

Macquarie Fortress Investments Limited

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Macquarie Funds Group

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5 January 2009

Kim-Ly Nguyen
Senior Companies Officer
Australian Securities Exchange
Level 6
20 Bridge St
SYDNEY NSW 2000



Dear Kim-Ly

For Announcement to the market


MACQUARIE FORTRESS NOTES – NAV ANNOUNCEMENT

Macquarie Fortress Investments Limited (as trustee for the Macquarie Fortress Australia Notes Trust) (MFIL) wishes to advise that the net asset value (NAV) as at 30 November 2009 was 29.1 cents per Note. This NAV has not been audited.

In addition, MFIL estimates that the NAV as at 28 December 2009 was approximately 31 cents per Note.

Yours sincerely

Macquarie Fortress Investments Limited



Peter Lucas
Director