Macquarie Vision Macquarie Investment Management Limited ABN 66 002 867 003

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Offices throughout Australia

«Cust_Acct_Name»
«Address_Line1»
«Address_Line2»
«Address_Line3»
«Suburb» «State» «Postcode»
«Country»



<<DATE>>

Dear <<Salutation>>,

Changes to insurance on superannuation accounts

Account Number: «Account_Number»
Account Name: «Account_Name»

We are writing to provide you with information regarding recent changes to the insurance cover available through your Macquarie Super which is part of the Macquarie Superannuation Plan (the Fund).

Transfer of insurance to Zurich

Macquarie has made a strategic decision to transfer part of its life insurance business to Zurich Australia Limited (Zurich). As trustee, Macquarie Investment Management Limited (MIML) reviewed the proposed transfer and had no objections to the transfer. On **Thursday 22 September**, the Federal Court of Australia confirmed the transfer.

How will this affect you?

If you have insurance cover through Macquarie Life or if you have applied for Macquarie Life insurance cover and the policy is issued before 1 October 2016	Insurance cover will be transferred to Zurich on 1 October 2016
If you have applied for Macquarie Life insurance cover and the policy is issued on or after 1 October 2016	Insurance cover will be issued by Zurich
If you do not hold, and have not applied for, Macquarie Life insurance	The transfer of insurance to Zurich will not affect you

Changes to the Macquarie Super Product Disclosure Statement (PDS)

From **Saturday 1 October 2016** the product offer documents will be updated to reflect these changes. A new Supplementary Product Disclosure Statement will be added to the existing Product Disclosure Statement. The Further Information Guide and Technical Information Booklet will also be updated.

The key changes are to remove references to Macquarie Life as the issuer of insurance policies held through the Fund and provide flexibility for additional eligible insurance options to be available in the future. The details of the available eligible insurance can be viewed on the Super Investment Menu available at *macquarie.com/au/personal/financial-advice/macquarie-vision*

The updated offer documents will be available on our website, macquarie.com/au/personal/financial-advice/macquarie-vision

Some of the terms used in this letter have a specific meaning as set out in the PDS.

What do you need to do?

This is for your information only with no further action needed.

For more information

If you would like any further information please contact us on 1800 501 562.

Yours sincerely,

Andrew Wood

Division Director

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Head of Investment Services

This information is issued by Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 RSEL L0001281 (MIML).

Funds invested in the Macquarie Investment Account and Macquarie Super and Pension Account, other than any holdings in term deposits and cash deposits with Macquarie Bank Limited, are not deposits with or other liabilities of Macquarie Bank Limited, and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No member of the Macquarie Group guarantees any particular rate of return or the performance of the Wrap products, nor do any of them guarantee the repayment of capital.