



Macquarie Bank Mortgage Solutions

Classic Loan

Macquarie Bank's Classic Loan is designed for home buyers and property investors who want a basic loan with no ongoing fees and a competitive interest rate.

A **Classic Loan** provides you with all the basics you need in a home loan and more.

Features

- **Accounts to suit your needs** – with a Classic Loan you can have two loan accounts. You can choose different features for each account including fixed or variable interest rates, and principal and interest or interest only accounts
- **Flexibility to make additional repayments** – you can make additional repayments on variable loans. For fixed loans you can make additional repayments of up to five per cent each year. Redraw is also available
- **Get help from your family** – Family guarantee allows an immediate family member to support your application for a home loan. This is done using the equity in their own property via a limited guarantee⁺
- **No account management fee** – a Classic Loan has no account management fees
- **Suitable for building or renovating your home** – funds can be used to build your home on new or existing land, or to renovate your existing home
- **Ability to provide expanded income verification[^]** – assists self employed borrowers verify their income for fully documented loans.

Banking with Macquarie

- **Convenient account access** – with phone banking and Macquarie's internet banking you have access to your account 24 hours a day, seven days a week.

Credit card option

- **Macquarie Bank credit card** – Macquarie Bank offers the Optional Macquarie Visa RateSaver Card* as an option of the Classic Loan. It offers you a competitive interest rate and the flexibility of up to 55 days interest free on purchases**.



FORWARD thinking

Classic Loan

Classic loan	
Features	
Accounts	Maximum of 2
Principal and interest	✓
Interest only	✓
Option to fix (terms 1 to 5 years)	✓
Additional payments on variable loans	✓
Additional repayments on fixed rate loans	Up to 5% each year without additional fees
Redraw	✓
Construction	✓
Family guarantee	✓
Expanded income verification	✓ (not available on fixed rates)
Fees	
Settlement fee	\$600
Account management fee	\$0
Construction administration fee	\$699 (≤\$250,000) \$999 (>\$250,000)
Optional Macquarie Visa RateSaver Card*	
Interest free period**	Up to 55 days on purchases only

Except for Macquarie Bank Limited (MBL) (Australian Credit Licence (ACL) 237502) ABN 46 008 583 542, any Macquarie entity referred to on this page is not an authorised deposit taking institution for the purposes of the Banking Act 1959 (Cth). That entity's obligations do not represent deposits or other liabilities of MBL. MBL does not guarantee or otherwise provide assurance in respect of the obligations of that entity, unless noted otherwise.

All applications are subject to Macquarie's standard credit approval. Conditions apply. Fees and charges are payable.

This information has been prepared by MBL (Credit Licence number 237502) for general purposes only and is not a suggestion to obtain credit, nor does it constitute the provision of credit assistance. This information does not take into account a person's particular requirements, objectives or financial situation. Before making a decision about whether to acquire a credit or lending product, a person should obtain and review the terms and conditions relating to that product and also seek independent financial, legal and taxation advice.

To the extent permitted by law, Macquarie accepts no responsibility for errors or misstatements, negligent or otherwise. The information may be based on assumptions or market conditions and may change without notice.

⁺ Only applicable to Classic loan products with limited guarantees. Approval is subject to MBL's normal credit criteria. This feature is limited to variable P&I repayments. Loan and LVR limitations apply. The maximum LVR is 85%.

[^] Not available on fixed rates.

^{*} Approval is subject to Macquarie Card Services credit criteria. Terms and conditions, fees and charges apply and are available on request. Your credit card will be made available shortly after settlement of your mortgage. Macquarie Card Services is a division of Macquarie Bank Limited which provides and administers credit. Existing Macquarie credit card holders will retain their existing cards, and these cards will be linked to the package. An annual fee for each additional card is waived if requested on the application form and applies if requested after settlement, currently \$10 for Macquarie Visa RateSaver.

[#] Includes all ATMs branded Westpac, St George or Bank of SA.

^{**} Up to 55 days interest free on purchases only applies if your Account is paid in full by the due date shown each month (including any balance transfers). The disclaimer on this page applies to all pages of this document, in whole or in part.