

# Product Update

Product Update issued by Macquarie Investment Management Limited (MIML) ABN 66 002 867 003 AFSL 237492 RSEL L0001281. **Issued 19 February 2026.**

This Product Update is to be read together with the following offer documents, and any other disclosure documents which are incorporated by reference:

- Macquarie Super and Pension Consolidator II PDS dated 1 October 2024
- Macquarie Super and Pension Manager II PDS dated 1 October 2024
- Macquarie Super and Pension Consolidator PDS dated 1 July 2019
- Macquarie Super and Pension Manager PDS dated 1 July 2019
- Macquarie Super and Pension PDS dated 1 October 2024
- Premium Portfolio Service Super and Pension Account Further Information Booklet dated 30 September 2017

## Your investment instructions

**We've updated the investment sequence for circumstances where the Trustee is required to sell or draw down investments on your behalf. The following information replaces the last two sentences in the 'Your Investment instructions' section.**

In these circumstances, money will be drawn from your investments generally in the order of the investment categories outlined below, from highest to lowest value in each category:

1. Daily transacting managed funds and SMAs, then
2. Australian listed securities, then
3. Non-daily transacting managed funds, then
4. Other Eligible Investments.

Please note, we may deviate from this order if we have concerns that an investment's liquidity may not allow us to fulfil our obligations as Trustee.

In these situations, you bear the risk of the transaction and the Trustee is, to the extent permitted by law, exempted from liability for any loss you sustain.

If you have any questions regarding these changes, please speak to your adviser or visit Help Centre at [macquarie.com.au/help](https://macquarie.com.au/help).