

Changes to your Macquarie Investment Manager II account

Macquarie Wrap

These changes will become effective 1 September 2022

Wrap administration fee to apply to Wrap Cash Account balances

From 1 September 2022, the Wrap Cash Account will be included in the calculation of the administration fee payable to us for managing your account. This change will result in an increase in the administration fees you pay. We're making this change so we can continue to invest in the platform and provide enhanced features to better serve you into the future.

The below table shows a snapshot of the change, that is, how the administration fee is currently calculated and how this fee will be calculated from 1 September 2022.

Current ¹	From 1 September 2022
<p>The administration fee is calculated monthly on the daily closing balance of your account, excluding the Wrap Cash Account and other personal assets.</p> <p>This fee is applied to the value of each managed investment, SMA, Australian and international listed security, domestic fixed income security, term deposit, or other eligible assets in your account.</p>	<p>The administration fee is calculated monthly on the daily closing balance of your account, including the Wrap Cash Account but excluding other personal assets.</p> <p>This fee is applied to the value of your balance in the Wrap Cash Account, each managed investment, SMA, Australian and international listed security, domestic fixed income security, term deposit, and other eligible assets in your account.</p>

All other fees and costs of Macquarie Investment Manager II remain unchanged.

The above change will be updated in the Macquarie Investment Manager II IDPS Guide from 1 September 2022.

Regulatory changes to how fees and costs must be disclosed

We're changing the way we disclose fees and costs to meet new regulatory requirements². These changes will be made to the '*Fees and other costs*' and '*Additional explanation of fees and costs*' sections of the Macquarie Investment Manager II IDPS Guide and will come into effect on 1 September 2022. Please note that other than the change to the calculation of the administration fee outlined above in this notice, there are **no other changes or increases** to the actual fees and costs that you are charged for Macquarie Investment Manager II.

The updated IDPS Guide will be available at macquarie.com.au/investing/macquarie-wrap from 1 September 2022. If you have any questions regarding these changes, please speak to your adviser or visit Help Centre at macquarie.com.au/help. To contact Macquarie, call **1800 025 063**, visit macquarie.com.au, email wrapsolutions@macquarie.com or send mail to **Macquarie Wrap GPO Box 4045 Sydney NSW 2001**.

¹ Further information on current administration fees can be found in the Macquarie Investment Manager II IDPS Guide issued 1 July 2019.

² ASIC Corporations (Disclosure of Fees and Costs) Instrument 2019/1070 and ASIC Regulatory Guide 97: Disclosing fees and costs in PDSs and periodic statements.

This information is issued by Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 RSEL L0001281 (MIML).

Funds invested in any Macquarie Wrap products issued by MIML (the Wrap products), other than any holdings in term deposits and cash deposits with Macquarie Bank Limited, are not deposits with or other liabilities of Macquarie Bank Limited, and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No member of the Macquarie Group guarantees any particular rate of return or the performance of the Wrap products, nor do any of them guarantee the repayment of capital.