



***primacy***  
*insurance for all seasons*

# Plantation Timber Insurance

Policy Wording

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## INTRODUCTION

### Important Information

Please read the following information carefully.

#### About Your Policy

This is Your Plantation Timber Policy wording. Along with Your Schedule of Insurance, it contains all relevant information about the type of cover provided, conditions, exclusions and how to make a claim. You must read this Policy wording carefully in conjunction with the Schedule of Insurance, and ensure You understand the cover offered and also to ascertain that it meets Your requirements. If You have any queries about this Policy or Your insurance cover, You should contact Your insurance broker.

#### Primacy Underwriting Agency and Your insurance policy

Primacy Underwriting Agency Pty Ltd ABN 42 092 738 997 AFS Licence 244235 is an underwriting agent. In transacting this Policy, Primacy is acting as the agent of the insurer and not as Your agent. Your Policy is covered by:  
Allianz Australia Insurance Limited ABN 15 000 122 850, AFS Licence 234708 of 2 Market Street, Sydney, NSW. 2000.

#### Limit of liability

Sections of this Policy may have sub-limits. You must read this Policy wording and make sure You understand these sub-limits. Under no circumstances will Our liability exceed the limits shown in this Policy wording and Your Schedule of Insurance.

#### Important information about Goods and Services Tax (GST)

This Policy has provision for payment of Goods and Services Tax:

- by You in relation to premiums;
- by Us in relation to claims.

#### Third party interests

You must inform Us of the interests of all third parties (e.g. financiers, lessors etc) to be covered by this insurance. We will protect their interests only if You have informed Us of them and We have noted them in the Schedule of Insurance.

#### Excess

This Policy is subject to Excesses. Information about Excesses and how they apply to Your Policy can be found in this Policy wording and in the Schedule of Insurance.

#### Preventing Our right of recovery

Where another person or entity is liable to compensate You for any loss, destruction or damage which is covered by this Policy, but You have agreed not to seek recovery of any monies from that person or entity, We will not cover You under this Policy for that loss, damage or liability.

#### You must insure Your whole Plantation

You must insure Your whole Plantation. See 5.12 You must insure Your whole Plantation for details of what happens if You do not insure Your whole Plantation.

### Insuring clause

We agree to provide insurance protection in accordance with this Policy wording and the coverage You have selected and been given, provided You have paid or agree to pay the required premium.

#### Not a renewable Policy

This is not a renewable contract of insurance. If You require cover in subsequent years it will be necessary for You to re-apply.

### Your Duty of Disclosure

Before You enter into an insurance contract with Us, You have a duty under the Insurance Contracts Act 1984 to disclose to us every matter that You know, or could reasonably be expected to know, is relevant to our decision whether to accept Your application for insurance and if so on what terms.

You have the same duty to disclose to the those matters to Us before You renew, extend, vary or reinstate a contract of Your Policy.

#### What You do not need to tell Us

You do not need to tell Us about any matter:

- that diminishes Our risk;
- that is of common knowledge;
- that We know or should know as an Insurer; or
- that We tell You We do not need to know.

#### Who does the duty apply to?

The duty of disclosure applies to You and everyone that is an insured under the Policy. If You provide information for another insured, it is as if they provided it to us.

#### What happens if You or they do not comply with the duty?

If the duty of disclosure is not complied with, We may cancel the Policy or reduce the amount We pay if You make a claim. If fraud is involved, We may treat the Policy as if it never existed and pay nothing.

### Privacy Information

For the purpose of this clause, We, Us and Our means Primacy Underwriting Agency Pty Ltd and Allianz Australia Insurance Limited.

We are required to comply with state and federal privacy legislation, which covers the collection, handling, storage and disclosure of Your personal information (including sensitive information).

In the course of providing products and services, We may, in certain circumstances, disclose Your personal information (including sensitive information) to third parties (such as other insurers, reinsurers, loss adjusters, external claims data collectors, Your employer, insurance reference bureaus, investigators, and agents or other parties as required by law) in order to :

- decide whether to issue a Policy;
- determine the terms and conditions of a Policy;
- compile data;
- assess and verify Your current and subsequent insurance applications and details;
- create, underwrite, price and issue a Policy;
- administer and maintain a Policy; and
- investigate, verify, assess, manage and pay a claim.

If You do not provide the relevant personal information We may not be able to do business with You.

Where You provide Us with personal information about other individuals, You must be authorised to provide that information and agree to inform them of the information contained within this privacy statement.

We aim to ensure that Your personal information is accurate, up to date and complete. Please contact Us on Ph(02) 9923 4300, 9am-5pm Sydney time , Monday to Friday or email [privacy@primacyua.com.au](mailto:privacy@primacyua.com.au) if You would like to seek access to this information or in order to revise any information We have on record that is incorrect or incomplete. If You have any issues regarding the way We have handled Your personal information You may contact Us. All complaints are managed through Our internal

Privacy Complaint Procedure. Should You wish to obtain further information about Our privacy policies, please contact Us on Ph(02) 9923 4300, 9am-5pm Sydney time , Monday to Friday or email [privacy@primacyua.com.au](mailto:privacy@primacyua.com.au).

From time to time We may advise You information on other products or services that may be relevant and of interest to You. If You do not wish to receive this advice, please call Us on

Ph (02) 9923 4300, 9am-5pm Sydney time , Monday to Friday or email [privacy@primacyua.com.au](mailto:privacy@primacyua.com.au).

## General Insurance Code of Practice

The General Insurance Code of Practice was developed by the Insurance Council of Australia to further raise standards of practice and service across the insurance industry. We keenly support the standards set out in the Code. You can obtain more information on the Code of Practice and how it assists You by contacting Us on (02) 9923 4300 9am-5pm Sydney time, Monday to Friday.

### Dispute resolution process – helping You solve any problems

Complaints or disputes are not an everyday occurrence at Primacy Underwriting Agency Pty Ltd. We strive to do things the right way and meet Our customers expectations.

Sometimes though, complaints or disputes do occur and when this happens, Our objective is to resolve any disagreement as amicably and as quickly as possible. We believe the best way to achieve this is to provide You with an opportunity for an unbiased review of the issue.

### Here is what to do if a complaint or dispute arises

Regardless of whether the complaint or dispute involves Our staff, an intermediary, Loss Adjuster, assessor, investigator or the service We provide, simply contact Us on (02) 9923 4300 Sydney time 9am-5pm, Monday to Friday and ask to speak to the team leader and provide them with the details of the issue concerning You. They will attempt to resolve the complaint or dispute; if they are unable to do so they will log it and refer it to the appropriate business unit for resolution.

Within Our organisation We have established a complaints and disputes resolution process. This is a free service. It is a system designed to log, track, escalate and monitor complaints received from clients and customers about Our services and products. A staff member involved in the complaints and disputes resolution process will write to You within fifteen (15) working days advising the outcome of the review and reasons for their decision. We do not consider a complaint or dispute to be resolved until a proposed resolution or solution has been communicated to You and You have accepted the resolution or solution.

### If You are not satisfied with the outcome of this process

If We are unable to resolve the complaint or dispute, We will offer You the option of referring the matter to the insurance industry's external independent complaints scheme (subject to eligibility). The scheme will only review complaints or disputes if they have gone through Our internal complaints and disputes resolution process.

## Contact for Assistance

### Primacy Underwriting Agency Pty Ltd

Level 1, 61 Lavender Street, Milsons Point, NSW 2061

P O Box 6230, North Sydney, NSW 2059

ABN 42 092 738 997 AFS Licence 244235

Telephone: (02) 9923 4300

Fax: (02) 9923 4333

Website: [www.primacyua.com.au](http://www.primacyua.com.au)

Email: [primacy@primacyua.com.au](mailto:primacy@primacyua.com.au)

## 1. Definitions

For the purpose of this Policy and any other documentation provided by Us, which attaches to and forms part of this insurance the definitions provided below will apply.

### Additional Expenses:

Are costs arising from Fire Fighting Expenses, Removal of Debris, replanting of Destroyed Trees and replacement of Plantation Infrastructure.

### Application:

The form completed and signed by You and sent to Us giving details of the Trees to be insured.

### Arson:

The act of intentionally and maliciously setting a fire that results in destruction of Trees and or property insured under Your Policy.

### Backburning:

The necessary and reasonable destruction of Trees for the purpose of preventing the spread of an unplanned fire where such a fire poses an obvious and direct threat to the Trees.

### Block:

Is an area or compartment of land specified in the Schedule of Insurance planted with Trees of the same age and species that You have individually defined in the Application.

### Block Declared Value:

Is specified in the Schedule of Insurance and calculated by multiplying the Declared Value per Hectare by the area of each Block.

### Declared Value per Hectare:

Is the agreed value per hectare for Trees specified in the Schedule of Insurance

### Destroyed:

A Tree is deemed to be destroyed when as a direct consequence of an insured event(s), as described in 2.2 Insured events, the Tree is damaged to such an extent that within six (6) months of the event the Loss Adjuster determines that as a direct consequence of the insured event and subject to no other cause intervening not covered by this Policy the Tree is no longer suitable for the Intended Purpose for which it was being grown.

### Excess:

Is the amount and or percentage applied to the sum of the Block Declared Values and any amount for replanting costs, specified in the Schedule of Insurance, which You must first bear in the event of a claim. The Excess is applied separately to each and every Loss Occurrence.

### Felled Timber:

Means Trees that have been felled for future processing and remain temporarily, for a period of up to 60 days, after felling within or adjacent to the Block in which they were grown.

### Fire Fighting Expenses:

Expenses necessarily and reasonably incurred for the purpose of extinguishing fire at or in the immediate vicinity of the Plantation where such fire poses an obvious and direct threat to the Trees excluding costs arising from Backburning;

### Impact:

A collision between Trees and any of the following:

- a road or rail vehicle; or
- an aircraft or anything dropped or falling from an aircraft, space debris or debris from a rocket or satellite.

### Insured:

The person or entity specified in the Schedule of Insurance as the Insured.

### Insured Interest:

The percentage interest You have in the Blocks as specified in the Schedule of insurance.

### Intended Purpose:

Is the end use of the Tree(s) following harvesting as specified in the Schedule of Insurance.

### Limit of Liability:

Is the maximum amount We will pay during the Period of Insurance as specified in the Schedule of Insurance.

### Local Time:

The applicable time zone currently being observed for the state in which the Plantation(s) are located. When the Plantations are located or spread over multiple states then the time zone being observed closest to Australian Eastern Standard Time (AEST) applies.

### Loss Adjuster:

The person or entity appointed by Us to evaluate claims made under this Policy.

### Loss Occurrence:

Means all individual losses or series of losses arising out of and directly occasioned by one insured event. The duration and extent of any one Loss Occurrence in relation to specific insured events is:

- 168 hours for fire occurring from any one ignition point;
- 24 consecutive hours as regards all other events.

### Malicious Acts:

A deliberate act, excluding Arson, by a person or persons resulting in damage to or Destruction of Trees. Any deliberate act, including Arson, committed by one or more of the following persons is not considered to be Malicious Acts:

- You or any person who is acting with Your express or implied consent;
- Your tenants;
- Your employees;
- The invitees of You, Your employees or Your tenants.

unless it is to avoid or reduce damage that would otherwise happen.

### Period of Insurance:

The period specified in the Schedule of Insurance, beginning 72 hours after 9.00am Local Time on the day We receive confirmation of Your acceptance of Our Quotation and ending at 9.00am Local Time on the expiry date specified in the Schedule of Insurance.

### Plantation(s):

Is an identifiable area of land specified in the Schedule of Insurance where the Blocks containing Trees are located. All forests or blocks of trees owned or managed by You within 2km of each other at the nearest point of live trees will be considered part of the same Plantation.

### Plantation Infrastructure:

Your share of fencing, roads, bridges or fire fighting reservoirs (including above ground pipes and equipment for supplying and/or drawing from them) within or on the boundary of the Plantation. It does not include buildings or structures greater than four (4) square metres in area.

### Policy:

Means the complete contract between Us and You including the latest Schedule of Insurance, Policy wording, Application, Quotation and any supplementary information provided by You or Us.

### Quotation:

The documentation provided by Us following our receipt of the Application giving the details of Our offer of insurance.

### Removal of Debris:

The removal and disposal of Destroyed Trees including the felling of undamaged Trees to obtain access for the purpose of removal of Destroyed Trees or Salvage recovery where these undamaged Trees are considered part of the claim and part of the Salvage. It does not include the removal, disposal, felling and/or destruction of any other party's undamaged Trees.

### Schedule of Insurance:

Is the attachment which forms part of this Policy, showing Your Policy number, together with important details of cover. If We agree to alter Your Policy, We will issue a new Schedule of Insurance to replace the current schedule.

### Salvage:

Is any net income received from the sale or disposal of Trees; deemed Destroyed as a direct consequence of an insured event; or from an area deemed to be a constructive total loss.

### Tree(s):

The individual standing species specified in the Schedule of Insurance including Felled Timber.

### Total Declared Value:

Is the amount specified in the Schedule of Insurance.

### We / Us / Our:

Means Allianz Australia Insurance Limited ABN 15 000 122 850 AFS Licence 234 708.

### You / Your / Yourself:

Means the Insured named in the Schedule of Insurance.

## 2. What We Insure

### 2.1 Important information

All Loss Occurrences must commence during the Period of Insurance. Claims will be settled in accordance with 3. What We Will Pay. We will not pay more than the Limit of Liability specified in the Schedule of Insurance during the Period of Insurance. Individual insured events or additional benefits may be subject to separate sub-limits as specified in the Schedule of Insurance and in this Policy wording.

### 2.2 Insured events

We will insure You against Your Trees being Destroyed directly by:

- fire (including lightning) and Backburning,
- hail,
- Malicious Acts,
- Impact,
- Earthquake, volcanic eruption (including landslip as a direct consequence of earthquake or volcanic eruption).

### 2.3 Optional Insured events

#### 2.3.1 Windstorm

The Schedule of Insurance will show if You have selected to include cover for windstorm.

We will insure You against Your Trees being Destroyed directly by windstorm.

### 2.4 Conditions applying to all insured events

The insured event(s) must commence during the Period of Insurance.

The most We will pay during the Period of Insurance for Malicious Acts, Impact, earthquake, volcanic eruption and landslip is the lesser of the amount specified in the Schedule of Insurance for Malicious Acts and Impact or \$250,000.

Fires that originate from Malicious Acts, Impact, earthquake or volcanic eruption are considered to be a separate event of fire once the combustive process has spread beyond the initial source of ignition.

Separate sub-limits may apply to each insured event which will be stated in the Schedule of Insurance.

We will not pay more than the sub-limit for that insured event during the Period of Insurance.

### 2.5 Additional benefits

#### 2.5.1 Additional Expenses

We will pay You for Additional Expenses arising as a direct consequence of a Loss Occurrence commencing during the Period of Insurance, as follows:

a) **Fire Fighting Expenses**

b) **Removal of Debris:**

Expenses necessarily and reasonably incurred for the purpose of Removal of Debris where these costs have been agreed with the Loss Adjuster prior to the expense being incurred.

c) **Plantation Infrastructure:**

The necessarily and reasonably incurred cost of repairing or replacing Plantation Infrastructure to the same standard as was prior to the fire, hail or windstorm that has damaged it where these costs have been agreed with the Loss Adjuster prior to the expense being incurred.

Cover for Plantation Infrastructure is limited to damage caused by fire, hail and windstorm.

d) **Replanting costs:**

The necessarily and reasonably incurred cost of replanting trees of the same species as those Destroyed for the areas declared a constructive total loss where these costs have been agreed with the Loss Adjuster prior to the expense being incurred. See 3.2 Constructive total loss for an explanation of this term.

If You decide not to replant the area within 12 months of the Loss Occurrence no benefit is payable under this Additional Expense.

The most We will pay in respect of any one Loss Occurrence for each item of the Additional Expenses is the greater of \$2,500 per hectare of Destroyed Trees or 50% of the sub-limit specified in the Schedule of Insurance for each item.

The most We will pay during the Period of Insurance for each item of Additional Expenses is the sub-limit specified in the Schedule of Insurance for each item.

The Excess is applicable to all claims for Additional Expenses.

### 2.5.2 Claims preparation costs

We will pay for reasonable professional fees and expenses payable by You for the preparation of claims made under the Policy arising as a direct consequence of a Loss Occurrence commencing during the Period of Insurance. We will only pay where We also agree that You have suffered an insured event covered by the Policy.

The most We will pay during the Period of Insurance for claim preparation costs is the sub-limit specified in the Schedule of Insurance for claims preparation costs.

The Excess is applicable to claims for claims preparation costs.

## 3. What We Will Pay

### 3.1 Calculation of the claim amount

We will pay the sum of Block losses, plus any amount for additional benefits, plus any amount for the optional insured event if selected, less any Salvage and less the Excess as specified in the Schedule of Insurance

The Block loss is calculated by multiplying the percentage of Trees Destroyed per Block as determined by the Loss Adjuster by the Block Declared Value.

The calculation of the claim amount will be subject to the sub-limits for each insured event, each additional benefit and the optional insured event.

We will not pay more than the Limit of Liability specified in the Schedule of Insurance during the Period of Insurance.

### 3.2 Constructive total loss

Where the Loss Adjuster determines that:

- more than 75 percent (%) of Trees in a nominated contiguous area within any Block are Destroyed, or
- if the percentage destroyed is less than 75% but greater than 60% and the Loss Adjuster determines that retention of the nominated contiguous area is not in keeping with currently accepted management practice,

the nominated contiguous area of Destroyed Trees will be declared a constructive total loss and the claim will be calculated based on a percentage of Trees Destroyed per Block of 100%.

However, if You elect not to abandon the damaged area and remove the Destroyed Trees. We will not pay more than the percentage damage as determined by the Loss Adjuster.

### 3.3 Insured Interest

All claims will be adjusted to reflect the Insured Interest.

## 3.4 Goods and Services Tax

### 3.4.1 GST Notice

This policy has a GST provision in relation to premium payments and our payment to You for claims. It may have an impact on how You determine the amount of insurance You need. Please read the Policy wording carefully. Seek professional advice if You have any queries about GST and Your insurance.

### 3.4.2 Total Sum Insured

All monetary limits in this Policy may be increased for GST in some circumstances (see below).

### 3.4.3 Claim settlements – where We agree to pay

When We calculate the amount We will pay You, We will have regard to the items below:

- Where You are liable to pay an amount for GST in respect of an acquisition relevant to Your claim (such as services to repair a damaged item covered under the Policy) We will pay for the GST amount.
- We will pay the GST amount in addition to the Total Sum Insured/Limit of liability or other limits shown in the Policy or in Your current Schedule of Insurance.
- If Your Total Sum Insured/Limit of liability is not sufficient to cover Your loss, We will only pay the GST amount that relates to Our settlement of Your claim.
- We will reduce the GST amount We pay for by the amount of any input tax credits to which You are or would be entitled.
- Where We make a payment under this Policy as compensation instead of payment for a relevant acquisition, We will reduce the amount of the payment by the amount of any input tax credit that You would have been entitled to had the payment been applied to a relevant acquisition.

### 3.4.4 Disclosure – input tax credit entitlement

If You register, or are registered, for GST, You are required to tell Us Your entitlement to an input tax credit on Your premium. If You fail to disclose or understate Your entitlement, You may be liable for GST on a claim We may pay. This Policy does not cover You for this GST liability, or for any fine, penalty or charge for which You may be liable.

## 4. Exclusions

We will not pay for any loss of any type caused directly or indirectly by:

- a) Rainfall or flood. Flood means the inundation of normally dry land by water that has escaped or been released from the normal water confines of any natural watercourse, lake or lagoon whether or not altered or modified, or any reservoir, canal or dam.
- b) A deliberate act ordered or carried out by You or by any person acting with Your permission, except when it is to avoid or reduce damage that would otherwise happen;
- c) Soil erosion, subsidence or landslip, or any earth movement whether naturally or artificially caused other than as allowed under the insured events of earthquake or volcanic eruption;
- d) Disease, unless caused solely and directly by an Insured Event(s);
- e) Any consequential loss howsoever caused, unless specifically provided for in this Policy;
- f) Gradual deterioration, decay, contamination, animals, birds, pests (including uninsured plant species), termites, vermin, insects, larvae or disease howsoever caused;
- g) Chemicals;
- h) War or warlike activities, including the use of military power, invasion, other hostile acts or a foreign power whether war be declared or not, civil war, insurrection, rebellion, revolution and usurped power;
- i) Expropriation, i.e. lawful seizure, resumption, confiscation, nationalisation or requisition;
- j) The use, existence or escape of nuclear material, or ionising radiation from, or contamination by radioactivity from any nuclear fuel or nuclear waste from the combustion of nuclear fuel, including any self sustaining process of nuclear fission or fusion;

- k) Earthquake, volcanic eruption or subterranean fire other than as allowed under the insured events of earthquake or volcanic eruption;
- l) The actions of persons taking part in riots or civil commotions, or taking part in labour disturbances or persons of malicious intent acting on behalf of or in connection with any political organisation;
- m) Any movement in value or price of the Trees insured;
- n) Any intentional acts of force or violence that are committed threatened or feared to be committed by any person(s), group of persons, organisation or criminal associations against the life, health or property of those attending the event, of the organisation of the event including all persons and companies involved in its organisation, including the actors, as well as of the owners(s) of the venue;
- o) Any act of terrorism. Notwithstanding anything contained in this policy or any endorsement attached to it, this policy excludes loss, damage, liability, cost or expense of any nature directly or indirectly caused by, resulting from or in connection with any act of terrorism, regardless of any other cause or event contributing concurrently or in any other sequence to the loss. For the purpose of this policy an act of terrorism means an act, including but not limited to the use of force or violence and/or the threat thereof, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), which from its context is done for, or in connection with political, religious, ideological, ethnic or similar purposes including the intention to influence government and/or the public, or any section of the public in fear.  
This also excludes loss, damage, liability, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in anyway relating to any act of terrorism.

## 5. General Conditions

### 5.1 Other Insurances

You must give notice to Us of any other insurance or insurances which cover any or all of the Trees against loss or damage also covered by this Policy.

### 5.2 Time of settlement of claims

Claims will be settled as soon as possible after the Loss Adjuster has been able to determine the extent of Your loss and the value of Salvage (if any). Additional Expenses agreed with the Loss Adjuster will be reimbursed after such expenses have been incurred. No claim will be paid until You have paid Your premium.

### 5.3 Assignment of interest

If You wish to transfer Your interest in the Plantation(s) to another person or entity and advise Us in writing before that event, We will transfer Your interest in the Policy to that person or entity provided that:

- You are not then in breach of any of the provisions of this Policy
- The person or entity agrees to be bound by all of the provisions of this Policy, and
- The person or entity is, in Our sole and absolute discretion, acceptable to Us as an Insured.

### 5.4 Cancellation

You may cancel this Policy at any time by giving Us written notice, but You will not be entitled to receive any refund of premium. We may cancel this Policy in accordance with Section 60 of the Insurance Contracts Act 1984. Upon cancellation by Us, a proportionate refund of premium will be paid based on the unexpired Period of Insurance, provided that the circumstances have not then arisen entitling You to make a claim. The calculation of the refund of premium will be weighted according to the seasonal nature of the insured events.

### 5.5 Good management

This Policy is issued to You on the understanding that You will take all reasonable steps necessary to employ best management practices including protection and preservation of Trees both before and after

any loss. Failure to do so may mean We can reduce or avoid any claim.

### 5.6 False claims

If a claim is in any respect fraudulent or if any fraudulent means or devices are used by You or anyone acting on Your behalf to obtain any benefit under this Policy or if any destruction or damage is occasioned by Your wilful act or with Your connivance, all benefits under this Policy shall be forfeited.

### 5.7 Subrogation

Subject to the Insurance Contracts Act 1984 We have the right to recover any money paid by Us from any other person against whom You may be able to claim and We shall have full discretion in the conduct, defence or settlement of any claim in Your name. You must not hinder these rights and must give full information and co-operation that We may require.

### 5.8 Preventing our right of recovery

Where another person is liable to compensate You for any loss, destruction or damage which is covered by this Policy but You have agreed not to seek recovery of any monies from that person, We will not cover You under this Policy for that loss, damage or liability.

### 5.9 Third party interests

You must inform Us of the interests of all third parties (e.g. financiers, lessors etc) to be covered by this Policy. We will protect their interests only if You have informed Us of them and We have noted them in the Schedule of Insurance.

### 5.10 Inspection of records

You must give us all reasonable assistance including access to records (including those held by third parties) to verify Your Tree production or to assist in calculating Your claim.

### 5.11 Changes to the Declared Value per Hectare

We will not accept any decrease in the Declared Value per Hectare. We may accept an increase in the Declared Value per Hectare, which You submit in writing and We consider to be reasonable. Alterations to the Declared Value per Hectare will take effect 72 hours after acceptance by Us of Your request. We will not accept any increase in the Declared Value per Hectare after any event which may lead to a claim.

### 5.12 You must insure Your whole Plantation

If the area of Trees of the type insured by this Policy and grown in the Plantation is found to be more than 5% greater than the area that is specified in the Schedule of Insurance then You shall be considered as being Your own Insurer for the difference and shall bear a rateable proportion of the loss accordingly.

### 5.13 Areas declared a constructive total loss.

Cover will cease for all areas or blocks declared a constructive total loss. Should You require cover for any subsequently planted trees You will need to request further cover and pay any additional premium.

## 6. Making a Claim

On the happening of any loss or damage covered by this Policy, You must give notice to Us within forty-eight (48) hours stating, the time when the loss or damage occurred, the cause, a description of the insured Plantation which is the subject of the claim, an estimate of the nature and extent of the damage and details of any other insurances under which You are entitled to claim for the same loss or damage.

You must give Us all reasonable assistance that We may require to assess the nature and extent of the loss or damage and all such proof and information that We or Our appointed representative may require to prove the nature and extent of the loss, verified on oath if necessary.

When notifying a claim You should contact Primacy Underwriting Agency as follows:

Telephone:	(02) 9923 4300, or
Facsimile:	(02) 9923 4333, or
Email:	<a href="mailto:claims@primacyua.com.au">claims@primacyua.com.au</a> , or
Web:	<a href="http://www.primacyua.com.au">www.primacyua.com.au</a>