

Investment Menu News — 21 July 2023

View recent updates to investments available on Macquarie Wrap



Understanding the investment menu news

- There may not be any action required from you regarding the below updates.
- This is for information purposes to help you make a more informed decision regarding the investments you hold and your future investment approach.
- We recommend you seek financial advice when making any investment related decisions regarding your Macquarie Wrap account.

Please refer to the recent updates on the following pages.

To check your current investment holdings, simply log in to Macquarie Online via macquarie.com.au/personal

*Please note, where funds have been closed to applications, they have been removed from any future automatic plans (both top-up and sell-down plans) that are currently in place.

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Important Notices

Review important managed investment updates and information that may affect you.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/ TERMINATIONS	Redcape Hotel Group MAA8238AU	Effective 30 June 2023, Redcape Hotel Group Management Ltd as the responsible entity of the Fund has closed the fund to applications and redemptions. Outstanding redemption orders have been cancelled.
FUND UPDATES	Australian Unity Diversified Property Fund - Ordinary Units (AUDF) YOC0018AU Cromwell Direct Property Fund (CDPF) CRM0018AU	On 7 July 2023, Australian Unity Property Limited, announced it has entered into a Merger Implementation Deed with Cromwell Funds Management Limited to merge AUDF and CDPF via a trust scheme. A one-off withdrawal facility for AUDPF of up to \$20 million is available in lieu of its regular August 2023 quarterly capped withdrawal facility.
	Charter Hall Direct Industrial Fund No.3 MAQ0844AU	Effective 1 July 2023, Charter Hall issued an update regarding distributions and independent valuations.
	Charter Hall Direct Office Fund Wholesale CI A MAQ0842AU Charter Hall Direct Industrial Fund No.4 MAQ0854AU	Limited withdrawal offers for the Funds are scheduled to open on or around 31 July 2023.
SMA UPDATES	Macquarie Separately Managed Accounts	Effective 1 July 2023, the three classes of the SMA PDS (class G, T and W) have been consolidated into one SMA PDS . The SMA PDS has also been amended to reflect updated fees as per Regulatory Guide 97.
TARGET MARKET DETERMINATION (TMD) UPDATES	abrnd International Equity Fund EQI0015AU abrnd Multi-Asset Real Return Fund Class A CRS0002AU	Effective 1 July 2023, the PDSs and TMDs have been updated following a change to abrnd Oceania Pty Ltd as the Fund Manager. abrnd International Equity Fund EQI0015AU - PDS TMD AIB

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	abrdn Multi-Asset Income Fund CRS0001AU	abrdn Multi-Asset Real Return Fund Class A CRS0002AU – PDS TMD abrdn Multi-Asset Income Fund CRS0001AU – PDS TMD
	SGH Australian Small Companies Fund CI A CSA0131AU SGH Ex-20 Aust Equities Fund CI A CRS0003AU	Effective 1 July 2023, the PDSs and TMDs have been updated to reflect change to MSC Group as the Responsible Entity for the funds. SGH Australian Small Companies Fund CI A CSA0131AU – PDS TMD SGH Ex-20 Aust Equities Fund CI A CRS0003AU – PDS TMD
	All Morningstar Investment Management funds on platform	Effective 15 June 2023, Morningstar Investment Management updated the TMD key changes include: <ul style="list-style-type: none"> • Removal of Amber ratings to clarify product positioning as either being “In Target Market” or “Not in Target Market”. • Statement of intended time horizon to align at the fund product level. • Review of fund client portfolio positioning from the perspective of the portfolio as a standalone product. • Adding a Distribution condition to each TMD. • Inclusion of intended client portfolio use using our investment guidelines. • Review of income history and redemption experience to clarify the liquidity and income generation positioning.
	Bell Global Equities Fund Platform Class BPF0016AU Bell Global Emerging Companies Fund Class A BPF0029AU	Effective 12 July 2023, the TMD has been updated to reflect changes in the consumer attributes in the tables and the provision of Distribution conditions.

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TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
	Shield Master Fund (Conservative Class) KSA1536AU Shield Master Fund High Growth Class KSA9675AU Shield Master Fund (Growth Class) KSA8803AU	Effective 1 July 2023, the PDS and TMD have been updated with key changes including: <ul style="list-style-type: none">• Change from weekly pricing to daily pricing.• Applications are now daily.• Updated Bank Account details.• Updated Strategic Asset Allocation/Tactical Asset Allocation• Investment exposure and allocation.
	UBS Microcap Fund UBS0057AU	Effective 3 July 2023, the TMD for the Funds were updated with key changes including: <ul style="list-style-type: none">• Distribution conditions for direct dealings.• Additional information included designed to assist the investor and the advisor in understanding the product.• Updated key product attributes.
UNIT PRICING ERRORS	4D Emerging Markets Infrastructure Fund BFL7394AU	A unit pricing error during the period 20 October 2023 to 21 March 2023 occurred. We are in the process of determining how we can allocate the proceeds to eligible investors.

* We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, they have been removed from all future automatic plans (both top-up and sell-down plans) that are currently in place for your clients. Please review your clients' accounts to determine whether any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.

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General Product Issuer Updates

Technical and general product information such as Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

PRODUCT ISSUER FUND NAME / APIR CODE	COMMUNICATION
La Trobe 12 Month Term Account LTC0002AU	Effective 1 July 2023, the investment rates for the fund increased to 6.25% p.a.
All Schroder Investment Management Australia Limited Funds on Platform	On 19 June 2023, Schroder Investment Management Australia Limited announced the following team updates: <ul style="list-style-type: none">• Simon Doyle appointed Chief Executive Officer, in addition to his ongoing role of Chief Investment Officer.• Promotion of Sebastian Mullins to the role of Head of Multi-Asset.• Recruitment of additional talent into the multi-asset team over time.
Amp Capital Core Infrastructure Class A AMP1179AU	Effective 1 July 2023, the PDS has been updated with key changes including: <ul style="list-style-type: none">• Reduction in the management fee from 1.20% to 0.99%.• Removal of the performance fee. Effective 7 July 2023, the fund name was changed to Dexu Core Infrastructure Fund.
Apis Global Long/Short Fund HFL0108AU	On 11 July 2023, Ironbark Asset Management (Fund Services) Limited, as the responsible entity of the Fund, issued a supplementary PDS with key changes to disclosures related to: <ul style="list-style-type: none">• Distributions• Risks• Taxation of Australian resident investors
Investors Mutual Concentrated Australian Share Fund IML0010AU	Effective 30 June 2023, the PDS has been updated with key changes including: <ul style="list-style-type: none">• Updated RG97 fees and costs• Updated wording to specify that the PDS relates to the issue of a class of Units in the Fund that are unlisted.
Macquarie Corporate Bond Fund Class A AMP0557AU	Effective 10 July 2023, buy/sell spread has changed to 0.05%/0.16%.
Macquarie Inter Infrast Sec Fd (Hedged) MAQ0432AU	Effective 3 July 2023, buy/sell spread has changed to 0.20%/0.20%.
Macquarie International Infrastructure Securities Fund - Unhedged MAQ0825AU	Effective 3 July 2023, buy/sell spread has changed to 0.18%/0.18%.

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PRODUCT ISSUER

FUND NAME / APIR CODE

COMMUNICATION

Novaport Microcap Fund HOW0027AU

On 30 June 2023, Fidante Partners Limited issued a [Continuous Disclosure Notice](#) outlining changes to the fund's investment parameter.

Profile Preservation Portfolio SLT0019AU
Profile Accumulation Portfolio SLT0020AU

On 6 July 2023, Profile Financial Services Pty Ltd (Profile) formally notified Perpetual of its intention to retire as investment manager of the funds. It is intended that the existing asset consultant for the Funds, Towers Watson Australia Pty Ltd (TWA), will be appointed as the replacement investment manager of the Funds.

Several Macquarie Investment Management Australia Limited Funds on Platform.

Effective 3 July 2023, the PDS has been updated with key changes including:

Updated RG97 fees and costs
Updated buy/sell spreads for some funds

Additional changes included:

- Update to the investment objective and strategy wording for Winton Global Alpha Fund to add another asset type. Please note that there has been no change to the objective or strategy for the fund.
- Update to the investment objective wording for Mirova Global Sustainable Equity No. 2 Fund – Class I to make the wording consistent with the investment objective for the Mirova Global Sustainable Equity Fund.
- Update to the disclosure for some funds on labour standards and environmental, social and ethical considerations in the relevant Information Booklet.
- As a result, the Additional Information Booklet for each fund have been updated and reissued.

Please refer to the [continuous disclosure page](#) for more information.

Wholesale Australian Property Fund
NML0001AU

Effective 7 July 2023, the Fund Manager changed the fund name to Dexus Wholesale Australian Property Fund and issued a new [PDS](#) to reflect the name change.

There is no change to the investment strategy or portfolio of assets, and the Fund continues to be managed by the same investment team.

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Corporate actions and class actions

Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.

Corporate actions

Where a corporate action (provided it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.

Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHESS Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.

**SECURITY / ASX
CODE**

COMMUNICATION

N/A

N/A