

Macquarie Fortress Investments Limited

ABN 66 113 113 214

A Member of the Macquarie Group of Companies

1 Shelley St
SYDNEY NSW 2000
PO Box R1723
ROYAL EXCHANGE NSW 1225
AUSTRALIA

Telephone 1800 080 033
Facsimile +61 2 8232 6158
Internet www.macquarie.com.au

30 September 2010

Kim-Ly Nguyen
Senior Companies Officer
Australian Securities Exchange
Level 6
20 Bridge St
SYDNEY NSW 2000



Dear Kim-Ly

For Announcement to the market

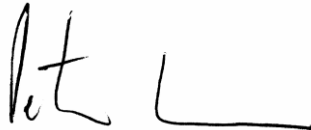
MACQUARIE FORTRESS NOTES – NAV ANNOUNCEMENT

Macquarie Fortress Investments Limited (as trustee for the Macquarie Fortress Australia Notes Trust) (MFIL) wishes to advise that the net asset value (NAV) as at 31 August 2010 was 36.7 cents per Note. This NAV has not been audited.

In addition, MFIL estimates that the NAV as at 27 September 2010 was approximately 37 cents per Note.

Yours sincerely

Macquarie Fortress Investments Limited



Peter Lucas
Director