

Macquarie Wrap

Investment Menu News – 17 November 2023

Understanding the Investment Menu News

- There may not be any action required from you regarding the below updates.
- This is for information purposes to help you make a more informed decision regarding the investments you hold and your future investment approach.
- We recommend you seek financial advice when making any investment related decisions regarding your Macquarie Wrap account.

Please refer to the recent updates on the following pages.

To check your current investment holdings, simply log in to Macquarie Online via macquarie.com.au/personal

*Please note, where funds have been closed to applications, they have been removed from any future automatic plans (both top-up and sell-down plans) that are currently in place.

Important Notices

Review important managed investment updates and information that may affect you.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/TERMINATIONS* We offer several automated functions which rely on funds in the investor’s portfolio remaining liquid. it is important to review impacted clients’ accounts to ensure liquidity is enough to fund any automated transactions. please note, where funds have been hard-closed, temporarily closed or have been removed as an approved product from the investment menu, all automatic plans (both top-up and sell-down plans) that are currently in place that include those funds have ceased for your clients. automatic plans will not recommence if a fund is re-opened. please review your clients’ accounts to determine whether replacement automatic	Cromwell Direct Property Fund CRM0018AU	Effective 1 October 2023, Cromwell Funds Management Limited as the responsible entity of the Fund has confirmed the closure to redemptions. Click here for more Fund updates. Redemption payments for September 2023 have been prorated with clients receiving 4.31% of the original request. The unfulfilled portion of withdrawals have been cancelled.

	plans need to be setup or any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.	
	Kardinia Long Short Fund BFL0010AU	Effective 20 October 2023, Macquarie Investment Management Limited as IDPS Operator of the Wrap Platform and Trustee of the Macquarie Superannuation Plan has closed the fund to all applications and automated plans.
FUND UPDATES	Australian Unity Diversified Property Fund - Ordinary Units YOC0018AU	Effective 27 October 2023, Proposed merger between the two funds will not proceed.
	Cromwell Direct Property Fund CRM0018AU	
	Ironbark Global (ex-Australia) Property Securities Fund MGL0010AU	Effective 1 December 2023, Ironbark Asset Management as the responsible entity of the Funds, updated funds' fees and costs.
	Ironbark Global Property Securities Fund MGL0011AU	
	KFM Income Fund VEN0007AU	Equity Trustees has notified their intention to terminate the fund. Investors have the right to call a meeting of members of the Fund. The Fund is now closed to applications, automated plans, and redemptions.
	MLC Wholesale Diversified Debt Fund MLC0839AU MLC Wholesale Global Property Fund MLC0786AU MLC Wholesale Global Share Fund MLC0261AU MLC Wholesale Property Securities Fund MLC0263AU	On 15 September 2023, MLC Investments Limited issued notice of important upcoming changes to the MLC Wholesale Sector Portfolios , effective from 30 November 2023.
	Partners Group Global Real Estate (AUD) ETL0480AU	Partners Group confirmed the Q3 redemption gate remains in place for the August and September dealing dates. August and September redemption orders have been cancelled.
	Watermark Absolute Return Fund B Class ETL5025AU	On 20 October 2023, Watermark Funds Management issued notice regarding change of Investment Manager effective on or around 21 November 2023.
SMA UPDATES	Morningstar Balanced Growth SMAIBB17S Morningstar Balanced Series 2 SMAIBB12S Morningstar Balanced SMAIBB07S Morningstar Growth Series 2 SMAIBB14S Morningstar Growth SMAIBB06S	The asset allocation for the models have been amended.

	Morningstar High Growth Series 2 SMAIBB15S Morningstar High Growth SMAIBB05S Morningstar Moderate SMAIBB08S	
TARGET MARKET DETERMINATION (TMD) UPDATES	<p>AB Global Equities Fund ACM0009AU PDS TMD</p> <p>AB Managed Volatility Equities Fund ACM0006AU PDS TMD</p>	<p>Effective 25 October 2023, the PDS, Additional Information Booklet and TMD have been updated with key changes including:</p> <ul style="list-style-type: none"> • Updated RG97 fees and costs • ESG considerations • Risk disclosure language • Management fee reduction for ACM0001AU. • Update to wording in “How We Invest Your Money” section.
	<p>abrdn International Equity Fund EQI0015AU PDS TMD AIB</p> <p>abrdn Multi-Asset Income Fund CRS0001AU PDS TMD</p> <p>abrdn Multi-Asset Real Return Fund Class A CRS0002AU PDS TMD</p> <p>abrdn Sustainable Asian Opportunities Fund EQI0028AU PDS TMD AIB</p> <p>abrdn Sustainable Emerging Opportunities Fund ETL0032AU PDS TMD AIB</p> <p>abrdn Sustainable International Equities Fund CRS0005AU PDS TMD AIB</p> <p>SGH Australian Small Companies Fund Class A CSA0131AU PDS TMD AIB</p> <p>SGH Ex-20 Australian Equities Fund Class A CRS0003AU PDS TMD AIB</p>	<p>Effective 11 October 2023, the PDSs, Additional Information Booklet (AIB) and TMDs for the Funds have been updated to reflect the acquisition and renaming of abrdn Australia Limited to MSC Australia Limited. MSC Trustees has accepted the appointment as Trustee upon retirement by MSCA.</p> <p>View the website notice for SGH here.</p> <p>View the website notice for abrdn here.</p>
	All Franklin Templeton Funds on Platform	Effective 30 October 2023, the TMDs for the funds have been updated using the new FSC template.
	All Investors Mutual Limited Funds on Platform	Effective 26 October 2023, the TMD for the funds have been updated with key changes outlined here .

	All Lazard Asset Management Funds on Platform	Effective 31 October 2023, the PDS , Additional Information Booklet and TMD for the Funds have been updated with key changes outlined here .
	Several Perpetual Investment Management Limited Funds on Platform	Effective 1 November 2023, the PDS for indirect investors has been updated with key changes outlined here . Effective 1 November 2023, the TMDs have also been updated to align to the latest FSC TMD template.
	All Russell Investment Management Limited Funds on Platform	Effective 1 November 2023, the TMDs for the funds have been updated using version 2 of the FSC TMD template.
	Loftus Peak Global Disruption Fund MMC0110AU	Effective 17 January 2023, the TMD for the fund has been updated with key changes to the portfolio allocation, specifying cash maximum of 20%. down from 50%.
	Pendal Concentrated Global Share Fund BTA0503AU PDS TMD	Effective 31 October 2023, the PDSs and TMDs for the Funds have been updated to reflect the appointment of Barrow Hanley as the new investment manager and fund name changes.
	Pendal Concentrated Global Share Fund No.2 RFA0821AU PDS TMD	
	Pendal Concentrated Global Share Fund No.3 BTA0056AU PDS TMD	
	Several Yarra Capital Management and Tyndall Asset Management Funds on Platform	Effective 11 October 2023, the TMDs for the funds have been updated with key changes including: <ul style="list-style-type: none"> • Adopting v2 of the FSC TMD template • Removal of Amber ratings for consumer attributes.
UNIT HOLDER MEETINGS	La Trobe 12 Month Term Account LTC0002AU	On 11 October 2023, the Resolution to modify the Fund's constitution was passed.
	Macquarie Dynamic Bond Fund MAQ0274AU Macquarie Income Opportunities Fund MAQ0277AU Walter Scott Global Equity Fund MAQ0410AU	On 5 October 2023, the Resolution to amend the Funds' constitution to allow for the establishment, offer and operation of the Quoted Class was passed.

General Product Issuer Updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
4D Emerging Markets Infrastructure Fund BFL7394AU	On 17 October 2023, Bennelong Funds Management Limited, as the Responsible Entity of the funds, announced updates to the team.
All Acadian Asset Management (Australia) Limited Funds on Platform	On 29 September 2023, Acadian Asset Management (Australia) Limited announced updates to the team.
All Ausbil Investment Management Limited Funds on Platform	<p>Effective 30 September 2023, the PDS for the funds have been updated with key changes including:</p> <ul style="list-style-type: none"> • RG97 fees and costs • Wording around contact details, application processes and sustainability. <p>On 2 November 2023, Ausbil Investment Management Limited announced the following team updates:</p> <ul style="list-style-type: none"> • Ross Youngman, former CEO, resigned and left the business on 31 July 2023. • Mark Knight, formerly Head of Distribution was appointed CEO and commenced in the role on 1 April 2023. • Jane Lemming, former General Counsel and Chief Compliance Officer resigned and left the business on 19 April 2023. • Kristy Do was recruited and appointed General Counsel and Chief Compliance Officer commencing on 31 July 2023. <p>Effective 27 November 2023, Citigroup Pty Ltd has been appointed as the custodian and administrator and the registry administration provider will change to a direct relationship with SS&C Solutions Pty Ltd.</p>
All Cooper Investors Pty Limited Funds on Platform	On 16 October 2023, Cooper Investors announced the appointment of Rebecca Morgan as Head of Intermediary Distribution.
All Magellan Asset Management Limited Funds on Platform	On 25 October 2023, Magellan Asset Management Limited announced updates to the team.
Atlas Infrastructure Australian Feeder Fund - Hedged PIM9253AU	On 16 October 2023, Pan-Tribal Asset Management announced the retirement of Peter Hyde (Partner) effective 30 June 2023. Prior to his retirement, Peter had been working in a part-time capacity since 30 June 2022 whilst he transitioned to retirement.
Atlas Infrastructure Australian Feeder Fund - Unhedged PIM6769AU	
Barwon Global Listed Private Equity Fund AF PIM7967AU	
Pan-Tribal Global Equity Fund ETL0419AU	
Capital Group New Perspective Fund (AU) CIM0006AU	<p>Effective 11 October 2023, the PDS for the funds has been updated with key changes including:</p> <ul style="list-style-type: none"> • Transaction costs to reflect figures for FY23. • Update Responsible Entity office address.
Capital Group New Perspective Fund Hedged (AU) CIM0008AU	
Eiger Australian Small Companies Fund HOW2967AU	On 18 October 2023, Fidante Partners Limited announced Alison Dalziell, Portfolio Manager, will transition out of

	Eiger Capital Pty Ltd effective January 2024. Eiger Capital has finalised a new Senior Analyst hire who will commence in January 2024.
iShares Australian Equity Index Fund BGL0034AU	<p>Effective 25 October 2023, the PDS for the funds has been updated with key changes including:</p> <ul style="list-style-type: none"> • Updated RG97 fees and costs • Buy/sell spread update • ESG disclosures • Distribution processes Grosvenor
iShares Australian Listed Property Index Fund BGL0108AU	
iShares Hedged International Equity Index Fund Class D BGL0044AU	
iShares International Equity Index Fund BGL0106AU	
La Trobe 12 Month Term Account LTC0002AU	Effective 1 November 2023, the investment rates for the fund increased to 6.45% p.a.
Loftus Peak Global Disruption Fund MMC0110AU	<p>Effective 21 April 2023, the PDS for the Funds have been updated with key changes including:</p> <ul style="list-style-type: none"> • RG97 fees and costs • Changes to the investment objective and strategy • Appointment of Apex Fund Services Pty Limited as the Custodian and Administrator of the Fund
Macquarie Global Infrastructure Trust II MAQ0353AU	On 2 November 2023, Macquarie Investment Management Australia Limited issued an update regarding the fund's distribution and its position in Argiva.
MCTDF - Class A PRM0010AU	On 27 September 2023, Mutual Limited announced Brian Buckley was replaced by Scott Rundell as Responsible Manager of the Funds, effective February 2023.
Perpetual ESG Australian Share Fund PER0116AU	Effective 27 October 2023, a special distribution was made prior to a large transaction being processed.
Revolution Wholesale Private Debt Fund II (IM) CHN5070AU	On 25 October 2023, Revolution Asset Management Pty Ltd announced Pratik Joshi joining the Fund's investment team as Portfolio Manager.
Ruffer Total Return International - Australia Fund PIM1038AU	<p>On 28 September 2023, Ruffer LLP announced the following team updates:</p> <ul style="list-style-type: none"> • Jacques Hirsch left Ruffer in March 2023 • In 2023, Neil McLeish was appointed Co-CIO.
Schroder Absolute Return Income Fund SCH0103AU	On 3 November 2023, Schroders Investment Management Australia Limited announced updates to the team.
Several Bennelong Funds Management Limited Funds on Platform	Effective 23 October 2023, the PDSs and Additional Information Booklets for the Funds have been updated. Click here to see the key changes and updated documents.
Several Franklin Templeton Australia Limited Funds on Platform	Effective 30 October 2023, the PDS and IMs for the Funds have been updated with key changes outlined here .
Several Macquarie Investment Management Australia Limited and Macquarie Investment Management Global Limited Funds on Platform	Effective 2 November 2023, the Additional Information Booklet for the Funds has been updated to provide further disclosure on the extend to which the investment team considers labour standards and ESG considerations.
Several Perennial Investment Partners and Daintree Capital Management Funds on Platform	Effective 26 August 2023, the PDS for the Funds have been updated.
Several Russell Investment Management Limited Funds on Platform	<p>Effective 25 October 2023, the PDS for the funds have been updated with key changes outlined here.</p> <p>Specific updates for:</p>

- Australian Opportunities Fund – Class A, Global Listed Infrastructure Fund – Hedged – Class A, disclosed [here](#).
- Ventura funds disclosed [here](#).
- Emerging Markets Fund Class A disclosed [here](#).
- Global Opportunities Fund – Class A disclosed [here](#).
- International Property Securities Fund – Hedged – Class A disclosed [here](#).
- International Shares Fund – Class A and International Shares Fund – Class C disclosed [here](#).
- International Shares Fund – \$A Hedged – Class A and International Shares Fund – \$A Hedged – Class C disclosed [here](#).
- Multi-Asset Growth Strategy Plus Fund – Class A disclosed [here](#).
- Multi-Asset Income Strategy Fund – Class A disclosed [here](#).

Several [Yarra Capital Management](#) and [Tyndall Asset Management Funds](#) on Platform

Effective 26 October 2023, the transaction costs for the Funds have been updated.

Corporate Actions and Class Actions

Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.

Corporate actions

Where a corporate action (provided if it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.

Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHESS Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.

SECURITY / ASX CODE	COMMUNICATION
N/A	N/A