



Available investment strategies

Macquarie SuperOptions

The Trustee formulates and gives effect to investment strategies and objectives for Macquarie SuperOptions with regard to the whole of the circumstances of the superannuation fund, including but not limited to investment risk, diversification, liquidity and the ability of the superannuation fund to discharge liabilities.

In line with our obligations, the Trustee reviews these strategies on an ongoing basis. The following table outlines the current investment strategies available through Macquarie SuperOptions.

Macquarie SuperOptions allows you to spread your super or pension account across many investment strategies, choosing from a range of investment options and product issuers. Generally, these strategies fall into one of the following categories:

Investment strategy	Enhanced Cash	Australian fixed interest
Objective	Aims to achieve returns over the short-term with a high level of capital security.	Aims to achieve returns via income and capital growth over the medium to long-term with a high to medium level of capital security.
Strategy	Returns driven by exposure to Australian money market securities and fixed interest securities with varying maturities.	Returns driven by exposure to the debts of Australian governments, semi-government, companies and asset backed securities.
Target return (% pa)	3.0% to 4.5%	3.0% to 5.0%
Target risk (% pa)	0.5% to 4.0%	2.5% to 5.5%
Standard Risk Measure (SRM) range	1 to 4	1 to 5
Suggested minimum timeframe	4 years	4 years
Sub strategy	N/A	<ul style="list-style-type: none"> • Term deposits • Annuities • Sector specific • Enhanced • Specialist • Diversified • Unsecured notes
Investment options available	Macquarie Deposit	<ul style="list-style-type: none"> • Macquarie Australian Fixed Interest* • UBS Australian Bond

* This investment is closed to new applications.

Investment strategies

Investment strategy	Global fixed interest	Australian property
Objective	Aims to achieve returns over the medium to long-term via income and capital growth with a medium to low level of capital security.	Aims to achieve returns over a medium to long-term via income and capital growth with a medium to low level of capital security.
Strategy	Returns driven by exposure to the debts of International government, semi-government, companies and asset backed securities.	Returns driven by exposure to Australian property equity, in listed, unlisted and direct forms.
Target return (% pa)	3.0% to 5.5%	5.5% to 7.5%
Target risk (% pa)	3.0% to 6.0%	8.0% to 18.0%
SRM range	4 to 6	5 to 7
Suggested minimum timeframe	6 years	8 years
Sub strategy	<ul style="list-style-type: none"> • Sector specific • Enhanced • Specialist • Diversified 	<ul style="list-style-type: none"> • Listed • Unlisted • Diversified
Investment options available	Macquarie Diversified Fixed Interest	<ul style="list-style-type: none"> • Colonial First State Wholesale Property Securities[^] • Macquarie Property Securities^{*^}

Investment strategy	Conservative	Balanced	Growth
Objective	Aims to achieve returns over the short to medium-term via income and capital growth with a medium to high level of capital security.	Aims to achieve returns over the medium to long-term via income and capital growth with a medium to low level of capital security.	Aims to achieve returns over the long-term via income and capital growth with a low level of capital security.
Strategy	A diversified mix of income assets such as money market, and fixed interest securities, and growth assets such as property, shares and alternative investments. The weighting to growth assets will generally not exceed 33%.	A diversified mix of income assets such as money market, and fixed interest securities, and growth assets such as property, shares and alternative investments. The weighting to growth assets will generally fall between 33% and 67%.	A diversified mix of income assets such as money market, and fixed interest securities, and growth assets such as property, shares and alternative investments. The weighting to growth assets will generally exceed 67%.
Target return (% pa)	3.5% to 6.0%	4.5% to 7.5%	6.0% to 8.5%
Target risk (% pa)	3.5% to 7.5%	5.0% to 13.0%	10.5% to 16.5%
SRM Range	3 to 4	4 to 6	6
Suggested minimum timeframe	4 years	4 years	4 years
Sub strategy	Not applicable	Not applicable	Not applicable
Investment options available	<ul style="list-style-type: none"> • BT Wholesale Conservative Outlook* • Macquarie Capital Stable option • UBS Defensive Investment* • van Eyk Blueprint Capital Stable Fund[#] 	<ul style="list-style-type: none"> • Aberdeen Multi-Asset Real Return* • BlackRock Scientific Diversified Stable • BT Wholesale Balanced Returns* • Macquarie Balanced option • Macquarie OneChoice option* 	<ul style="list-style-type: none"> • AMP Capital Balanced Growth Fund Class A • BlackRock Scientific Diversified Growth • Colonial First State Wholesale Diversified* • Macquarie Growth option • OnePath Wholesale Managed Growth* • Perpetual's Wholesale Balanced Growth • van Eyk Blueprint Balanced Fund[#] • van Eyk Blueprint High Growth Fund[#]

* This investment is closed to new applications.

[^] The Trustee recommends this investment be held as part of a diversified portfolio.[#] This investment is terminating at the time of printing this report.

Investment strategy	Australian shares	Global shares	Specialised global shares
Objective	Aims to achieve returns over a medium to long-term via income and capital growth with a low level of capital security.	Aims to achieve returns over a medium to long-term via income and capital growth with a low level of capital security.	Aims to achieve returns over a medium to long-term via income and capital growth with a low level of capital security.
Strategy	Returns driven by exposure to the equity of Australian companies, via shares and other securities primarily listed on the ASX.	Returns driven by exposure to the equity of international companies, via shares and other securities primarily listed on global exchanges.	Returns driven by exposure to equity of international companies, via shares and other securities primarily listed on global exchanges. Investments may focus on specific sectors, themes, countries or regions.
Target return (% pa)	6.5% to 9.5%	5.5% to 7.5%	5.0% to 8.5%
Target risk (% pa)	15.0% to 20.5%	11.0% to 17.0%	11.0% to 23.0%
SRM range	6 to 7	6 to 7	6 to 7
Suggested minimum timeframe	5 years	5 years	7 years
Sub strategy	<ul style="list-style-type: none"> • Small cap • Specialist • Sector specific • Diversified • Index 	<ul style="list-style-type: none"> • Index • Diversified 	<ul style="list-style-type: none"> • Specialist • Regional/Country • Sector specific
Investment options available	<ul style="list-style-type: none"> • Alphinity Wholesale Australian Share • AMP Capital Equity Fund Class A* • Colonial First State Wholesale Imputation* • Macquarie Australian Equities option • Macquarie Small Companies[^] • Maple-Brown Abbot Imputation • NovaPort Australian Smaller Companies^{*^} • OnePath Wholesale Blue Chip Imputation* • Perpetual's Wholesale Industrial[^] • Schroder Wholesale Australian Equity • UBS Australian Share* 	<ul style="list-style-type: none"> • Aberdeen Actively Hedged International Shares • AMP Capital Wholesale Global Equity Growth* • Arrowstreet Global Equities • Macquarie IFP Global Franchise* 	Platinum International Fund

* This investment is closed to new applications.

[^] The Trustee recommends this investment be held as part of a diversified portfolio.

This investment is terminating at the time of printing this report.



Mailing address

Macquarie Investment Management Limited

GPO Box 2520
Sydney NSW 2001

Office addresses

New South Wales

1 Shelley Street
Sydney NSW 2000

South Australia

Level 2, 151 Pirie Street
Adelaide SA 5000

Victoria

Level 24, 101 Collins Street
Melbourne VIC 3000

Western Australia

Level 2, 235 St Georges Terrace
Perth WA 6000

Queensland

Level 16A, 345 Queen Street
Brisbane QLD 4000

Existing members, call **1800 806 310** or fax **1800 550 140**.

Macquarie SuperOptions (SuperOptions) forms part of a superannuation fund known as the Macquarie Superannuation Plan RSE R1004496. The Trustee for the superannuation fund is Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 RSEL L0001281 (MIML, Macquarie, the Trustee, we, us).

MIML has appointed Bond Street Custodians Limited (BSCL) ABN 57 008 607 065 AFSL 237489 to hold the Fund's investments in custody. BSCL and MIML are wholly owned subsidiaries of Macquarie Bank Limited ABN 46 008 583 542. MIML is not an authorised deposit-taking institution for the purposes of the *Banking Act 1959* (Cth), and MIML's obligations do not represent deposits or other liabilities of Macquarie Bank Limited. Macquarie Bank Limited does not guarantee or otherwise provide assurance in respect of the obligations of MIML.

Investments in SuperOptions are not deposits with or other liabilities of Macquarie Bank Limited or of any Macquarie Group company, and are subject to investment risk, including possible delays in repayment and loss of income or principal invested. Neither Macquarie Bank Limited, MIML, Macquarie Life Limited ABN 56 003 963 773 AFSL 237497, any other investment Managers referred to in this annual report, nor any other member company of the Macquarie Group guarantees the performance of SuperOptions or the repayment of capital from SuperOptions.