



Macquarie Wrap

Temporary early release of superannuation

Dear Client

Account name

Account number

As part of their response to the evolving coronavirus situation, the Federal Government has announced a temporary measure allowing the early release of your superannuation if you have been impacted by coronavirus.

- You'll be able to apply to access two tax-free payments of up to \$10,000 each from your super.
- You can apply for the first between **20 April 2020** and **30 June 2020** and the second between **1 July 2020** and **24 September 2020**.

To be eligible you must meet at least one of the following:

1. are unemployed
2. are eligible to receive a jobseeker payment, youth allowance for jobseekers, parenting payment (which includes the single and partnered payments), special benefit or farm household allowance
3. on or after **1 January 2020**, you were either:
 - made redundant, or
 - had your working hours reduced by 20% or more, or
 - are a sole trader whose business has been suspended, or there was a reduction in your turnover of 20% or more.



Your cash balance is important

If you don't have enough available cash in your account to fund the withdrawal, we'll initiate asset sell-downs without seeking further instructions from you or your adviser.

We recommend speaking with your financial adviser about organising the sale of assets before initiating an application with the ATO, if you're eligible to apply.

Frequently asked questions

We've included some [FAQs](#) to help you understand this change and what you may need to do and consider.

Need help?

You can visit our [coronavirus support hub](#) or get in touch with your adviser for further support.

Please do not reply to this email. This is an unmonitored inbox.

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