



# Macquarie Business Banking Commercial Lending Guide

**Banking solutions to help grow your client's business**

## **About this guide**

The Commercial Lending Guide is a resource for licensed mortgage brokers accredited with Macquarie Business Banking and is only applicable to loans that are introduced by brokers. The information in this document is only a guide and is current as at February 2024. Updates to this document will be available at [macquarie.com.au/brokers/commercial-brokers](https://macquarie.com.au/brokers/commercial-brokers). Each loan will be subject to individual assessment in accordance with our credit and other internal policies.

Macquarie Commercial Loans tools and resources including the new client checklist can be found at: [macquarie.com.au/brokers/commercial-brokers](https://macquarie.com.au/brokers/commercial-brokers).

Where relevant, refer to our page regarding Design and Distribution Obligations at [macquarie.com.au/important-information/design-and-distribution-obligations](https://macquarie.com.au/important-information/design-and-distribution-obligations).

# Why choose Macquarie Business Banking?

With Macquarie Business Banking's specialist understanding of broker finance for small businesses, we bring a valuable perspective across a number of industries. Our committed team of Business Development Managers are equipped with industry-specific knowledge and benchmarking, to provide strategic insights at every stage of the business lifecycle.

Macquarie Business Banking's tailored finance solutions can help your clients evolve to achieve their business goals:



**Grow their business**



**Mergers and acquisitions**



**Succession planning**



**Working capital**



**Property purchase and refinance**

At Macquarie Business Banking, we bring a valuable professional culture to banking and financial services. We focus on providing you with financial tools and solutions to help your clients achieve their lending goals. Our flexible approach and 'can do' attitude helps you put a tailored plan in place.

**Macquarie Business Banking can help you focus on the things that matter most to you and your clients.**

Macquarie Business Banking provides banking and business services to clients in a number of core industry segments including; strata, residential and commercial real estate, medical, insurance broking, financial planning, built, technology, legal and accounting. Each client is allocated a dedicated relationship manager who understands the dynamics and constraints specific to their industry.

We work closely with our clients to find innovative ways to address their challenges and grow their businesses. This includes providing them with tailor-made deposit, lending and payment solutions. We also provide a range of diagnostic tools to identify efficiencies, benchmarking data and host industry-specific networking events.

Speak to a Macquarie Business Banking Business Development Manager (BDM) today for specific details on our commercial finance offering:



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# Property policy guidelines

	COMMERCIAL PROPERTY	OTHER RESIDENTIAL/RETAINED STOCK
<p><b>Initial due diligence information</b></p> <p>All industries require company financials and an Application Form for the directors/partners</p>	<p><b>Full tenancy schedule</b> detailing for each tenancy: size of space, lease details, start and end dates including options and termination rights, current passing rent, outgoing obligations, guarantees and rent adjustment terms.</p> <p><b>Net asset position of guarantors.</b></p>	<p><b>Tenancy schedule</b> outlining: amount, expiry terms, property description, size, inclusions e.g. parking.</p> <p><b>Net asset position of guarantors.</b></p> <p>Note: Loans to developers are generally not permitted under these Guidelines. Developers are defined as counterparties that derive a material proportion of their income from development and/or directors that provide personal guarantees for property development loans funded by other lenders. Details of the client's industry will need to be advised.</p>
<p><b>Qualifying criteria</b></p> <p>Other criteria may apply</p>	<p>Interest cover (including buffer) <math>\geq</math> <b>1.3x</b>.</p> <p>Macquarie Business Banking uses interest rate buffers to assess servicing. Your Macquarie BDM can provide more details.</p>	<p>Interest cover (including buffer) <math>\geq</math> <b>1.3x</b>.</p> <p><b>Location:</b></p> <p>Metro Sydney, Melbourne, Brisbane (Canberra, Perth, Adelaide, Wollongong, Newcastle, Gold Coast, Sunshine Coast, Central Coast, Geelong can be considered).</p> <p>No high density or high vacancy areas.</p> <p>Where residential investment is rated SME/IPRE, servicing is calculated by applying interest rate buffers. Your Macquarie BDM can provide more details.</p>
<b>Maximum LVR</b>	<b>Up to 65%<sup>1</sup></b>	<p><b>Residential Stock</b>      <b>Other Residential</b></p> <p><b>Up to 65% LVR</b>      <b>Up to 75% LVR</b></p>
<b>Loan term</b>	Term dependent on tenancy mix and profile (standard term WALE minus 12 months).	Up to 5 years.
<b>Valuation</b>	Valuation to be conducted by an approved external Macquarie Business Banking panel valuer on comparable and capitalisation method. CMV of the property is to exclude any value uplift which may be associated with speculative future activities such as rezoning, development approvals, material changes of use, or unreasonable assumptions.	<b>In-one-line assessment for &gt;4 properties</b> in a single development with sensitisation for GST to be considered where applicable.
<b>Equity release</b>	Yes, subject to credit approval.	Yes, subject to credit approval.

<sup>1</sup> Dependent on amortisation and asset profile

# Property lending key features

## Products offered across industry

	<b>MACQUARIE PROPERTY VERSATILE<sup>1</sup></b> Flexible residentially secured loan for more complex borrowing structures	<b>COMMONE</b> Loan product targeted at business clients to purchase commercial property
<b>Max. loan term</b>	30 years	5 years
<b>Min. loan size<sup>2</sup></b>	\$3,000,000	\$3,000,000
<b>Borrowers</b>	Individual, Company, Partnership, Trust	Company, Partnership, Trust
<b>Security</b>	Residential Property	Commercial Property
<b>Max. LVR<sup>3</sup></b>	80%	65%
<b>Principal and interest</b>	✓	✗
<b>Principal + interest<sup>4</sup></b>	✓	✓
<b>Interest only<sup>5</sup></b>	✓	✓
<b>Interest capitalisation</b>	✗	✗
<b>FEATURES</b>		
<b>Global facility limit<sup>6</sup></b>	✗	✗
<b>Redraw</b>	✓	✓
<b>Offset account</b>	✗	✗
<b>Sub-accounts<sup>7</sup></b>	✓	✓
<b>FEES &amp; CHARGES<sup>8</sup></b>		
<b>Establishment fee</b>	Individual: \$1,000 Corporate Borrowers: ≤\$3m up to 0.50% of limit >\$3m available (and negotiable) on application	≤\$3m up to 0.50% of limit >\$3m available (and negotiable) on application
<b>Line fee</b>	✗	✗
<b>Ongoing fees</b>	✗	✗

<sup>1</sup> Residentially secured loan for business and investment purpose. Must be >50% predominantly business purpose.

<sup>2</sup> Minimum loan size is generally \$3m however may vary depending on a variety of factors. Contact us if you'd like more information.

<sup>3</sup> Dependent on location and value of security.

<sup>4</sup> Repayments made up of a set principal repayment amount plus interest accrued eg. Monthly repayment of \$2,000 off the principal plus interest accrued for that month.

<sup>5</sup> Maximum Interest Only loan term of 5 years, subject to credit approval.

<sup>6</sup> Feature closed to new business in March 2023.

<sup>7</sup> All sub-accounts are required to be on the same interest rate and repayment type. All sub-accounts must have the same regulated/non-regulated loan purpose as the overarching facility.

<sup>8</sup> Fees are current at time of publication of this guide and subject to change. Other additional fees and charges may apply. Please refer to loan documents.

This document is current as at February 2024. Updates to this document will be available at [macquarie.com.au/brokers/commercial-brokers](https://macquarie.com.au/brokers/commercial-brokers).

## Technology policy guidelines

Technology comprises two sub-sectors:

- **IT Services and Consulting businesses** – typically perform consulting, software development, systems integration, as well as hardware deployment and support (additional details and examples provided in the table on page 7).
- **Software (SaaS)** – includes companies that create, sell, maintain and host business software as a service (e.g. Xero, MYOB).



### IT SERVICES AND CONSULTING BUSINESSES



### SOFTWARE (SAAS)

<p><b>Initial due diligence information</b></p> <p>All industries require company financials and an Application Form for the directors/partners</p>	<p>Split of revenue streams by product or service type.</p> <p>Top 10 clients by revenue.</p>	<p>Split of revenue streams by product or service type.</p> <p>Top 10 clients by revenue.</p>
<p><b>Qualifying criteria</b></p> <p>Other criteria may apply</p>	<ul style="list-style-type: none"> <li>• Typically, revenue of &gt;\$3m</li> </ul>	<ul style="list-style-type: none"> <li>• Typically, revenue of &gt;\$3m</li> </ul>
<p><b>Maximum LVR</b></p>	<ul style="list-style-type: none"> <li>• When revenue <math>\geq</math>\$30m, maximum lending of <b>3x EBITDA</b><sup>1</sup></li> <li>• When revenue &lt;\$30m, maximum lending of <b>2x EBITDA</b><sup>1</sup></li> </ul>	<ul style="list-style-type: none"> <li>• Maximum lending of <b>3x EBITDA</b><sup>1</sup></li> </ul>
<p><b>Interest only (IO) terms</b></p>	<p>Available for up to 2 years. Longer terms may be considered</p>	<p>Available for up to 2 years. Longer terms may be considered</p>
<p><b>Valuation</b></p> <p>MBL internal valuation completed</p>	<p>Based on <b>multiple of EBITDA</b><sup>1</sup>.</p>	<p>Based on <b>multiple of EBITDA</b><sup>1</sup>.</p>

<sup>1</sup> This is a guide only. EBITDA can be adjusted for items such as principal salaries, exceptional items and other factors based on individual borrower circumstances.

## Additional details on IT Services and Consulting businesses

TYPICAL SERVICE TYPE	DESCRIPTION
<b>Managed hosting and infrastructure services</b>	IT service provider that leases dedicated servers and associated hardware to a single customer and manages those systems on the customer's behalf.
<b>Managed IT end-user compute (EUC) services</b>	EUC services refer to the technologies that IT service providers use to deploy, manage and secure the devices, applications and data that employees, contractors require to perform their jobs.
<b>Business telephony and conferencing (BT&amp;C) services</b>	BT&C services is the development, application, and deployment of telecommunication services for the purpose of electronic transmission of voice or data, between parties.
<b>Managed security services</b>	Managed security service providers provide outsourced monitoring and management of security devices and systems. Common services include managed firewall, intrusion detection, virtual private network, vulnerability scanning and anti-viral services.
<b>Integrated hardware/software provider</b>	Provides hardware as part of an upfront establishment process to host software (which supports a core business capability) which is billed on an ongoing basis, i.e. recurrent revenue.
<b>Professional services</b>	A range of pre-paid or time-bound (project driven) services usually in support of other services set out above.
<b>Other services</b>	Ranging from product integration/customisation, data and analytics, software testing, cloud migration etc.

## Medical policy guidelines



### Medical

<b>Modalities</b>	<ul style="list-style-type: none"> <li>GP centric medical centres, diagnostic business, day hospitals, veterinary clinics, and dental services.</li> </ul>
<b>Target client characteristics</b>	<ul style="list-style-type: none"> <li>Minimum commercial debt of <b>\$1m</b></li> <li>Minimum revenue of <b>\$2.5m</b></li> <li>Large clinic, or multi-site medical practices in metropolitan locations.</li> </ul>
<b>Maximum LVR and term</b>	<ul style="list-style-type: none"> <li>General Practice Medical Services, Diagnostic Services, Day Hospitals:             <ul style="list-style-type: none"> <li>Up to 3.5x EBITDA<sup>1</sup> or 70% of external valuation</li> </ul> </li> <li>Vet and Dental:             <ul style="list-style-type: none"> <li>Up to 3x EBITDA<sup>1</sup> or 70% of external valuation</li> </ul> </li> </ul>
<b>Interest only (IO) terms</b>	<ul style="list-style-type: none"> <li>Available up to 2 years.</li> <li>Interest only ongoing available at 1.5x EBITDA</li> </ul>
<b>Initial due diligence information</b> All industries require company financials and an Application form for the directors/partners	<ul style="list-style-type: none"> <li>Financial reporting to include split of revenue by practice type</li> <li>Standard licenses/accreditation</li> </ul>
<b>Security</b>	<ul style="list-style-type: none"> <li>General security agreement (GSA)</li> <li>Personal guarantees</li> <li>Service entity guarantees, if applicable</li> </ul> <b>If required:</b> <ul style="list-style-type: none"> <li>Third party guarantees</li> <li>Mortgage over leases, or right of entry or equivalent tripartite</li> </ul>
<b>Commercial Property: Maximum LVR</b>	<ul style="list-style-type: none"> <li>Up to 75% LVR for commercial owner-occupied property. Interest only terms also available. Please see property section for more details</li> </ul>

## Specialist Exertion Loan (Medico specialists) policy guidelines



### MEDICAL

<b>Qualifying criteria</b> Other criteria may apply	<ul style="list-style-type: none"> <li>Must be a <b>GP, Medical Specialist or Surgeon</b> as defined by AHPRA (Australian Health Practitioner Regulation Authority)</li> </ul>
<b>Maximum total loan amount</b>	<ul style="list-style-type: none"> <li>Up to <b>\$1m<sup>2</sup></b> based on net taxable income from personal exertion</li> </ul>

<sup>1</sup> This is a guide only. EBITDA can be adjusted for items such as principal salaries, exception items and other factors based on individual borrower circumstances  
<sup>2</sup> Capped at \$500k where the purchased asset is not held as security by the bank



## Specialist Exertion Loan key features

Macquarie Business Banking provides healthcare professionals with fast and simple funding to help them achieve their business and personal goals. This product is structured as a Fully Drawn Advance.

### Lending parameters

**<90%**

No LMI

Residential security

Up to

**\$1 million**

Net taxable income from personal exertion<sup>1,2</sup>

Up to

**\$1 million**

For specialists and surgeons<sup>2,3</sup>

Up to

**\$250 thousand**

For general practitioners

Up to

**10 years**

Amortising (interest only subject to credit assessment)

### Requirements

#### Security

- Personal or business General Security agreement (GSA) security. Asset security (SSA) may be taken in some instances
- Property security to be taken
- General Practitioners must have an ABN

#### Loan purpose

- Funds must be for asset and/or income accretive purchases e.g. business, shares, property investment

#### Proof of income and occupation

- Last 2 years personal and/ or business tax returns plus YTD Financials
- Copy of registration with the Australian Health Practitioner Regulation Authority
- Must be in active employment for >2 years

#### Credit and tax history

- No adverse credit history or tax arrears

#### Other supporting documents

- Statement of Assets and Liabilities
- Personal insurance schedule
- KYC, Privacy Act and other standard documents
- Clear tax certification

#### Minimum aggregate exposure across property and Specialist Exertion Loan

- \$1,500,000

<sup>1</sup> Earned via their own practice (i.e. not including business profits, dividends or rental income)  
<sup>2</sup> Income sensitised and assessed on stabilized net taxable income  
<sup>3</sup> Capped at \$500k where the purchased asset is not held as security with the bank

# Industry policy guidelines

**Built Environment** includes Engineers, Architects, Planners, Surveyors, associated service providers in Built Environment.



## BUILT ENVIRONMENT



## LEGAL

<p><b>Initial due diligence information</b></p> <p>All industries require company financials and an Application Form for the directors/partners</p>	<p>Aged debtors and breakdown of income by discipline (if appropriate).</p> <p>Top 10 clients by revenue. Forward order book/pipeline.</p>	<p>Split of revenue by area of practice and by each partner. Aged debtors and Work-in-Progress from practice management software.</p>
<p><b>Qualifying criteria</b></p> <p>Other criteria may apply</p>		<p>Preference for <b>2 or more partners</b> (property security will be required for sole practitioners).</p>
<p><b>Maximum LVR</b></p>	<p>Up to <b>2.0x EBITDA<sup>1</sup></b> subject to business turnover.</p>	<p>For 2 partners, up to <b>1x yearly stabilised earnings per partner (capped at \$500k per partner)</b>.</p> <p>For 3 or more partners, up to <b>1x yearly stabilised earnings per partner (capped at \$1m per partner)</b>.</p>
<p><b>Interest only (IO) terms</b></p>	<p>Available for up to <b>2 years</b>. Longer terms may be considered.</p>	<p>May be considered for term debt only:</p> <p>For 2 partners: up to <b>1 year IO before transitioning to 10 years</b> amortising.</p> <p>For 3+ partners:</p> <ul style="list-style-type: none"> <li>• IO up to 2 years for <b>≤\$750k</b> per guarantor</li> <li>• IO ongoing for <b>≤\$100k</b> per guarantor.</li> </ul>
<p><b>Valuation</b></p> <p>MBL internal valuation completed</p>	<p>Based on recurring fee revenue and/or multiple of EBITDA<sup>1</sup>.</p>	<p>Based on stabilised earnings and/or partners' positions.</p>

<sup>1</sup> This is a guide only. EBITDA can be adjusted for items such as principal salaries, exceptional items and other factors based on individual borrower circumstances.

## Industry policy guidelines (continued)



### ACCOUNTING AND FINANCIAL PLANNING

<p><b>Initial due diligence information</b> All industries require company financials and an Application Form for the directors/partners</p>	<p><b>Accounting:</b></p> <ul style="list-style-type: none"> <li>• Split of revenue streams by business type and by corporate clients versus personal clients.</li> <li>• Top 20 clients by revenue.</li> </ul> <p><b>Financial Planning:</b></p> <ul style="list-style-type: none"> <li>• Split of revenue streams by both investment and risk upfront/recurring income and grandfathered commissions. Details of AFSL (Licensee holder).</li> <li>• Note: For lending to Authorised Representatives 'AR' of a Dealer Group, please contact your Macquarie Commercial Broker BDM to confirm the Dealer Group is accredited with Macquarie for lending to be provided to that AR.</li> </ul>
<p><b>Qualifying criteria</b> Other criteria may apply</p>	<ul style="list-style-type: none"> <li>• 2 or more partners/directors/advisers that are guarantors</li> <li>• Minimum recurring revenue of \$1.5m</li> </ul>
<p><b>Maximum LVR</b></p>	<p>Up to 3.75x EBITDA<sup>1</sup></p>
<p><b>Interest only (IO) terms</b></p>	<p>IO ongoing may be provided at 2.5x EBITDA<sup>1</sup></p>
<p><b>Valuation</b> MBL internal valuation completed</p>	<p>Based on a recurring fee revenue and/or multiple of EBITDA<sup>1</sup></p>

<sup>1</sup> This is a guide only. EBITDA can be adjusted for items such as principal salaries, exceptional items and other factors based on individual borrower circumstances.

## Industry policy guidelines (continued)



### INSURANCE BROKING

<p><b>Initial due diligence information</b></p> <p>All industries require company financials and an Application Form for the directors/partners</p>	<p>Split of revenue streams by fee and commission, premium funding and other. Top 10 clients by revenue. GWP split by policy class and underwriter from insurance broking software.</p>
<p><b>Qualifying criteria</b></p> <p>Other criteria may apply</p>	<ul style="list-style-type: none"> <li>• Trust account audit with <b>no adverse findings</b></li> <li>• Minimum <b>recurring revenue \$500k</b></li> <li>• Preference for <b>2 or more directors</b> (key person risk to be assessed for 1 director).</li> </ul>
<p><b>Maximum LVR</b></p>	<ul style="list-style-type: none"> <li>• For recurring revenue <b>≤\$1m, up to 60% of asset value</b> determined by internal Macquarie Multiplier and amortising</li> <li>• For recurring revenue <b>&gt;\$1m, up to 4x EBITDA<sup>1</sup></b> amortising</li> </ul>
<p><b>Interest only (IO) terms</b></p>	<ul style="list-style-type: none"> <li>• May be considered for recurring revenue <b>&gt;\$1m, Ongoing IO up to 3x EBITDA<sup>1</sup></b></li> </ul>
<p><b>Valuation</b></p> <p>MBL internal valuation completed</p>	<p>Based on multiple of commission recurring revenue and/or multiple of EBITDA<sup>1</sup>.</p>

<sup>1</sup> This is a guide only. EBITDA can be adjusted for items such as principal salaries, exceptional items and other factors based on individual borrower circumstances.

## Industry policy guidelines (continued)



### REAL ESTATE



### STRATA

<p><b>Initial due diligence information</b> All industries require company financials and an Application Form for the directors/partners</p>	<p>Split of revenue streams by sales commissions, property management commissions and other. Rent roll statistics from property management software.</p>	<p>Split of revenue streams by base management fees, insurance and other. The number of lots and buildings under management from strata management software.</p>
<p><b>Qualifying criteria</b> Other criteria may apply</p>	<ul style="list-style-type: none"> <li>Trust account audit with <b>no adverse findings</b></li> <li>Able to demonstrate servicing based <b>on decline in variable revenue streams</b></li> </ul>	<p>No more than <b>10% revenue</b> attributable to one building.</p>
<p><b>Maximum LVR</b></p>	<p>Up to a maximum of <b>70% of rent roll value</b> determined by internal Macquarie Multiplier (no cost to client) and must amortise to <b>60% within 3 years</b>.</p>	<ul style="list-style-type: none"> <li>Where lots under management &lt;5,000 and all WA based Strata Managers, up to a <b>maximum of 70% of strata roll value</b>.</li> <li>Where lots under management ≥5,000 excluding all WA based Strata Managers, up to <b>4.5x EBITDA<sup>1</sup></b></li> <li>Business Valuations determined by internal Macquarie Multiplier (no cost to client).</li> </ul>
<p><b>Interest only (IO) terms</b></p>	<p><b>Ongoing IO</b> may be considered where ≤<b>60% LVR</b>.</p>	<p><b>Ongoing IO</b> available at <b>maximum LVR</b>.</p>
<p><b>Valuation</b> MBL internal valuation completed</p>	<p>The valuation is based on a multiple of recurring property management fees, subject to location and characteristics of the property management portfolio.</p>	<p>Strata roll value based on recurring base contracted management fees dependent on location and/or multiple of EBITDA<sup>1</sup>.</p>

<sup>1</sup> This is a guide only. EBITDA can be adjusted for items such as principal salaries, exceptional items and other factors based on individual borrower circumstances.

# Industry lending key features

## Products across industry

	<b>FULLY DRAWN ADVANCE</b> Financing solution for business growth and development	<b>REVOLVING LINE OF CREDIT</b> Redrawable short to medium term working capital for business activities	<b>OVERDRAFT<sup>1</sup></b> Short-term finance for business expenses
<b>Max. loan term</b>	5 years <sup>2</sup>	5 years	On demand
<b>Min. loan size<sup>3</sup></b>	\$1,000,000	\$1,000,000	\$1,000,000
<b>Borrowers</b>	Individual, Company, Partnership, Trust	Company, Partnership, Trust	Company, Partnership, Trust
<b>Security<sup>4</sup></b>	Property, Business assets	Property, Business assets	Property, Business assets
<b>Max. LVR<sup>5</sup></b>	Refer to Industry Guide	Refer to Industry Guide	Refer to Industry Guide
<b>Principal &amp; interest</b>	⊗	⊗	⊗
<b>Principal + interest<sup>6</sup></b>	✓	✓	⊗
<b>Interest only<sup>7</sup></b>	✓	✓	⊗
<b>Interest capitalisation</b>	⊗	⊗	✓
<b>FEATURES</b>			
<b>Global facility limit</b>	⊗	⊗	⊗
<b>Redraw</b>	⊗	✓	✓
<b>Offset account</b>	⊗	⊗	⊗
<b>Sub-accounts<sup>8</sup></b>	✓	✓	⊗
<b>FEES &amp; CHARGES<sup>9</sup></b>			
<b>Establishment fee</b>	Individual: \$1,000 Corporate Borrowers: ≤\$3m up to 0.50% of limit >\$3m available (and negotiable) on application	≤\$3m up to 0.50% of limit >\$3m available (and negotiable) on application	≤\$3m up to 0.50% of limit >\$3m available (and negotiable) on application
<b>Line fee</b>	⊗	Line fees or unused limit fees may apply and are available on application	Line fees or unused limit fees may apply and are available on application
<b>Ongoing fees</b>	⊗	⊗	Ongoing fees and other fees may be applicable to the Business Transaction Account to which the overdraft feature is added

1 Not provided on a standalone basis, only available in addition to Business Transaction Account and other products. Interest is charged on the drawn balance. Borrower can repay the principal and interest in part or in full at any time.

2 Term can be extended up to 10 years subject to loan purpose, security and borrower type.

3 Minimum loan size is generally \$1M however may vary depending on a variety of factors. Contact us if you'd like more information.

4 Business Assets include rent roll, strata roll, goodwill, debtors and WIP.

5 Dependent on location and value of security.

6 Repayments made up of a set principal repayment amount plus interest accrued e.g. Monthly repayment of \$2,000 off the principal plus interest accrued for that month.

7 Maximum Interest Only loan term of 5 years, subject to credit approval.

8 All sub-accounts are required to be on the same interest rate and repayment type. All sub-accounts must have the same regulated/non-regulated loan purpose as the overarching facility.

9 Fees are current at time of publication of this guide and subject to change. Other additional fees and charges may apply. Please refer to loan documents and the Deposits Products and non-Cash Payment Facilities PDS in the case of an Overdraft at <https://www.macquarie.com.au/assets/bfs/documents/business-banking/business-banking-deposits/deposit-products-and-non-cash-payment-facilities.pdf>.

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