

# Valuation Authority and Direct Debit Request form

Macquarie Bank Limited ABN 46 008 583 542 ('the Bank') AFSL and Australian Credit Licence 237502

This form is to be used to provide payment details when a property valuation is conducted for your proposed or existing loan facility. Please complete and return this form to your Relationship Manager.

## 1. Client details

Client name:

Client phone number:

**Property address**

**Valuer firm**

**Fee**

\$

\$

\$

I do not have a preference with the valuer used to undertake the valuation.

## 2. Property Access Details (if applicable)

Agent name:

Agent company:

Agent number:

Property address:

## 3. Valuation fee and payment

I/We acknowledge the Valuation fee is payable by me/us once the Bank receives the invoice for the Valuation report. In payment of this fee to the Bank, I/we authorise the Bank to draw the funds from my/our account listed below.

### Debit account for payment of Valuation fee:

Name of Financial Institution:

Account name:

BSB number:    -    Account number:

In accordance with the terms of the Direct Debit Service Agreement contained overleaf, I/we authorise the Bank to debit the above account in payment of the Valuation fee even if my/our loan application is declined or I/we dispute the valuation provided by the Valuer. I acknowledge payment of this fee is non-refundable, even if the loan facilities are declined or the valuation is disputed.

#### 4. Valuation terms

I/we request and authorise the Valuation Firm(s) noted in Section 1 to conduct valuation(s) of the property(ies) and/or security(ies) noted for the purpose of credit assessment for my/our proposed loan facility from the Bank.

Additionally:

- The valuation is obtained for the benefit of the Bank, and is to be used only for loan assessment purposes.
- Where the valuation relates to commercial or agricultural property, I am entitled to receive a copy of the Valuation Report if it has been paid for by me. The Bank will email a copy of the Valuation report to the email address they have on file for me/ us, or if I/ we have a broker, to my/ our broker.
- Unfortunately, the Bank cannot provide a copy of a Valuation Report for a residential property.
- The Valuation is provided for information purposes only, cannot be relied upon by me for any other purpose and may be subject to further conditions as provided by the Valuer.

The Bank makes no representation about the accuracy of the information contained within the valuation. Further, the Bank makes no representation in relation to the Valuer or the services provided by the Valuer.

If there are more than two directors/ signatures needed, please submit an additional copy of the signature page.

#### Signature

#### Signature

Name:

Name:

Address:

Address:

Suburb/town:

State:

Suburb/town:

State:

Postcode:

Date (DD/MM/YYYY):

Postcode:

Date (DD/MM/YYYY):

Capacity (companies only):

Capacity (companies only):

#### 5. Direct Debit Request Service Agreement (DDRSA)

Please contact your relationship manager if you wish to discuss anything relating to this agreement.

By submitting this form, I/we request and authorise you (Macquarie Bank Limited User ID 077379 and 015925) to debit through the Bulk Electronic Clearing System Framework (BECS) the bank account that I/we have nominated with the amounts specified in this form.

I/we understand and acknowledge that:

1. Direct debiting through BECS is not available on all accounts. I should check my account details against a regular statement or check with my financial institution as to whether I can request a direct debit from my account. If my financial institution does not process direct debits from my account, I will advise you immediately. I understand that I may incur dishonour fees as a result of nominating an account that does not permit direct debits.
2. It is my responsibility to ensure that the authorisation I am giving to debit the nominated account is identical to the account signing instructions that are held by my financial institution.
3. If at any time I feel that a direct debit against my nominated account is inappropriate or wrong, it is my responsibility to notify you or my financial institution as soon as possible so that my query can be resolved more quickly. If I notify you, I will do so directly and confirm that notice in writing. If as a result of your investigation it is determined that my account has been incorrectly debited, I understand that you will adjust my account accordingly and notify me in writing of the amount by which my account has been adjusted. If the investigation concludes that my account has been debited correctly, you will respond by providing me with reasons why and evidence of this finding.
4. It is my responsibility to ensure that there are sufficient cleared funds in my nominated account to honour the direct debit. Where there are insufficient funds in my nominated account, I understand that I may incur dishonour fees – both from my financial institution and from you (whereby, you may charge the cost of such dishonour fees against my account).
5. I can stop or cancel future direct debits at any time by notifying you or my financial institution at least 10 days before the scheduled debit date.
6. You may need to pass on details of my direct debit request to your sponsor bank in BECS to assist with the checking of any incorrect or wrongful debits to my nominated account, and I can access your Privacy Policy at any time on your website [macquarie.com.au](http://macquarie.com.au).
7. Any direct debit that is scheduled to occur on a day that is not a business day will occur on the following business day. I understand that, if I am uncertain as to when a debit will be processed, I should enquire with you. For the purposes of this section, a business day is a day other than a Saturday, a Sunday or a public holiday in the governing jurisdiction.