

Macquarie Wrap
Macquarie Investment Management Limited ABN 66 002 867 003

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«CUST_ACCT_NAME»
«ADDRESS_LINE_1»
«ADDRESS_LINE_2»
«ADDRESS_LINE_3»
«SUBURB» «STATE_CODE» «POSTCODE»
«COUNTRY»

<DATE>

Dear «Salutation»,

Important information about the investments in your account

Account name: «account_name»
Account number: «account_number»

We're writing to let you know that as of <effective date>, your account has holdings in investments that are outside of the investment limits.

Every year, we review all accounts and contact you if your account has been identified. You may hear from us again if more than one of your accounts has been identified.

What are investment limits?

In creating the Superannuation investment menu, we've applied investment limits based on the risks of each investment option offered on our platform. The limits give you flexibility to access a range of investments while still considering risk and diversification of your portfolio.

These limits are applied as a maximum percentage of your account balance. For example, you can invest up to 25% of your total account balance in an Australian listed security that falls within the S&P/ASX100. When applying the limits, investments in any other accounts you may hold are not taken into consideration.

Why are investments in my account outside of the investment limits?

When your adviser buys investments in your portfolio on your behalf, the investment limits are applied. Over time, certain events may cause investments in your account to move outside of these investment limits. These can include:

- the value of an investment changing
- you transferred additional investment holdings into your account
- you transferred assets to or from another account (for example, transferred assets from a pension into a super account)
- investments are no longer available on the Superannuation investment menu due to various factors like their market capitalisation or liquidity.

Details of how your account has exceeded the investment limits are included with this letter.

What do I need to do?

You can continue to retain the full holding, but you'll be unable to make any further investments into that option. We won't sell these investments to bring your account back within the limits unless requested by you (or your adviser).

When selecting your investment mix with your adviser, you should ensure it remains consistent with your chosen investment strategies and the level of risk you're willing to take. We recommend you speak with your financial adviser before making any decisions on your portfolio. We haven't taken into account your individual goals and circumstances.

Need help?

Please refer to the *Understanding your Investments* section of your Product Disclosure Statement, available from the *Product documents* section at macquarie.com.au/wrapofferdocs

If you have any further questions, please speak with your adviser, visit Help Centre at help.macquarie.com or contact us on 1800 025 063.

Yours sincerely

The team at Macquarie

This information is issued by Macquarie Wrap Solutions, a registered business of Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 RSEL L0001281 (MIML).

Funds invested in any Macquarie Wrap products issued by MIML (the Wrap products), other than any holdings in term deposits and cash deposits with Macquarie Bank Limited, are not deposits with or other liabilities of Macquarie Bank Limited, and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No member of the Macquarie Group guarantees any particular rate of return or the performance of the Wrap products, nor do any of them guarantee the repayment of capital.

Summary of your assets exceeding the investment limits - as at <effective date>.

Account name: «account_name»				
Account number: «account_number»				
Limit(s) exceeded	Holding name	Your holding %	Limit %	Exceeding limit by %
<Limits Exceeded 1>	<Holding Name 1>	<Holding % 1>	<Limit % 1>	<Exceeding Limit by 1>

Notes:

1. For the purposes of this summary, we have not provided you details with the holdings that may be contributing to you exceeding any aggregate investment limits (if applicable). Please refer to the Investment Menu at macquarie.com.au/supermenu for information on the holdings in your account that may be contributing to you exceeding any aggregate investment limits.

2. Investment limits on Australian-listed securities are applied against the underlying issuer of the investment. Where you are exceeding a limit due to your exposure to an underlying issuer we have, for the purposes of this summary, aggregated your holdings against the underlying issuer holding.

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Funds invested in any Macquarie Wrap products issued by MIML (the Wrap products), other than any holdings in term deposits and cash deposits with Macquarie Bank Limited, are not deposits with or other liabilities of Macquarie Bank Limited, and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No member of the Macquarie Group guarantees any particular rate of return or the performance of the Wrap products, nor do any of them guarantee the repayment of capital.