

Smart Business Loan

We bank with Macquarie



Variable principal and interest repayments

2.79% p.a.[^]

Variable interest only repayments

2.99% p.a.[^]

- Available to companies and trusts
- Establishment fee of \$1,000
- No ongoing account management fees

- Redraw available
- Cash out available[#]
- Review by exception^{*}

Loan purposes

Property investment



Acquiring property



Refinancing property



Refurbishing property

Business growth



Funding capital investment



Refinancing business debt



Business acquisitions

Note: No development finance/construction allowed.

How to apply

You'll need to be commercially accredited with Macquarie Bank to submit a Smart Business Loan request.

Our application process supports your clients, with no fee associated with submitting an application request.

The property valuation quote is obtained after the application stage and the \$1,000 establishment fee is payable upon settlement.

1

Complete the pre-qualification checklist to confirm that your client meets the eligibility criteria.

Contact your Macquarie BDM for the relevant pre-qualification and application forms (1 business day turn-around).

2

Send the complete application request and supporting documents to SBL@macquarie.com and copy your Macquarie BDM.

3

We'll review the application and will conduct an initial servicing assessment before proceeding with the full loan assessment. If you have any further queries, please call your Macquarie BDM or email SBL@macquarie.com and copy your Macquarie BDM.

DCD-3568/0821

It's time to join Macquarie, with a Smart Business Loan

Product features

	Repayment type	Variable interest rate
Interest rates	Principal & Interest (P&I)	2.79% p.a. [^]
	Interest Only (IO)	2.99% p.a. [^]
Loan amounts	Sydney and Melbourne: \$500,000 up to \$2,000,000 per property Other locations: \$500,000 up to \$1,500,000 per property	
	Security type	Loan term
Loan terms	Residential	30 years (max. 5 years IO, followed by P&I)
	Commercial	25 years (max. 3 years IO, followed by P&I)
Fees	<ul style="list-style-type: none"> \$1,000 establishment fee + valuation fee No ongoing fees 	
Redraw	Available	

Product suitability

Acceptable borrowers	Companies and trusts. Note: This product is currently not suitable for individual borrowers in any capacity.	
Maximum loan parties	Up to 6 borrowers or guarantors.	
Acceptable loan purposes	<ul style="list-style-type: none"> Acquisition, refurbishment, or refinance of investment property (no construction) Funding or refinancing business debt 	
Acceptable locations	Sydney, Melbourne, Brisbane, Canberra, Perth, Adelaide, Central Coast, Newcastle, Wollongong, Geelong, Gold Coast, Sunshine Coast Note: Detailed postcode information available.	
	Security type	LVR
Maximum LVRs	Residential	80% [†]
	Commercial (including mixed use)	70%
Valuations	<ul style="list-style-type: none"> Owner occupied commercial property valuations are conducted on vacant possession Commercial investment property valuations are taken at investment value, excluding benefit from development potential or planning 	
Specific business industry exclusions	Agriculture, Forestry and Fishing, Mining, Basic Non-Ferrous Metal Manufacturing, Tobacco Product Manufacturing, Printing, Petroleum Refining, Petroleum and Coal Product Manufacturing, Explosive Manufacturing, General Construction, Tobacco Product Wholesaling, Schools (Primary, Secondary, Special Education), Gambling Services, Horse and Dog Racing, Brothel and Prostitution services.	

[^] Interest rates apply to all Macquarie Smart Business Loan applications submitted by 31 October 2021. Interest rates are subject to change. Fixed interest rates are currently not available.

[#] Cash out without evidence of purpose is acceptable if the LVR is 70% or less (subject to property type LVR caps). If LVR is >70%, we require acceptable evidence to verify the purpose of the equity release.

^{*} Reviews are conducted by exception only. Reviews may be undertaken if there are signs of potential credit deterioration or stress.

[†] 70% LVR against the applicant's primary place of residence when used as the proposed security.

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