

Macquarie Fortress Investments Limited

ABN 66 113 113 214
Macquarie Funds Group

1 Shelley St
SYDNEY NSW 2000
PO Box R1723
ROYAL EXCHANGE NSW 1225
AUSTRALIA

Telephone 1800 080 033
Facsimile +61 2 8237 4347
Internet www.macquarie.com.au

31 March 2010

Kim-Ly Nguyen
Senior Companies Officer
Australian Securities Exchange
Level 6
20 Bridge St
SYDNEY NSW 2000



Dear Kim-Ly

For Announcement to the market

MACQUARIE FORTRESS NOTES – NAV ANNOUNCEMENT

Macquarie Fortress Investments Limited (as trustee for the Macquarie Fortress Australia Notes Trust) (MFIL) wishes to advise that the net asset value (NAV) as at 26 February 2010 was 35.1 cents per Note. This NAV has not been audited.

In addition, MFIL estimates that the NAV as at 29 March 2010 was approximately 35 cents per Note.

Yours sincerely

Macquarie Fortress Investments Limited



Peter Lucas
Director