

# Macquarie Wrap

## Investment Menu News – 17 April 2023



This document summarises recent changes involving product issuers, managed investments and listed securities offered through Macquarie Wrap.

For a more comprehensive list, please refer to the Investment Menu on Adviser Online. We strongly recommend you check this on a regular basis.

This information is provided for the use of financial professionals.

### Important Notices

Review important managed investment updates and information that may affect your clients.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/TERMINATIONS*	abrdn Emerging Market Local Currency Debt Fund EQI0699AU	Effective 10 March 2023, abrdn Australia Limited has <a href="#">terminated</a> the Fund.  The Fund is now closed to applications, automated plans, redemptions and transfers.
	BlackRock High Conviction Australian Equity Fund (Class D Units) BLK0012AU	Effective 15 March 2023, BlackRock Investment Management Ltd has decided to withdraw the PDS. The Fund is now closed to applications and automated plans.
	Bombora Special Invests Growth Fund (IM) BIM8414AU	On 28 March 2023, BlackRock issued a <a href="#">Continuous Disclosure Notice</a> On 27 March 2023, Bombora Investment Management Pty Ltd issued an update regarding its transition to offering the fund under a Product Disclosure Statement.  The fund remains <a href="#">closed</a> to redemptions until 31 May 2023.
	Dalton Street Market Neutral Trust WMF0001AU	Effective 17 March 2023, Equity Trustees has decided to wind up the Fund with <a href="#">termination</a> date expected to be no later than 10 May 2023.  The Fund is now closed to applications, automated plans, redemptions.
	Macquarie 20 Leaders Australian Equity SMA SMAPPM09S	Effective 24 March 2023, the Macquarie 20 Leaders Strategy Model Portfolio is <a href="#">closed</a> to new investment. Effective 31 May 2023, the Macquarie 20 Leaders Australian Equity Model Portfolio is <a href="#">terminating</a> .
	Macquarie A-REITs Index SMA SMAPPM10S	Effective 24 March 2023, the Macquarie A-REITs Index Model Portfolio is <a href="#">closed</a> to new investment.  Effective 31 May 2023, the Macquarie A-REITs Index Model Portfolio is <a href="#">terminating</a> .
	Macquarie Core Plus Australian Equity SMA SMAPPM06S	Effective 24 March 2023, Macquarie Core Plus Australian Equity Model Portfolio is <a href="#">closed</a> to new investment.

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		Effective 31 May 2023, the Macquarie Core Plus Australian Equity Model Portfolio is <a href="#">terminating</a> .
	Macquarie Growth Australian Equity SMA SMAPPM05S	Effective 24 March 2023, the Macquarie Growth Australian Equity Model Portfolio is <a href="#">closed</a> to new investment.
FUND UPDATES	abrln Ex-20 Aust Equities Fund Class A CRS0003AU	Effective 31 May 2023, the Macquarie Growth Australian Equity Model Portfolio is <a href="#">terminating</a> . Effective on or around 17 April 2023, abrln Australia Limited as the Responsible Entity appoints SG Hiscock & Company Limited as the manager of the fund.
	abrln Ex-20 Aust Equities Fund Class P EQI5000AU	The fund will be renamed SGH Ex-20 Australian Equities Fund. Other changes outlined <a href="#">here</a> .
	Centuria Diversified Property Fund CNT9370AU	Redemption proceeds for the December 2022 withdrawal facility have been paid on a prorated basis with clients receiving 50% of the original request.  The unfulfilled portion of withdrawals have been cancelled.
	Charter Hall Direct Long WALE Fund MAQ5703AU	Redemption proceeds have been <a href="#">paid</a> on a prorated basis with clients in the Fund receiving 30% of the original request.  The unfulfilled portion of withdrawals have been cancelled.
	<a href="#">Charter Hall Direct Office Fund Wholesale Class A MAQ0842AU</a>	Redemption proceeds have been paid on a prorated basis with clients in the Fund receiving 7.5% of the original request.
	<a href="#">Charter Hall Direct Office Fund Wholesale MAQ0448AU</a>	The unfulfilled portion of withdrawals have been cancelled.
	<a href="#">Charter Hall Direct Industrial Fund No.4 MAQ0854AU</a>	
	Ellerston JAADE Australian Private Assets Fund (Retail) ECL2707AU	Redemption offer <a href="#">closed</a> on 31 March 2023.
	Experts Choice Diversified Interest Income Fund HLR0001AU	On 22 March 2023, IPAC Investment Management Limited, issued an <a href="#">update</a> regarding enforcing initial minimum investment amounts.
	Experts Choice Growth Fund HLR0005AU	
	Experts Choice Conservative Fund HLR0004AU	
	<a href="#">Merricks Capital Partners Feeder Fund (IM) MER2374AU</a>	Effective January 2023, the Information Memorandum (IM) has been <a href="#">updated</a> to reflect fund's name change to Merricks Capital Partners Fund 1 (IM).

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	OnePath Tax Effective Income Trust AJF0003AU	Effective 25 July 2022, the fund was renamed to OnePath Multi Asset Income Trust.
	Redcape Hotel Group MAA8238AU	On 30 March 2023, Recape Hotel Group Management Ltd provided an <a href="#">update</a> regarding March quarter 2023 Liquidity Facility.
	Regal Emerging Companies Opportunities Fund (IM) RGL8372AU	The fund is now open to redemptions.  Cut-off for the 3 July 2023 redemption date is 4 May 2023. Wrap cut-off is before pooling 3 May 2023.
<b>ASSET REVALUATION</b>	VAHHA – Virgin Australia Holdings Limited	<p>On 14 April 2020, Virgin Australia entered a trading halt which impacted Virgin Australia's unsecured notes (VAHHA). Although now delisted, VAHHA remain held by clients either directly or via a SMA.</p> <p>Where shares become suspended and/or delisted, the last traded price is used to report on the value of an asset until such time another value is reasonably determined.</p> <p>At the time, a review of VAHHA and related announcements from Bain Capital, who acquired Virgin Australia, suggested revaluing VAHHA to \$9.</p> <p>Following an interim distribution of \$5.804 paid by the liquidators on 21 October 2022 which we are using as the basis for further revaluation, we will be</p> <ul style="list-style-type: none"> <li>- revaluing VAHHA down from its previous valuation of \$9 to a value of \$3.196 (and backdating this price to be effective from 21 October 2022)</li> <li>- continuing to exclude VAHHA from future fee calculations.</li> </ul>
<b>TARGET MARKET DETERMINATION (TMD) UPDATES</b>	Advance International Fixed Interest Multi Blend Fund ADV0067AU	Effective 3 April 2023, the <a href="#">PDS</a> , <a href="#">Additional Information Booklet</a> , and <a href="#">TMD</a> were updated to reflect transition of Advance Asset Management Limited to Mercer Australia Pty Ltd.
	<p>Arrowstreet Global Equity Fund MAQ0464AU</p> <p>IFP Global Franchise Fund MAQ0404AU</p> <p>IFP Global Franchise Fund (Hedged) MAQ0631AU</p> <p>IFP Global Franchise Fund II MAQ3060AU</p> <p>Macquarie Australian Fixed Interest Fund MAQ0061AU</p>	Effective 20 March 2023, the <a href="#">TMDs</a> have been updated to reflect changes to mFund codes.

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	<p>Macquarie Dynamic Bond Fund MAQ0274AU</p> <p>Macquarie Income Opportunities Fund MAQ0277AU</p> <p>Macquarie Professional Series Global Alternatives Fund MAQ7578AU</p> <p>Macquarie Real Return Opportunities Fund MAQ3069AU</p> <p>Walter Scott Global Equity Fund MAQ0410AU</p> <p>Walter Scott Global Equity Fund (Hedged) MAQ0557AU</p> <p>Winton Global Alpha Fund MAQ0482AU</p>
	<p>BlackRock Advantage International Equity Fund BAR0817AU</p> <p>BlackRock Advantage Hedged International Equity Fund BGL0109AU</p> <p>BlackRock Multi Opportunities Absolute Return Fund BLK0001AU</p> <p>BlackRock Appreciation Strategy Fund BLK7698AU</p> <p>BlackRock Global Allocation Fund MAL0018AU</p> <p>BlackRock Tactical Growth Fund Class D units PWA0822AU</p>
	<p>BlackRock High Conviction Australian Equity Fund (Class D Units) BLK0012AU</p> <p><a href="#">Hamilton Lane Global Private Assets Fund (AUD) PIM1015AU</a></p>
	<p>Lazard Australian Equity Fund W Class LAZ0010AU</p> <p>Lazard Select Australian Equity Fund W Class LAZ0013AU</p>

Effective 17 March 2023, the [PDSs](#) and [TMDs](#) have been updated with key changes including:

- changes to target market investment objective, intended product use, and risk ratings, as relevant; and
- add a 'financial advice' distribution condition.
- update to the TMD summary

Effective 10 March 2023, new [TMD](#) and [PDS](#) were issued to reflect the appointment of Pandal Institutional Limited as the Investment Adviser.

Effective 22 March 2023, the TMD has been updated to reflect changes to distribution conditions.

Effective 3 April 2023, PDSs, Additional Information Document, and TMDs were updated with key changes outlined [here](#).

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	<a href="#">Mirova Global Sustainable Equity Fund ETL8069AU</a>	Effective 20 March 2023, the TMD has been updated to reflect changes to consumer's investment objective and intended Fund use.
	Nikko AM ARK Global Disruptive Innovation Fund NIK1854AU	Effective 6 April 2023, the <a href="#">PDS</a> , Additional Information Booklet and <a href="#">TMD</a> have been updated to reflect the <a href="#">change</a> of fund's name to ARK Global Disruptive Innovation Fund.
	<a href="#">Ophir Global High Conviction Fund PIM4401AU</a>	Effective 17 March 2023, the TMD has been updated to reflect changes to distribution conditions.
	<a href="#">UBS Property Securities Fund SBC0816AU</a>	Effective 26 September 2022, the TMD and <a href="#">PDS</a> were updated with a change in fund name to UBS CBRE Property Securities Fund. . The key change to the TMD was an update to the investment timeframe.
	WCM International Small Cap Growth Fund (IM) SWI9720AU	Effective 30 March 2023, the Fund is now available to retail investors. A new <a href="#">PDS</a> and <a href="#">TMD</a> was issued to reflect the <a href="#">change</a> .
UNIT HOLDER MEETINGS	Bennelong Kardinia Absolute Return Fund BFL0010AU	<p>Bennelong Funds Management Limited as the responsible entity of the Fund, has provided details of a <a href="#">unit holder meeting</a> to be held 10:00 AM on 27 April 2023 to consider the resolutions that:</p> <p>(a) Bennelong Funds Management Ltd ABN 39 111 214 085 (Bennelong) retire as responsible entity of the Bennelong Kardinia Absolute Return Fund ARSN 156 292 625 (Fund);</p> <p>(b) Equity Trustees Limited ABN 46 004 031 298 AFS Licence Number 240 975 (Equity Trustees) be appointed as responsible entity for the Fund with effect from the date that the Australian Securities and Investments Commission (ASIC) changes the record of registration of the responsible entity of the Fund; and</p> <p>(c) Bennelong be authorised to do all things which it reasonably considers necessary or incidental to give effect to the above.</p> <p>Voting on resolutions is only made available to investors under the circumstances disclosed under the IDPS Guide.</p> <p>For super and pension investors, the Trustee will consider this matter and may vote on behalf of its members.</p>
	Ophir Global High Conviction Fund PIM4401AU	<p>A unit pricing error occurred on 1 May 2021.</p> <p>We are in the process of allocating the proceeds to eligible investors.</p>
UNIT PRICING ERRORS		



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abrdn Multi-Asset Real Return Fund CI A CRS0002AU	<p>A unit pricing error during the period 3 January 2023 to 18 January 2023 occurred.</p> <p>We are in the process of correcting impacted client holdings.</p>
4D Emerging Markets Infrastructure Fund BFL7394AU	<p>A unit pricing error during the period 20 October 2021 to 21 March 2023 occurred.</p> <p>We are in the process of correcting impacted client holdings.</p>

\* We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, they have been removed from all future automatic plans (both top-up and sell-down plans) that are currently in place for your clients. Please review your clients' accounts to determine whether any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.

## Suspended Fund Updates and regular Withdrawal Windows

APIR CODE	PRODUCT ISSUER FUND NAME
AFM0010AU	<a href="#">Aurora Dividend Inc Trust-unlisted units</a>
AFM0005AU	<a href="#">Aurora Fortitude Absolute Return Fund</a>
TAM0001AU	<a href="#">Addwealth Achiever Fund (terminating)</a>
AUS0112AU	<a href="#">Australian Unity Healthcare Property Trust – Wholesale</a> Withdrawal windows Mar, Jun, Sep, Dec
LMI0007AU	<a href="#">LM Wholesale Mortgage Fund</a>
LMI0008AU	<a href="#">LM Wholesale Mortgage Income Fund 12 mths</a>

## General Product Issuer Updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
<p>Australian Ethical Investment Ltd - All Funds on Wrap</p> <p><a href="#">Blackrock Diversified ESG Growth Fund BAR0813AU</a></p>	<p>On 14 March 2023, Australian Ethical Investment Ltd announced Ludovic Theau as Chief Investment Officer effective 3 April 2023 in addition to other <a href="#">team updates</a>.</p> <p>Effective 27 March 2023, the PDS was updated to reflect changes to ESG disclosure.</p> <p>Effective 31 March 2023, the PDS was updated to reflect <a href="#">changes</a> to investment and strategic benchmarks to the fund. The buy/sell spread has changed to 0.10%/0.10%</p>

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<a href="#">BlackRock Diversified ESG Stable Fund BAR0811AU</a>	Effective 27 March 2023, the PDS was updated to reflect changes to ESG disclosure.
<a href="#">BlackRock Tactical Growth Fund Class D units PWA0822AU</a>	Effective 31 March 2023, the PDS was updated to reflect <a href="#">changes</a> to investment and strategic benchmarks to the fund. The buy/sell spread has changed to 0.9%/0.9%
<a href="#">DFA Australia Limited - All Funds on Wrap</a>	Effective 31 March 2023, the PDS was updated to reflect <a href="#">changes</a> to investment and strategic benchmarks to the fund. The buy/sell spread changed to 0.12%/0.12%
Eiger Australian Small Companies Fund HOW2967AU	Effective 17 March 2023, the PDS has been <a href="#">updated</a> to reflect changes to fees and costs disclosures.
<a href="#">Firetrail Absolute Return Fund WHT5134AU</a>	On 5 April 2023, Fidante Partners announced Nick Bucher's departure from the investment team.
First Sentier Wholesale Diversified Fund FSF0008AU	Effective 8 March 2023, the PDS has been updated for a correction to 'Footnote 4' of the Performance fee section.
First Sentier Wholesale Conservative Fund FSF0033AU	On 9 April 2023, First Sentier Investors announced team <a href="#">changes</a> .
First Sentier Wholesale Balanced Fund FSF0040AU	
First Sentier Wholesale High Growth Fund FSF0498AU	
IFP Global Franchise Fund (Hedged) MAQ0631AU	On 12 April 2023, a Product Disclosure Statement <a href="#">Update</a> was issued to reflect transaction costs for the previous financial year of 0.89% p.a.
Invesco Global Real Estate Fund Class A GTU5547AU	The Fund Manager issued a <a href="#">notice</a> regarding it's US Bank exposure.
La Trobe 12 Month Term Account LTC0002AU	Effective 1 April 2023, the current variable rate <a href="#">updated</a> to 5.75%.
<a href="#">Macquarie Australian Listed Real Estate Fund Class A AMP0255AU</a>	Effective 31 March 2023, unit prices for the funds are calculated to six decimals places.
<a href="#">Macquarie Corporate Bond Fund Class A AMP0557AU</a>	
<a href="#">Macquarie Global Infrastructure Securities Fund Unhedged Class A AMP1593AU</a>	
<a href="#">Macquarie Global Listed Real Estate Fund Class A AMP0974AU</a>	
<a href="#">Macquarie Investment Management Australia Limited - Several funds on wrap</a>	Effective 20 March 2023, the PDSs were updated to reflect transition to a new registry.
<a href="#">Macquarie Private Infrastructure Fund (IM) MAQ8699AU</a>	Effective 3 April 2023, a Supplementary information Memorandum to reflect transition to a new registry.

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<a href="#">Macquarie True Index Int Equities Fund MAQ0633AU</a>  <a href="#">Macquarie True Index Aust Fixed Interest MAQ0211AU</a>  <a href="#">Macquarie True Index Listed Prop Fund MAQ0219AU</a>  <a href="#">Macquarie Hedged Index Global Bond Fund MAQ0266AU</a>  <a href="#">Macquarie True Index Australian Shares Fund MAQ0288AU</a>  <a href="#">Macquarie True Index Cash Fund MAQ0789AU</a>  <a href="#">Macquarie Hedged Index Global Real Estate Securities Fund MAQ0830AU</a>  <a href="#">Macquarie True Index Global Infrastructure Securities Fund MAQ0831AU</a>  <a href="#">Macquarie True Index Global Real Estate Securities Fund MAQ0832AU</a> Melior Australian Impact Fund PIM4806AU	<p>Effective 3 April 2023, the PDSs were updated with key changes to fees and costs disclosure.</p> <p>Effective 1 April 2023, the management fee was <a href="#">reduced</a> to 1.20% pa.</p>
<a href="#">Pendal Focus Australian Share Fund RFA0059AU</a>  <a href="#">Pendal Australian Long/Short Fund RFA0064AU</a> <a href="#">Platinum Investment Management Limited - All funds on wrap</a>	<p>Effective 29 March 2023, the PDS has been updated with key changes to fees and costs disclosures.</p> <p>Effective 3 April 2023, a <a href="#">Supplementary Product Disclosure Statement</a> was issued with key changes outlined <a href="#">here</a>.</p>
<a href="#">Russell Australian Opportunities Fund - Class A (FR087) RIM0029AU</a>	<p>Effective 23 March 2023, the PDS has been updated with key changes outlined <a href="#">here</a>.</p>
<a href="#">Schroder Specialist Private Equity Fund SCH0038AU</a> <a href="#">Smallco Investment Fund ASC0001AU</a>  <a href="#">Smallco Broadcap Fund ASC0003AU</a> <a href="#">Vanguard Australian Fixed Interest Index ETF (ASX:VAF)</a> Vanguard Investments Aust Ltd - All funds on wrap	<p>Effective 31 March 2023, The PDS has been updated with key changes outlined <a href="#">here</a>.</p> <p>Effective 31 March 2023, the PDS and <a href="#">Reference Guide</a> have been updated with key change in fees and costs disclosures.</p> <p>Effective 6 April 2023, the PDS was updated to reflect <a href="#">change</a> in the management fee to 0.10%.</p> <p>On 27 March 2023, the Fund Manager made <a href="#">changes</a> to the terms and conditions in the Additional Investment Form.</p>

## Corporate Actions and Class Actions

**Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.**



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### Corporate actions

Where a corporate action (provided if it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.

### Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHESS Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

### Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

**Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.**

#### SECURITY / ASX CODE

#### COMMUNICATION

N/A

N/A

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### Foreign Tax (including W8BENs)

#### W8BENs

Investors who are not US citizens or US residents for tax purposes and hold dual listed securities listed in the US, are required to complete a Declaration of Foreign Residency (or 'W-8BEN form'). Equivalent forms may also be needed and provided for securities listed or dually listed in other nations, such as Canada and Ireland.

Each security now requires that your clients complete a separate W-8BEN form per beneficial owner. Entities are still required to complete the W-8BEN-E form.

Search 'W8BEN' on [Adviser Help Centre](#) to download foreign tax forms and access useful information regarding foreign tax requirements.

**Indicative due dates for Foreign Tax forms for this quarter are given below. Please allow 30 days for Wrap to receive, process and pass on your instructions to the relevant Third Party. Any forms received within 30 days of the record date will be processed on a best efforts basis and may not be lodged with the share registry by the record date.**

More information on how to complete Foreign Tax documentation, please refer to the tax website.

SECURITY	CODE	RECORD DATE
Coronado Global Resources Inc	CRN	15 March 2023
Resmed Inc.	RMD	9 February 2023
News Corporation*	NWS	15 March 2023
News Corporation Non Vote*	NWSLV	15 March 2023
Vanguard All-World Ex-US Shares Index ETF	VEU	22 March 2023
Vanguard US Total Market Shares Index ETF	VTI	27 March 2023
James Hardie Industries PLC	JHX	27 May 2022

\*When the client holds either or both NWS and NWSLV, only 1 W8BEN form is required.

### Illiquid Asset Fee Exclusions

Please see [here](#) for a list of illiquid assets that are excluded from FUA-based administration and advice fee calculations.

#### New Exclusions

N/A

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Visit [online](#) to view New Managed Investments effective 1 April 2023.

### Contact us

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*The information provided here is general information for the use of financial professionals and does not take account of the personal objectives, financial situation or needs of any prospective investor. Any prospective investor should obtain financial and taxation advice appropriate for their personal circumstances and consider whether investing in the financial products is appropriate for them in their circumstances.*