	18.9 over USD LIBOR
Masterfund P-9 Series A	\$700 million	October 2003	AAA/Aaa	37.6 over BBSW
Global Trust S-1	\$1,571 million (US\$1,100 million)	June 2004	AAA/Aaa	24.86 over USD LIBOR

Masterfund P-10 Series A	\$1,000 million	July 2004	AAA/Aaa	27.5 over BBSW
Masterfund P-10 Series B	\$750 million	October 2004	AAA/Aaa	29.3 over BBSW
Masterfund P-10 Series C	\$750 million	February 2005	AAA/Aaa	18.9 over BBSW
Masterfund S-2 Series A	\$1,000 million	May 2005	AAA/Aaa	23.4 over BBSW
Masterfund P-11 Series A	\$1,600 million	August 2005	AAA/Aaa	21.5 over BBSW
Masterfund P-11 Series B	\$1,250 million	November 2005	AAA/Aaa	17.4 over BBSW
Total PUMA Issuance	\$ 28.2 billion			

*Weighted Average Margin Over Time