

Living expenses




A guide to living expense collection requirements

A guide on living expenses

The purpose of this guide is to provide additional information on our living expense collection requirements and their impact of ApplyOnline and the manual serviceability calculator.

Living expense collection categories

We categorise living expenses for education, insurance and owner occupier utilities at a more granular level. See the sub-categories below:

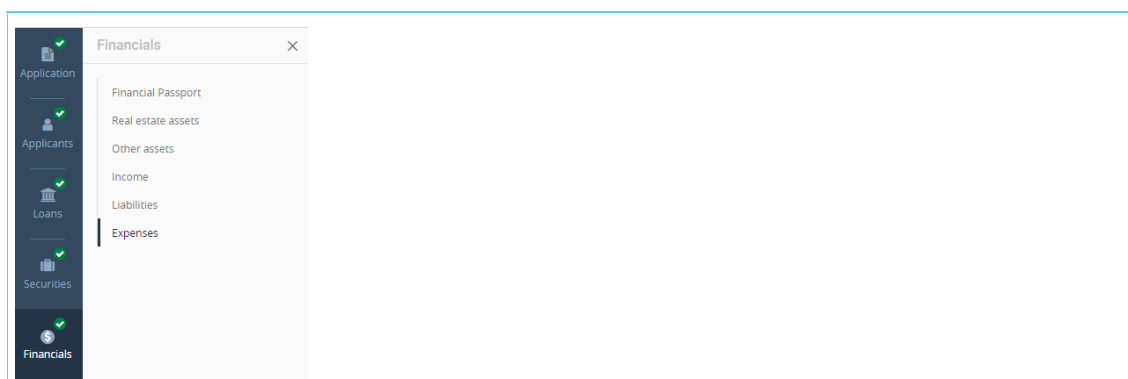
Living expense category	Captured in more granular sub-categories
 Education	<ul style="list-style-type: none"> Public or Government Primary & Secondary Education Private & Non-Government Education Higher Education & Vocational Training
 Insurance	<ul style="list-style-type: none"> General Insurance Personal Insurance (Life, Health, Sickness and Personal Accident)
 Owner occupied utilities/rates	<ul style="list-style-type: none"> Primary Residence Costs (excluding Insurance) Secondary Residence & Holiday Home Costs Owner Occupied Strata, Body Corporate fees

ApplyOnline input

We understand many of you will already be capturing this information from your clients and passing this to us and other lenders via mapping configured through your systems, resulting in no action or impact to you.

































This section shows you how to input the additional education, insurance or owner occupier utilities and rates expense data fields when captured or entered to ApplyOnline manually.

1. Navigate to the Financial Position tab, then scroll to Expense section.



2. Select the applicable new expense by clicking **+ Expense** or when prompted by ApplyOnline and enter the applicable expenses.

Expenses

Type	Ownership	Amount (monthly)	Actions	
Household				
 Clothing & personal care	Mack Lone (60%) Mackie Lone(40%)	\$560.00		
 Groceries	All Applicants Auto allocation	\$425.00		
 Medical & health (excluding health insurance)	All Applicants Auto allocation	\$200.00		
 Telephone, internet, pay TV & media streaming subscriptions	Mack Lone (40%) Mackie Lone(60%)	\$300.00		
 Transport	All Applicants Auto allocation	\$400.00		
 Recreation & entertainment	All Applicants Auto allocation	\$535.00		
Housing				
 Primary residence costs (excluding insurance)	All Applicants Auto allocation	\$600.00		
 O/Occ Strata, Body Corporate, Land Tax	All Applicants Auto allocation	\$0.00		
Other				
 General insurance (including home & contents on primary O/occ residence)	All Applicants Auto allocation	\$180.00		
 Personal insurance (life, health, sickness and personal accident)	All Applicants Auto allocation	\$200.00		
 Other regular and recurring expenses	All Applicants Auto allocation	\$100.00		
Total		\$3,500.00		

+ Expense

+ Missing required expenses

Manual serviceability

If using our manual serviceability calculator, these expense categories are captured under either 'General' or 'Additional' living expense. See the example below.

General living expenses		Additional living expenses	
Medical and health (ongoing medical costs, medical contingency and excludes personal health insurance)	\$ 100	Personal Insurance (Health, Life, Sickness and Accident)	\$ 100
Groceries (all food and beverage costs while at home)	\$ 1,000	Private & Non-Government Education	\$ 500
Clothing and personal care (clothing expenses, grooming, hygiene and other personal care costs)	\$ 200	Owner occupied Strata, Body Corporate	\$ 100
Recreation and entertainment (what you spend on weekend activities, holidays and concerts)	\$ 500	Secondary Residence & Holiday Home Costs	\$ 300
Childcare (childcare and carer costs like nanny or babysitter)	\$ 200	Other	\$ 100
Telephone, internet, pay TV and media streaming subscriptions (telephone, mobile, internet, media subscriptions like Netflix, Spotify or newspapers)	\$ 200		
Transport (all fuel, registration, maintenance, public transport and any other transport costs)	\$ 500		
Higher Education, Vocational Training (excluding HECS)	\$ 200		
Public/Government Primary & Secondary Education	\$ 300		
General Insurance (includes home and contents, car)	\$ 100		
Primary Residence Costs (excluding home and contents)	\$ 500		
Total	\$ 3,800	Total	\$ 1,100

When completing scenarios using the [manual serviceability calculator](#), please make sure you enter totals for General and Additional expense fields correctly aligning with the above table. This will ensure the correct serviceability assessment.

Monthly living expenses (combined)		Annual	
General living expenses (per month)	\$ 3,800	Include - Medical and health (excludes health insurance), Groceries, Clothing & Personal Care, Recreation & entertainment (include petcare), Childcare, Telephone/Internet/Media Streaming, Transport, Higher Education (excludes HECS), Public primary/Secondary education, General Insurance (includes home and contents, car), Primary Residence Costs.	\$ 45,600
Additional living expenses (per month)	\$ 1,100	Include - Personal Insurance (health, life, personal accident), Private education, Owner occupied strata/body corporate fees, Secondary residence/holiday home costs, Other regular expenses.	\$ 13,200
Total (per month)	\$ 4,900	PLEASE NOTE - DO NOT INCLUDE INVESTMENT PROPERTY EXPENSES IN THIS SECTION	\$ 58,800

If you have any further questions, please contact your business development manager.