

**Macquarie Fortress Investments Limited**

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20 December 2007

Kim-Ly Nguyen  
Senior Companies Officer  
Australian Stock Exchange  
Level 6  
20 Bridge St  
SYDNEY NSW 2000



Dear Kim-Ly

For Announcement to the market

**MACQUARIE FORTRESS NOTES – NAV ANNOUNCEMENT**

Macquarie Fortress Investments Limited (as trustee for the Macquarie Fortress Australia Notes Trust) (MFIL) wishes to advise that the net asset value (NAV) per Note as at 30 November 2007 was 67.5 cents after an interest payment of a 2.84 cents per Note. This NAV has not been audited.

MFIL also wishes to advise that there has been no material change to the NAV since 30 November 2007.

Yours sincerely

**Macquarie Fortress Investments Limited**



**Peter Lucas**  
Director