

Macquarie Fortress Investments Limited

ABN 66 113 113 214

A Member of the Macquarie Group of Companies

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12 June 2009

Kim-Ly Nguyen
Senior Companies Officer
Australian Securities Exchange
Level 6
20 Bridge St
SYDNEY NSW 2000



Dear Kim-Ly

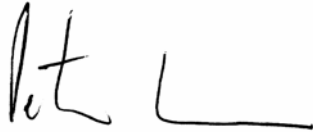
For Announcement to the market

MACQUARIE FORTRESS NOTES – NAV ANNOUNCEMENT & PORTFOLIO UPDATE

Macquarie Fortress Investments Limited (as trustee for the Macquarie Fortress Australia Notes Trust) (MFIL) wishes to advise that due an increase in the market values of the Senior Loans in the Fortress Portfolio, the estimated NAV as at 11 June 2009 was approximately 11.5 cents per Note.

Yours sincerely

Macquarie Fortress Investments Limited



Peter Lucas

Director