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Macquarie Forestry Investment 2011

The Macquarie Forestry Investment 2011 provides investors with a unique opportunity for long term growth and portfolio diversification in a potentially tax efficient manner. Investors also gain the peace of mind, reliability and expertise that comes with having their investment managed by one of Australia's leading agribusiness providers - Macquarie Agricultural Funds Management (MAFM).

Key potential benefits

Tree Project	Land Trust
Potential tax deduction of 100% of the Investment Amount (for eligible investors)	Benefit from capital growth in the value of the land
Potential returns derived from the sale of woodchips and biomass produced at harvest	Exposure to a physical asset (rural land) which has the potential to provide a hedge against inflation
Option to borrow 100% of the application amount from Macquarie (subject to approval)	Option to borrow 100% of the application amount from Macquarie (subject to approval)
No ongoing payments, apart from optional annual insurance*	Potential for annual cash distributions from the rental income earned [^]
Portfolio diversification – due to agricultural investments' historically low or negative correlation to traditional asset classes such as equities, fixed interest, cash and property, the Forestry Investment 2011 provides you with a unique source of diversification.	
Stability and experience – MAFM is part of the Macquarie Group; a global provider of banking, financial, advisory, investment and funds management services. MAFM has been operating forestry investments for retail investors since 2003 and currently manages more than three million hectares of agricultural land [#]	
Innovation – the Macquarie Forestry Investment was the first retail agribusiness project in Australia to offer investors the ability to invest in land as well as trees.	
Investor protection features - security over separate deposit accounts held with Macquarie Bank Ltd for the benefit of investors	

Risks

Just like any other investment, you should consider the risks associated with an investment in the Macquarie Forestry Investment 2011.

As this is a long term agricultural investment, many variables may affect the performance of the investment. The range of risks include general investment risks, risks specific to the land and trees including agriculture and environmental risks as well as risks associated with the price of trees at maturity.

Please refer to the Product Disclosure Statement for more information.

*Insurance is mandatory for investors who borrow the application amount from Macquarie Bank Ltd and is required by investors wishing to rely on that part of the on Product Ruling PR2011/2 in relation to the Tree Project that confirms investors are carrying on a business of primary production.

[^]Depending upon the extent to which distributions are required to be reinvested in the Land Trust.

[#]The responsible entity of the Tree Project is Macquarie Alternative Assets Management Limited (MAAML) and the responsible entity of the Land Trust is Macquarie Financial Products Management Limited (MFPML). For the purposes of the Macquarie Forestry Investments these entities form part of MAFM.