

Macquarie Wrap

Investment Menu News – 16 May 2023



This document summarises recent changes involving product issuers, managed investments and listed securities offered through Macquarie Wrap.

For a more comprehensive list, please refer to the Investment Menu on Adviser Online. We strongly recommend you check this on a regular basis.

This information is provided for the use of financial professionals.

Important Notices

Review important managed investment updates and information that may affect your clients.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/TERMINATIONS*	abrdn Global Absolute Return Strategies Fund Class A ETL0130AU	There are no longer any holdings in this Fund and is now fully terminated off the platform.
	abrdn Sustainable Australian Equity Fund MGL0114AU	
	Watermark Absolute Return Fund ETL8732AU	
FUND UPDATES	AMP Ethical Leaders International Share Fund AMP0455AU	Effective 11 May 2023, the Responsible Entity of the Fund has decided to terminate the Fund. The Fund is now closed to applications, automated plans, redemptions and transfers. Macquarie Investment Management Limited as operator for the Investor Directed Portfolio Service ('IDPS') and Trustee of the Macquarie Superannuation Plan, has closed the Fund to applications and all automated plans on platform due to the Fund no longer having an independent research rating of investment grade.
	Forager International Shares Fund FHT0032AU	
	Charter Hall Direct PFA Fund MAQ5880AU	Charter Hall provided an update for the 2022 Liquidity Event and expected timings around payment.
SMA UPDATES	Perpetual ESG Australian Share Fund PER0116AU	Effective 5 May 2023, a special distribution was made as a result of a large transaction.
	Tyndall Australian Share Concentrated Fund TYN0040AU	On 13 April 2023, Yarra Capital Management issued a notice regarding a class action settlement outcome. Compensation for the settlement will be made by payment. We are in the process of allocating the proceeds to eligible investors.
	Aequitas High Growth SMAAEQ04S	Effective 21 April 2023, these model portfolios are available for investment.
	Aequitas Moderate SMAAEQ05S	

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	Life Sumo Growth Focus SMAAEQ06S	
	Life Sumo Sustained Focus 60/40 SMAAEQ07S	
	Life Sumo Wealth Focus 100/0 SMAAEQ08S	
	Boutique Responsible Investment SMAZEN17S	Effective 21 April 2023, this model portfolio is available for investment.
	CA – Accumulation 85 SMAQUI27S	Effective 21 April 2023, the Management Fees were reduced to 0.185%.
	CA – Retirement 85 SMAQUI28S	
	Exelsuper Balanced SMAACT07S	Effective 1 April 2023, the Management Fees were reduced to 0.513%.
	Exelsuper Conservative & Income SMAACT08S	
	Exelsuper High Growth SMAACT09S	
	Zenith Boutique Model Portfolios	Effective 21 April 2023, the description of the SMA profile was updated.
TARGET MARKET DETERMINATION (TMD) UPDATES	Aoris International Fund - Class A PIM3513AU	Effective 14 April 2023, the TMDs have been updated with key changes to the Issue date and Logo.
	Aoris International Fund - Class B Units PIM0058AU	
	Aoris International Fund (Hedged) Class D PIM1812AU	Effective 1 May 2023, the TMDs have been updated with key changes to: <ul style="list-style-type: none"> • Arrowstreet Global Equity Funds – the disclosures relating to labour standards and environmental, social and ethical considerations. • Macquarie Global Listed Real Estate Funds – income distribution rating.
	Arrowstreet Global Equity Fund MAQ0464AU	
	Arrowstreet Global Equity Fund (Hedged) MAQ0079AU	
	Arrowstreet Global Equity No. 1 Fund MAQ5378AU	
	Arrowstreet Global Equity No.2 Fund Class I MAQ2686AU	
	Arrowstreet Global Equity No. 2 (Hedged) - Class I MAQ1878AU	
	Macquarie Global Listed Real Estate Fund Class A AMP0974AU	
	Artisan Global Discovery Fund OPS8304AU	
		Effective 1 May 2023, the TMDs have been updated with key changes to Consumer's intended product use disclosures.

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	Chester High Conviction Fund OPS7755AU ECP Growth Companies Fund OPS2991AU OC Dynamic Equity Fund OPS0001AU OC Micro-Cap Fund OPS0004AU OC Premium Small Companies Fund OPS0002AU TT Global Environmental Impact Fund OPS4597AU Vertium Equity Income Fund OPS1827AU	
UNIT HOLDER MEETINGS	Charter Hall Maxim Property Securities Fund COL0001AU Impax Sustainable Leaders Fund ETL8171AU	<p>Effective 1 May 2023, the TMDs have been updated with key changes to the Distribution Condition</p> <p>The unit holder meeting held on 27 March 2023 was adjourned to 10:30 AM, Thursday, 22 June 2023.</p>
UNIT PRICING ERRORS	Artisan Global Discovery Fund OPS8304AU BlackRock Global Allocation Fund MAL0018AU	<p>A processing error occurred on 9 December 2022.</p> <p>We have corrected positions of impacted investors.</p> <p>A unit pricing error occurred over multiple periods specified here.</p> <p>Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.</p>
	Cooper Investors Family and Founder Fund (IM) CIP4943AU Franklin Australian Absolute Return Bond Fund FRT0028AU Franklin Australian Absolute Return Bond Fund FRT0027AU Franklin Australian Core Plus Bond Fund Class W FRT6143AU	<p>A unit pricing error occurred on 28 February 2023.</p> <p>We are in the process of working with the Fund Manager to correct the positions of impacted investors.</p> <p>A unit pricing error occurred during the period 17 March 2023 to 21 March 2023.</p> <p>We are in the process of working with the Fund Manager to correct the positions of impacted investors.</p>

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	Fulcrum Diversified Investments Fund HFL0104AU	<p>A unit pricing error during the period 16 February 2023 to 14 March 2023 occurred.</p> <p>Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.</p>
	Macquarie Professional Series Global Alternatives Fund MAQ7578AU	<p>A unit pricing error occurred on 28 February 2022 and 4 April 2022.</p> <p>We are in the process of allocating the proceeds to eligible investors.</p>
	Pendal Property Securities Fund BTA0061AU	<p>A unit pricing error during occurred on 3 April 2023.</p> <p>Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.</p>
	PIMCO Australian Short Term Bond Fund ETL0182AU	A processing error occurred on 21 December 2022.
	PIMCO TRENDS Managed Futures Strategy Fund – Wholesale class PIC9659AU	We are in the process of working with the Fund Manager to correct the positions of impacted investors.
	PIMCO Diversified Fixed Interest Fund – w/s ETL0016AU	
	PIMCO Global Credit Fund – w/s ETL0019AU	
	PIMCO Global Bond Fund – w/s ETL0018AU	
	PIMCO Australian Bond Fund – w/s ETL0015AU	
	PIMCO Income Fund ETL0458AU	

* We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, they have been removed from all future automatic plans (both top-up and sell-down plans) that are currently in place for your clients. Please review your clients' accounts to determine whether any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.

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Suspended Fund Updates and regular Withdrawal Windows

APIR CODE	PRODUCT ISSUER FUND NAME
AFM0010AU	Aurora Dividend Inc Trust-unlisted units
AFM0005AU	Aurora Fortitude Absolute Return Fund
TAM0001AU	Addwealth Achiever Fund (terminating)
AUS0112AU	Australian Unity Healthcare Property Trust – Wholesale Withdrawal windows Mar, Jun, Sep, Dec
LMI0007AU	LM Wholesale Mortgage Fund
LMI0008AU	LM Wholesale Mortgage Income Fund 12 mths

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General Product Issuer Updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
<p>abrdn Australian Small Companies Fund CSA0131AU</p> <p>SGH Ex-20 Australian Equities Fund Class A CRS0003AU</p> <p>Blackrock Investment Management Ltd – Several funds on Platform</p>	<p>Effective 17 April 2023, abrdn Australia Limited as the Responsible Entity appointed SG Hiscock & Company Limited as the manager of the fund. Further changes to funds outline here.</p>
<p>iShares ESG Australian Bond Index Fund Class D BLK2127AU</p> <p>iShares ESG Global Bond Index Fund - Class D Units BLK4636AU</p>	<p>Effective 31 March 2023, the PDSs have been updated with key changes to:</p> <ul style="list-style-type: none"> • Strategic asset allocations • Buy/Sell spread • Update to ESG disclosures <p>Effective 20 April 2023, the PDSs have been updated with key changes in ESG disclosure.</p>
<p>La Trobe 12 Month Term Account LTC0002AU</p>	<p>Effective 1 June 2023, the current variable rate updates to 6% p.a.</p>
<p>Loftus Peak Pty Limited – All Funds on Platform</p>	<p>Effective 21 April 2023, the PDSs have been updated with key changes including:</p> <ul style="list-style-type: none"> • Update to disclosures regarding the Fund's investment objective and strategy. • Updated RG97 fees and costs • A change of name for the Administrator and Custodian from Mainstream Fund Services Pty Limited to Apex Fund Services Pty Limited.
<p>Perpetual Smaller Companies Fund PER0048AU</p>	<p>On 2 May 2023, Perpetual Investment Management Limited announced Alex Patten and James Rutledge as Co-Portfolio Managers for the funds.</p>
<p>Perpetual Pure Microcap Fund PER0704AU</p> <p>State Street Australian Equity Fund SST0048AU</p>	<p>On 27 April 2023, State Street Global Advisors announced organizational updates detailed here.</p>
<p>State Street Global Equity Fund SST0050AU</p> <p>UBS Cash Fund SBC0811AU</p>	<p>Effective 1 June 2023, the PDS will be updated with key changes to fees and costs from 0.10% p.a. to 0.20% p.a.</p>
<p>Yarra Capital Management – several Funds on Wrap</p>	<p>On 20 March 2023, Yarra Capital Management issued an update regarding the completion of change in Responsible Entity for several funds on wrap. Further details available here.</p>

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Corporate Actions and Class Actions

Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.

Corporate actions

Where a corporate action (provided if it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.

Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHESS Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.

**SECURITY / ASX
CODE**

COMMUNICATION

N/A

N/A

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Foreign Tax (including W8BENs)

W8BENs

Investors who are not US citizens or US residents for tax purposes and hold dual listed securities listed in the US, are required to complete a Declaration of Foreign Residency (or 'W-8BEN form'). Equivalent forms may also be needed and provided for securities listed or dually listed in other nations, such as Canada and Ireland.

Each security now requires that your clients complete a separate W-8BEN form per beneficial owner. Entities are still required to complete the W-8BEN-E form.

Search 'W8BEN' on [Adviser Help Centre](#) to download foreign tax forms and access useful information regarding foreign tax requirements.

Indicative due dates for Foreign Tax forms for this quarter are given below. Please allow 30 days for Wrap to receive, process and pass on your instructions to the relevant Third Party. Any forms received within 30 days of the record date will be processed on a best efforts basis and may not be lodged with the share registry by the record date.

More information on how to complete Foreign Tax documentation, please refer to the tax website.

SECURITY	CODE	RECORD DATE
Coronado Global Resources Inc	CRN	15 March 2023
Resmed Inc.	RMD	11 May 2023
News Corporation*	NWS	15 March 2023
News Corporation Non Vote*	NWSLV	15 March 2023
Vanguard All-World Ex-US Shares Index ETF	VEU	22 March 2023
Vanguard US Total Market Shares Index ETF	VTI	27 March 2023
James Hardie Industries PLC	JHX	27 May 2022

*When the client holds either or both NWS and NWSLV, only 1 W8BEN form is required.

Illiquid Asset Fee Exclusions

Please see [here](#) for a list of illiquid assets that are excluded from FUA-based administration and advice fee calculations.

New Exclusions

N/A

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Visit [online](#) to view New Managed Investments effective 1 May 2023.

Contact us

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The information provided here is general information for the use of financial professionals and does not take account of the personal objectives, financial situation or needs of any prospective investor. Any prospective investor should obtain financial and taxation advice appropriate for their personal circumstances and consider whether investing in the financial products is appropriate for them in their circumstances.