



Line of Credit

Macquarie Bank's Line of Credit loan is designed for home buyers and property investors who want the flexibility to easily access the equity in their property.

A **Line of Credit loan** gives you the flexibility to access the equity in your home to use for other purposes.

Features

- **Global borrowing limit** – makes it easy to access your funds to use for other purposes.
- **Interest capitalisation** – you can capitalise interest on part of your home loan. Talk to your adviser about the benefits of this strategy and whether it is relevant to your personal situation.
- **Multiple accounts to manage your wealth** – you can have multiple accounts and easily make changes to them as your financial needs change. You can choose different features for each account including fixed or variable interest rates, and principal and interest or interest only accounts.
- **P&I account splits** – are available to help you pay off your personal debt sooner.
- **Ability to provide expanded income verification⁺** – assists self employed borrowers verify their income for fully documented loans.

Banking with Macquarie

- **Convenient account access** – with phone banking and Macquarie's internet banking you have access to your account 24 hours a day, seven days a week.
- **Free ATM access** – your ATM transactions are free when you use the wide range of ATMs in our 'home network'⁻.

When you select the Line of Credit loan as part of the Optimum Package you also receive:

- A **discount[^]** on the variable interest rate on your loan.
- A **pre-approved Macquarie Bank credit card[†]** – Macquarie Bank offers either the Macquarie Visa Platinum Card or the Macquarie Visa Gold Card as part of the Optimum package. Enjoy a generous rewards program[†], a wide range of complimentary insurances[#] and the flexibility of up to 55 days interest free on purchases^{**}.

All applications are subject to Macquarie Bank Limited's normal credit approval criteria. Conditions apply. Fees and charges are payable. Except for Macquarie Bank Limited (MBL) (Australian Credit Licence (ACL) 237502) ABN 46 008 583 542, any Macquarie entity referred to on this page is not an authorised deposit taking institution for the purposes of the Banking Act 1959 (Cth). That entity's obligations do not represent deposits or other liabilities of MBL. MBL does not guarantee or otherwise provide assurance in respect of the obligations of that entity, unless noted otherwise.

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Line of Credit loan		
Features		
Accounts	10 (after settlement)	
Principal and interest	✓	
Interest only	✓	
Option to fix (terms 1 to 5 years)	✓	
Additional payments on variable loans	✓	
Additional payments on fixed loans	Up to 5% each year without additional fees	
Redraw	✓	
Global borrowing limit	✓	
Interest capitalisation	✓	
Expanded income verification	✓	
	(not available on fixed rates)	
Package inclusions		
One free variation ^o (per year)	✓	
Discount on SVR	✓	
Macquarie Visa Credit Card	Platinum card (if approved credit limit is ≥ \$6,000) Gold card (if approved credit limit is < \$6,000)	
Waived settlement fee	✓	
Fees		
Settlement fees	\$0 for package \$600 for non-package	
Account management fee	\$398 annually for package (One fee will apply for up to 5 accounts, where the loan applications are submitted simultaneously for the same borrower on the Optimum package) \$198 annually for non-package	
Monthly fees	\$0	
Macquarie Visa Cards		
	Macquarie Visa Platinum Card	Macquarie Visa Gold Card
Interest free period**	Up to 55 days on purchases only	Up to 55 days on purchase only
Rewards program [†]	Automatic enrolment	Automatic enrolment
Rewards points earning rate [†]	1.25 points per \$1 spent	1 point per \$1 spent
Overseas travel insurance [#]	✓	✓
Purchase protection cover [#]	✓ (90 days)	✓ (90 days)
Standard annual fee ^{##}	\$200 (waived)	\$100 (waived)
Complimentary concierge service	✓	x

+ Not available on fixed rates.

- Includes all ATMs branded Westpac, St George or Bank of SA.

^ Please note that the discounted SVR is only available as long as the client activates, retains and keeps open their activated Macquarie Bank credit card. Package Terms and Conditions apply.

* Approval is subject to Macquarie Card Services credit criteria. Terms and conditions, fees and charges apply and are available on request. Your credit card will be made available shortly after settlement of your mortgage. Existing Macquarie credit card holders will retain their existing cards, and these cards will be linked to the package. An annual fee for each additional card is waived if requested on the application form and applies if requested after settlement, currently \$30 for Macquarie Visa Gold. If you have applied for a Macquarie Visa Platinum Card and your approved credit limit is less than \$6,000, you will be issued with a Macquarie Visa Gold Card. Macquarie Card Services is a division of Macquarie Bank Limited which provides and administers credit.

† Up to \$200,000 annually on the Macquarie Visa Platinum and up to \$130,000 annually on the Macquarie Visa Gold. Rewards are subject to the Macquarie Bank Rewards Program Terms and Conditions. Reward points are not earned on cash advances, balance transfers or other restricted transactions.

Overseas Travel Insurance, Interstate Flight Inconvenience Insurance, Transport Accident Insurance, Purchase Security Insurance and Extended Warranty Cover are underwritten by ACE Insurance Limited (ABN 23 001 642 020, AFSL No. 239687) (ACE) and are subject to the Terms and Conditions and exclusions contained in the Macquarie Bank Platinum and Macquarie Bank Gold Credit Card policy of insurance between Macquarie Bank (ABN 46 008 583 542 AFSL No. 237502) and ACE. Annual fees are subject to change.

The card annual fee is payable if the mortgage package is no longer held, currently \$100 for the Macquarie Visa Gold Card and \$200 for the Macquarie Visa Platinum Card.

** Up to 55 days interest free on purchases only applies if your Account is paid in full by the due date shown each month (including any balance transfers).

o One general consent fee associated with a variation waived per year. Year refers to anniversary of settlement.

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