

# Shield Master Fund investment rating downgraded

Dear Client,

**Account name**

**Account number**

We're writing to you because you're invested in the Shield Master Fund ('the Fund'). On Friday 22 March 2024, the investment rating for this Fund was downgraded to below investment grade. Investments rated below investment grade tend to involve a higher degree of risk. You should review these types of investments to ensure they align with your goals and objectives.

While Macquarie doesn't provide ratings or recommendations, we encourage all holders of these assets to speak to an adviser to determine if the Fund continues to be appropriate for your individual circumstances.

As per our previous updates, the Shield Master Fund remains closed to new applications and/or automated plans.

## Need help?

Please speak to a registered financial adviser.

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Please do not reply to this email. This is an unmonitored inbox.