

Investment Menu News — 16 June 2023

View recent updates to investments available on Macquarie Wrap



Understanding the investment menu news

- There may not be any action required from you regarding the below updates.
- This is for information purposes to help you make a more informed decision regarding the investments you hold and your future investment approach.
- We recommend you seek financial advice when making any investment related decisions regarding your Macquarie Wrap account.

Please refer to the recent updates on the following pages.

To check your current investment holdings, simply log in to Macquarie Online via macquarie.com.au/personal

*Please note, where funds have been closed to applications, they have been removed from any future automatic plans (both top-up and sell-down plans) that are currently in place.

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Important Notices

Review important managed investment updates and information that may affect you.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/ TERMINATIONS	Fidelity Sustainable Water and Waste Fund FID0239AU	There are no longer any holdings in this Fund and is now fully terminated off the platform.
	Nikko AM New Asia Fund TGP0006AU	There are no longer any holdings in this Fund and is now fully terminated off the platform.
	Shield Master Fund (Conservative Class) KSA1536AU Shield Master Fund (Growth Class) KSA8803AU Shield Master Fund High Growth Class KSA9675AU	Macquarie Investment Management Limited as IDPS Operator of the Macquarie Wrap platform and Trustee of the Macquarie Superannuation Plan, has closed the Funds to applications and all automated plans while some additional due diligence is conducted on the funds. Effective 13 July 2023 (termination date), UBS Asset Management (Australia) Ltd has decided to terminate the Funds.
	UBS Tactical Beta Fund – Conservative UBS0036AU UBS Tactical Beta Fund – Growth UBS0037AU UBS Tactical Beta Fund – Balanced UBS0041AU	The Funds are now closed to applications, automated plans, and transfers. Redemptions are available until the termination date.
FUND UPDATES	Advance International Fixed Interest Multi Blend Fund ADV0067AU	Significant investor notice has been issued to advise on the changes to the following: <ul style="list-style-type: none"> • fees and costs • Financial Year end processing delays • CGT statements • ceasing retail distribution • Updated offer document effective 1 July 2023 available at mercerc.com.au/mercercfunds.
	Bennelong Kardinia Absolute Return Fund BFL0010AU	Effective 26 May 2023, Kardinia management team advised a successful buyout of Bennelong Funds Management's equity stake. Key result of this change includes: <ul style="list-style-type: none"> • change in fund name to Kardinia Long Short Fund • appointed Equity Trustees as the new responsible entity • appointed Hamel Strategic Partners as distribution partner changes to the investment strategy

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	Perpetual ESG Australian Share Fund PER0116AU	Perpetual has advised a special distribution has been paid with the effective date 5 May 2023.
	Wholesale Australian Property Fund NML0001AU	Effective 12 May 2023, the withdrawal terms changed with key updates outlined here . Wrap cut-offs are outlined on the non-daily priced fund schedule.
TARGET MARKET DETERMINATION (TMD) UPDATES	Ironbark Global (ex-Australia) Property Securities Fund MGL0010AU Ironbark Global Property Securities Fund MGL0011AU	Effective 23 May 2023, the TMD and PDS for MGL0010AU and TMD & PDS for MGL0011AU were updated following a change in SRM rating.
	Macquarie Corporate Bond Fund Class A AMP0557AU	Effective 16 May 2023, the TMD and PDS were updated following a change in risk level rating.
	Macquarie Income Opportunities Fund MAQ0277AU	Effective 16 May 2023, the TMD and PDS were updated following a change in risk level rating.
	Several Macquarie Investment Management Australia Limited Funds on Wrap	Effective 30 May 2023, the TMD's were updated for all the Macquarie Professional series Funds and Macquarie Master and Index Funds.
	Perpetual funds on wrap	Perpetual has advised of an extended outage of a unit registry system as a result of an IT security incident. Applications/redemptions continue to be received and are being queued to be processed with the unit price for the effective date of their receipt, in due course.
UNIT HOLDER MEETINGS	Bennelong Kardinia Absolute Return Fund BFL0010AU	On 27 April 2023, the resolution to appoint Equity Trustees as the Responsible Entity was passed.
	CAI Australian Share Fund PAT0001AU	The fund name was changed to Kardinia Absolute Return Fund. Further changes are outlined here . Ironbark Asset Management as the responsible entity of the Fund, has provided details of a unit holder meeting to be held 11:00 AM (Sydney Time) on 15 June 2023 to consider the resolution to terminate and wind up the Fund. Voting on resolutions is only made available to investors under the

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		<p>circumstances disclosed under the IDPS Guide.</p> <p>For super and pension investors, the Trustee has considered the matter and has determined to vote on behalf of its members.</p>
	<p>Robecco Emerging Conservative Eq Fund (AUD) ETL0381AU</p>	<p>Ironbark Asset Management (Fund Services) Limited was appointed as the Responsible Entity as passed by the Members of the Schemes through an extraordinary resolution on 30 November 2022.</p>
	<p>UBS Australian Bond Fund SBC0813AU</p> <p>UBS Australian Share Fund SBC0817AU</p> <p>UBS Balanced Investment Fund SBC0815AU</p> <p>UBS Cash Fund SBC0811AU</p> <p>UBS CBRE Global Property Securities Fund HML0016AU</p> <p>UBS CBRE Property Securities Fund SBC0816AU</p> <p>UBS Defensive Investment Fund SBC0814AU</p> <p>UBS Diversified Fixed Income Fund SBC0007AU</p> <p>UBS Income Solution Fund UBS0003AU</p> <p>UBS International Bond Fund SBC0819AU</p> <p>UBS Microcap Fund UBS0057AU</p> <p>UBS Short-Term Fixed Income Fund SBC0812AU</p>	<p>UBS Asset Management (Australia) Ltd as the responsible entity of the Funds, has provided details of a unit holder meeting to be held 22 June 2023 to consider the resolutions to vote on proposed changes to the constitution of the scheme. The proposed changes give the Responsible Entity the power to create additional classes of units in the Fund</p> <p>Voting on resolutions is only made available to investors under the circumstances disclosed under the IDPS Guide.</p> <p>For super and pension investors, the Trustee will consider this matter and may vote on behalf of its members.</p>
UNIT PRICING ERRORS	<p>AXA IM Sustainable Equity Fund Class A ETL0171AU</p>	<p>A unit pricing error during the period 1 July 2022- 23 March 2023 occurred.</p> <p>Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.</p>

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	Bentham Global Income Fund CSA0038AU	<p>A unit pricing error during the period 10 November 2022 and 21 November 2022 occurred.</p> <p>Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.</p>
	Several Macquarie Investment Management Australia Limited (MIMAL) funds on Wrap	<p>As previously communicated, a unit pricing error and RITC Processing error, occurred for a number of MIMAL funds on platform for the period Nov 2012 to Jun 2021. Compensation for the error was made to eligible investors between 11 and 18 May 2023.</p>

* We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, they have been removed from all future automatic plans (both top-up and sell-down plans) that are currently in place for your clients. Please review your clients' accounts to determine whether any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.

General Product Issuer Updates

Technical and general product information such as Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

PRODUCT ISSUER FUND NAME / APIR CODE	COMMUNICATION
Ardea Real Outcome Fund HOW0098AU	Effective 24 May 2023, Ardea Investment Management provided an update on the team structure and resourcing.
Novaport Smaller Companies Fund HOW0016AU Novaport Microcap Fund HOW0027AU	<p>NovaPort Capital Pty Ltd advise of team updates including:</p> <ul style="list-style-type: none"> • Tim Binsted, promoted to Portfolio Manager for Smaller Companies and Microcap Funds • Junior Analyst appointment is expected in the near term. • Eleni Xydias, leaving NovaPort Capital
abrdn Multi Asset Income Fund CRS0001AU	<p>Effective 22 May 2023, the PDS was updated to reflect the sub-delegation of the Australian equities allocation of the fund to SG Hiscock & Company Limited.</p> <p>Effective 29 May 2023, the PDS and Additional Information Booklet has been updated with key changes including:</p> <ul style="list-style-type: none"> • relevant costs incurred during the financial year ended 30 June 2022 • ESG language

[All MFS Trusts On Platform](#)

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Auscap Long Short Australia Equities Fund Platform Class ASX8411AU	Effective 12 May 2023, the PDS has been updated following the departure of Matthew Parker as Portfolio Manager. Tim Carleton was appointed as Chief Investment Officer of Auscap and continues to be the Portfolio Manager of the Fund.
Clearbridge RARE Infrastructure Value Fund – Hedged Class A Units TGP0008AU	Effective 22 May 2023, the PDS and Additional Information Booklet has been updated with key changes including: <ul style="list-style-type: none">• New administrator, Link Market Services Limited• Change to bank details• Section 5: further information surrounding how labour standards and environmental, social and ethical considerations are taken into account.• Section 6: Transaction costs have been updated to reflect the relevant costs charged to the Fund for the 12 months to 30 June 2022 and the Buy-Sell Spread has been updated as at 31 December 2022.
Clearbridge RARE Infrastructure Value Fund - Unhedged Class A Units TGP0034AU	
Clearbridge RARE Infrastructure Income Fund - Hedged Class A Units TGP0016AU	
La Trobe 12 Month Term Account LTC0002AU	Effective 1 June 2023, the investment rate has increased by 25bps to 6.00% p.a.
Macquarie Master Balanced Fund MAQ0058AU	Effective 6 June 2023, the PDS, to reflect the changes to the neutral asset allocation which includes specifying a global listed property asset allocation within global shares, effective from 1 July 2023.
Macquarie Master Capital Stable Fund MAQ0059AU	
Nanuk New World Fund SLT2171AU	Effective 18 May 2023, the PDS has been updated to reflect a change in default distribution preference from reinvestment to cash.
Pental Sustainable Aust Fixed Int Fund BTA0507AU	Effective 8 June 2023, the PDS, has been updated with key changes to the exclusionary screens for the Funds.
Prime Value Equity Income Fund - Class B PVA0022AU	Effective 30 May 2023, the PDS has been updated in connection with the disclosure of fees and costs introduced under ASIC Corporations (Disclosure of Fees and Costs) Instrument 2019/1070.
UBS Cash Fund SBS0811AU	Effective 1 June 2023, the PDS and Additional Information Booklet has been updated with key changes to the management fee from 0.10% to 0.20%.
Several Franklin Templeton Funds on Wrap	Effective 29 May 2023, the PDS and IM's have been updated with key changes outlined here . These include: <ul style="list-style-type: none">• change in unit registry,• investment objectives and minimums• ESG considerations

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Corporate actions and class actions

Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.

Corporate actions

Where a corporate action (provided it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.

Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHES Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.

**SECURITY / ASX
CODE**

COMMUNICATION

N/A

N/A