



MACQUARIE MEDIA MANAGEMENT LIMITED

Financial Services Guide

This Financial Services Guide (FSG) is an important document which Macquarie Media Management Limited ACN 115 524 019 (MMML) is required to give to retail clients as an Australian Financial Services Licensee. This FSG is intended to inform you of certain basic matters relating to our relationship to assist you in deciding whether to use any of the services MMML is authorised to provide. The matters covered by the FSG include:

- who is MMML and how MMML can be contacted,
- what services and types of products MMML is authorised to provide to you,
- how MMML (and any other relevant parties) are remunerated,
- details of any potential conflicts of interest, and
- details of MMML's internal and external dispute resolution procedures and how you can access them.

INFORMATION ABOUT MMML

Macquarie Media Management Limited (MMML), a wholly-owned subsidiary of Macquarie Group Limited (ABN 94 122 169 279) (MGL), is the responsible entity of Macquarie Media Trust (MMT).

MMT is a registered managed investment scheme which, together with Macquarie Media Holdings Limited (MMHL) and Macquarie Media International Limited which is a Bermuda Company (MMIL) comprise Macquarie Media Group (MMG).

HOW YOU CAN CONTACT US

You can contact us by:

- telephoning MMG's investor relations team on:
1800 811 745 (within Australia)
(61 2) 8232 9440 (outside of Australia)
- visiting our website at
www.macquarie.com/mmg
- writing to us at:
Macquarie Media Management Limited
Level 11, No. 1 Martin Place
Sydney NSW 2000
Australia
- emailing MMG at:
mmg@macquarie.com

Questions relating to any aspect of your individual holding in MMG stapled securities should be directed to MMG's registry, Computershare Investor Services Pty Limited, on 1300 850 505.

None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities.

Macquarie Media Management Limited

ABN 115 524 019
AFS Licence - 292297

Dated: July 2008

WHAT FINANCIAL SERVICES AND PRODUCTS ARE WE AUTHORISED TO PROVIDE?

MMML is currently authorised to:

- provide financial product advice for the following classes of financial products:
 - derivatives;
 - foreign exchange contracts;
 - interests in managed investment schemes excluding investor directed portfolio services; and
 - securities;
- deal in a financial product by:
 - issuing, applying for, acquiring, varying or disposing of a financial product in respect of the following classes of financial products:
 - derivatives;
 - foreign exchange contracts;
 - interests in managed investment schemes excluding investor directed portfolio services; and
 - securities; and
 - applying for, acquiring, varying or disposing of a financial product on behalf of another person in respect of the following classes of products:
 - deposit and payment products;
 - derivatives;
 - foreign exchange contracts;
 - general insurance products;
 - debentures, stocks or bonds issued or proposed to be issued by a government;
 - interests in managed investment schemes excluding investor directed portfolio services; and
 - securities; and
- operate the following kinds of registered managed investment schemes (including the holding of any incidental property) in its capacity as responsible entity:
 - schemes which only hold the following types of property:
 - derivatives;
 - direct real property; and
 - financial assets

to retail and wholesale clients.

GENERAL ADVICE WARNING

Any financial product advice we provide is general advice only and does not take into account your objectives, financial situation or needs. Before acting on any such general advice, you should therefore consider the appropriateness of the advice having regard to your situation. We recommend that you obtain financial, legal and taxation advice before making any financial investment decision.

REMUNERATION

MMML does not receive fees in respect of any financial product advice it may provide to retail clients.

MMML, as responsible entity of MMT and Manager of MMHL and MMIL, is entitled to a Base Fee and a Performance Fee in respect of the management of MMG.

MMML meets all the costs of staff and premises in providing these management services to MMG. MMG is managed by Macquarie Capital Funds (MacCap Funds). All MacCap Funds staff are employees of MGL and carry out duties at the direction of MMML under a resources agreement between MMML and another MGL subsidiary.

Further details on management fees and how they are calculated are available on the MMG website, www.macquarie.com/mmg.

PERSONAL INFORMATION

The privacy of your personal information is important to us. MMG has adopted the MGL privacy policy and any personal information collected will be handled in accordance with that policy. A copy of that policy can be obtained by visiting our website at www.macquarie.com/mmg. Alternatively, you can contact us and we will send you a copy.

COMPLAINTS HANDLING

A formal complaints handling procedure is in place for MMG. If you have any enquiries or complaints, please contact our investor relations team.

MMML is a member of the Financial Ombudsman Service (FOS). If, after giving us the opportunity to resolve your complaint, you do not feel that it has been resolved satisfactorily, you can lodge a complaint with FOS:

Financial Ombudsman Service
GPO Box 3
Melbourne VIC 3001
Website: www.fos.org.au
Email: info@fos.org.au
Phone: 1300 78 08 08

COMPENSATION ARRANGEMENTS

MMML holds a professional indemnity insurance policy suitable for our business. This seeks to ensure that MMML is able to compensate you if you suffer any loss as a result of MMML (or any of its representatives at the time of the loss) breaching certain of its legal obligations to you.