

# Changes to your Macquarie Investment account

## Macquarie Vision

These changes will become effective 1 September 2022

### Administration fee to apply to Cash Account balances

From 1 September 2022, the Cash Account will be included in your account balance for the purposes of calculating the administration fee payable to us for managing your account. We waived the administration fee applying to balances in the Cash Account from September 2019, and this change represents an end to the waiver which in most cases, will result in an increase in the administration fees you pay. We're making this change so we can continue to invest in the platform and provide enhanced features to better serve you into the future.

The below table shows a snapshot of the change, that is, how the administration fee is currently calculated and how this fee will be calculated from 1 September 2022.

Current	From 1 September 2022
The administration fee is calculated monthly on the daily closing balance of your account, <b>excluding</b> the Cash Account and other personal assets.	The administration fee is calculated monthly on the daily closing balance of your account, <b>including</b> the Cash Account but excluding other personal assets.

All other fees and costs of your Macquarie Investment account remain unchanged.

The above change will be updated in the Macquarie Investment IDPS Guide from 1 September 2022.

### Regulatory changes to how fees and costs must be disclosed

We're changing the way we disclose fees and costs to meet new regulatory requirements<sup>1</sup>. These changes will be made to the '*Fees and other costs*' and '*Additional explanation of fees and costs*' sections of the Macquarie Investment IDPS Guide and will come into effect on 1 September 2022. Please note that other than the change to the calculation of the administration fee outlined above in this notice, there are **no other changes or increases** to the actual fees and costs that you are charged for your Macquarie Investment account.

The updated IDPS Guide will be available at [macquarie.com.au/vision](https://macquarie.com.au/vision) from 1 September 2022. If you have any questions regarding these changes, please speak to your adviser or visit Help Centre at [macquarie.com.au/help](https://macquarie.com.au/help). To contact Macquarie, call **1800 501 562**, email [vision@macquarie.com](mailto:vision@macquarie.com) or send mail to **Macquarie Wrap GPO Box 4045 Sydney NSW 2001**.

<sup>1</sup> ASIC Corporations (Disclosure of Fees and Costs) Instrument 2019/1070 and ASIC Regulatory Guide 97: Disclosing fees and costs in PDSs and periodic statements.

This information is issued by Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 RSEL L0001281 (MIML).

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