



Minutes of Annual Members' Meeting

Macquarie Superannuation Plan ("MSP" or "Fund")

6 December 2022

Minutes of the Annual Members' Meeting ("AMM") for the 2021/22 financial year held virtually by videoconference from Level 1, 1 Shelley Street, Sydney NSW 2000, Australia on Tuesday, 6 December 2022 at 9.30 am (Sydney time)

Present

Mr John Edstein – MIML¹ Chair and Independent Non-Executive Director

Ms Cathy Aston – MIML Independent Non-Executive Director

Ms Ruth Picker – MIML Independent Non-Executive Director

Mr Michael Davis – MIML Independent Non-Executive Director²

Ms Michelle Weber – Head of Wealth Product and Technology, MIML Executive Officer

Mr Curtis Dowel – Product Director, Superannuation, Macquarie Group

Ms Lisa Boyce – Head of Investment Governance, Macquarie Group

Mr Justin Fabo – Senior Economist, Australia & New Zealand, Macquarie Group

Mr Chris Kalliris – MIML Executive Officer

Mr Chris Dunn – Office of the Trustee, MIML Executive Officer

Mr David Sheehan – MIML Executive Officer

Mr Trent Langshaw – MIML Executive Officer

Ms Rita Da Silva – RSE Auditor, EY²

Mr Mark Geller – MSP Internal Auditor

Macquarie Superannuation Plan Members attending by video conference

Opening video

A pre-recorded message from Michelle Weber, Head of Wealth Product and Technology – Banking and Financial Services ("BFS") Division, was played.

Ms Weber described the structure of the Macquarie Superannuation Plan, including that investment decisions are made by members with assistance from their financial advisers.

Ms Weber highlighted the features of the platform, including investment options and pension payment flexibility.

Ms Weber closed the video by providing an overview of the Macquarie authenticator app and its security features.

Introduction and Chairman's Address

A pre-recorded message from John Edstein, MIML Board Chair, was played.

Mr John Edstein opened the MSP Annual Members' Meeting at 9.33 am and he acknowledged the traditional owners of the land on which the meeting was held. He introduced the other Members of the Trustee's Board of Directors and he also introduced MIML's Executive Officers, Internal Auditor and External Auditor who were in attendance. Mr Edstein advised that the purpose of the AMM was to provide the Fund's members with information about their fund and to provide a forum for them to ask questions. He explained the order of proceedings for the meeting and the protocols for members' questions.

¹ "MIML" is the acronym used for Macquarie Investment Management Limited, the Trustee and Registrable Superannuation Entity ("RSE") Licensee of the Macquarie Superannuation Plan ("MSP").
² Attended via teleconference.

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Mr Edstein described the MSP, its investment options and activities. He advised of MIML's ongoing commitment to its members and the Trustee's focus on sustainability and delivering strong member outcomes through key strategic objectives. He highlighted the retirement income strategy prepared for the Fund to help members achieve and balance three broad retirement objectives. He also highlighted MIML's commitment to managing the Fund in the best financial interest of its members.

Mr Edstein introduced Michelle Weber, Head of Wealth Product and Technology in Macquarie's BFS Division and leader of the Executive team of the Trustee.

Update on the Macquarie Superannuation Plan and Key Initiatives

A pre-recorded presentation from Michelle Weber, Head of Wealth Product and Technology – BFS Division was played.

Ms Weber provided an update on the Fund's key initiatives for in the 2021/22 financial year and she described how the Trustee had been delivering against its strategic objectives of trust, choice, efficiency and sustainability. In particular, she highlighted the Trustee's initiatives to support members in achieving their personal retirement income objectives as well as other initiatives to provide greater control over the deduction of advice fees and providing a secure wrap platform to protect against cyber security risks.

Ms Weber highlighted the addition of more than 300 investment options for members and their advisers to choose from, including an increase in investment opportunities incorporating environmental, social and governance (ESG) principles. Ms Weber also highlighted the Trustee's ongoing investment in technology and modernisation of the wrap platform, including enhancements to improve the digital interaction of members' advisers with the platform.

Finally, Ms Weber highlighted the Trustee's strategic objective of sustainability and its dedication to maintaining a sustainable and competitive business.

The AMM was advised that the Trustee remained well-positioned to continue developing the platform into the future and to deliver on the key strategic objectives for its members.

Ms Weber thanked the MSP Members for their continued support over the prior 12 months.

Investing with an Environmental, Social and Governance Focus

A pre-recorded presentation from Lisa Boyce, Head of Investment Governance, was played.

Lisa Boyce provided an update on MIML's four key ESG focus areas, including:

- the continued expansion of the range of ESG-rated investment options available to members
- increasing the due diligence conducted on investments with an ESG philosophy
- increasing the provision of educational materials to members' advisers, and
- climate risk.

Ms Boyce also confirmed the Macquarie Group's recognition of the importance of sound ESG practices as part of its responsibility to clients, shareholders, communities, staff and the environment in which it operates.

Ms Boyce affirmed the Trustee's commitment to helping members and their advisers to learn more about sustainable investing so that they could make informed decisions.

Economic Update

A pre-recorded presentation from Justin Fabo – Macquarie's Senior Economist, Australia & New Zealand, was played.

Justin Fabo provided an update on the Australian and global economic outlook.

Members' Q&A

Live session from 1 Shelley Street, Sydney, with the MIML Board, MIML's Executive Officers and MSP Auditors facilitated by John Edstein, Chair of the MIML Board.

Mr Edstein thanked Ms Weber, Ms Boyce and Mr Fabo for their presentations. He introduced the panel for the Members' Q&A live session which comprised Michelle Weber, Cathy Aston, Lisa Boyce, Justin Fabo and Curtis Dowel (Product Director for Superannuation). Mr Edstein advised that the Fund's remaining Directors, Executive Officers and Auditors were also attending the Sydney office or virtually to answer members' questions. He advised that for any MSP-related questions not answered at the AMM, a written response would be provided in addition to the minutes of the meeting and published on the website within 30 days. The questions submitted by members prior to the meeting were addressed first.

Members questions and responses are available on macquarie.com.au/advisers/macquarie-superannuation-plan-amm

Meeting Close - AMM Closing Remarks

Mr Edstein acknowledged the quality and range of questions received from members for the Q&A session. He thanked the panel, MSP Members, the Trustee's Directors, Executive team and Auditors for joining the AMM, as well as the Macquarie teams who had assisted in organising the event.

The AMM closed at 10.32am.

Signed by the Chair as a true record of the meeting:

Signature of Chairman

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John Edstein
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Date (DD/MM/YYYY)

20/12/2022

Name of Chairman

John Edstein