



Proposed Change of Responsible Entity

Macquarie Separately Managed Account

3 June 2021

- Macquarie Investment Management Limited ABN 66 002 86 7003, AFSL 237492 (**MIML**) is the responsible entity of the Macquarie Separately Managed Account ARSN 121968143 (**SMA**).
- As a result of new legislative changes, MIML will retire as the responsible entity of the SMA and appoint another Macquarie Group entity, Macquarie Investment Services Limited ABN 73 071 745 401, AFSL 237495 (**MISL**) as responsible entity of the SMA with effect from 1 July 2021.
- MIML has considered the proposed appointment of MISL and conducted a thorough review of MISL's operational and governing frameworks to determine that the appointment of MISL is in the best interests of investors.
- As both MIML and MISL are wholly owned subsidiaries of Macquarie Bank Limited, the Australian Securities and Investments Commission (**ASIC**) has permitted us to effect the change of responsible entity without holding a member's meeting for the SMA.
- The registered member of the SMA has received a formal notice setting out the available options, including requesting that the proposal to change the responsible entity of the SMA be put to a member's vote in the event of an objection.

What does this mean for you?

There will be no noticeable change to advisers or clients. The personnel, systems and resources that manage and support the SMA will remain the same.

Need help?

If you require further information or have questions about the proposed responsible entity change, please contact us on 1800 806 310.
If you have any questions about your SMA holding or the role of the responsible entity, please contact your financial adviser.