

# Macquarie Wrap

## Investment Menu News – 08 December 2023

This document summarises recent changes involving product issuers, managed investments and listed securities offered through Macquarie Wrap.

For a more comprehensive list, please refer to the Investment Menu on Adviser Online. We strongly recommend you check this on a regular basis.

This information is provided for the use of financial professionals.

### Important Notices

Review important managed investment updates and information that may affect your clients.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
<b>FUND CLOSURES/TERMINATIONS</b>  We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, temporarily closed or have been removed as an approved product from the investment menu, all automatic plans (both top-up and sell-down plans) that are currently in place that include those funds have ceased for your clients. Automatic plans will not recommence if a fund is re-opened. Please review your clients' accounts to determine whether replacement automatic plans need to be setup or any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.	Causeway WS Private Debt Income (IM) AMT8959AU	Effective 15 November 2023, Macquarie Investment Management Limited as IDPS Operator of the Wrap Platform has closed the fund to all applications.
	Franklin Multisector Bond Fund Class A FRT0011AU	Effective 5 December 2023, Macquarie Investment Management Limited as IDPS

		Operator of the Wrap Platform and Trustee of the Macquarie Superannuation Plan has closed the fund to all applications and automated plans.
	<a href="#">Macquarie Global Infrastructure Securities Fund (Unhedged) Class A AMP1593AU</a>	<p>Effective 21 November 2023, Macquarie Investment Management Australia Limited has decided to terminate the Fund.</p> <p>The Fund is now closed to applications, automated plans, and redemptions.</p>
	Regal Emerging Comp Opp Fund (IM) RGL8372AU	Effective 3 November 2024, the half yearly withdrawal offer for the fund has ended, and the fund is now closed to redemptions.
	<a href="#">Vanguard Active Emerging Market Equity Fund VAN0221AU</a>	<p>Effective 16 January 2024, Vanguard Investment Australia has decided to terminate the Fund.</p> <p>The Fund is now closed to applications and automated plans.</p> <p>The fund will remain open to redemptions until 16 January 2024. Wrap cut-off is 15 January 2024 at 12.00pm Sydney time.</p>
FUND UPDATES	<a href="#">All Dimensional Fund Advisors Australia Limited Funds on Platform</a>	Effective 1 December 2023, all Dimensional Fund Advisors Australia Limited funds on Platform are now available for all advisers.
	Australian Unity Healthcare Property Trust - Wholesale Units AUS0112AU	On 30 November 2023, Australian Unity Funds Management Limited issued an <a href="#">update</a> on the November 2023 Capped Withdrawal Facility. Withdrawal requests will be paid a pro-rated amount.
	Dexus Wholesale Australian Property Fund NML0001AU	On 31 October 2023, AMP Capital Funds Management Limited as the responsible entity of the fund, notified <a href="#">changes</a> to the fund's expected timeframe for withdrawal payments to be made within 12 months.
	Five V Capital Horizons Fund (IM) FVC2938AU	Effective 20 November 2023, the fund's application frequency has changed from quarterly to monthly. A <a href="#">supplementary IM</a> has been issued.
	L1 Capital International Fund ETL1954AU	Effective 17 November 2023, a 3 to 1 conversion of units in the fund occurred as a result of the <a href="#">launch of an Exchange Traded Managed Fund</a> effective 22 November 2023.
	Paradice Equity Alpha Plus Fund ETL8096AU	On 24 November 2023, Equity Trustees Limited issued <a href="#">notice</a> of several changes to the Fund.

TARGET MARKET DETERMINATION (TMD) UPDATES	All Dimensional Fund Advisors Australia Limited Funds on Platform	<p>Effective 2 November 2023, the PDS for the Australian Core Equity Trust, Global Core Equity Trust – Unhedged Class and the Global Core Equity Trust – AUD Hedged Class was updated following the launch of these funds as dual-access funds.</p> <p>Effective 13 November 2023, the PDS for all other Dimensional funds have been updated.</p> <p>Click <a href="#">here</a> to see key changes for all PDS updates.</p> <p>Effective 13 November 2023, the TMD for all Dimensional funds have been updated with key changes outlined <a href="#">here</a>.</p>
	All FIL Investment Management (Australia) Limited Funds on Platform	Effective 30 November 2023, the <a href="#">TMDs</a> were updated to align with the latest FSC TMD template.
	All Mercer Investments (Australia) Limited and Advance Asset Management Limited Funds on Platform	Effective 1 December 2023, the PDS, Additional Information Booklets and TMDs for all <a href="#">Single Sector Funds</a> and <a href="#">Diversified Funds</a> have been updated with key changes outlined <a href="#">here</a> .
	All Pandal Group Limited Funds on Platform	Effective 1 December 2023, the TMD for the Funds have been updated to align with the latest FSC TMD template.
	<a href="#">Apostle Dundas Global Equity Fund Class C ETL0438AU</a>  <a href="#">Apostle Dundas Global Equity ETF (ASX: ADEF)</a>	<p>Effective 20 November 2023, the PDSs and <a href="#">TMD</a> for the funds have been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Updated RG97 fees and costs</li> <li>• Updated disclosure for labour, environmental, social, and ethical considerations</li> </ul>
	AQR Wholesale Managed Futures Fund - Class 1P PER0634AU	<p>Effective 16 November 2023, the <a href="#">PDS</a> and <a href="#">TMD</a> has been updated with key changes related to:</p> <ul style="list-style-type: none"> <li>• Updated RG97 fees and costs</li> <li>• Supplementary PDS information</li> <li>• Application form</li> <li>• Alignment of the TMD to the latest FSC TMD template</li> </ul>
	<a href="#">Auscap Long Short Australian Equities Fund (Daily Platform Class) ASX6124AU</a> <a href="#">Auscap Long Short Australian Equities Fund (Monthly Platform Class) ASX8411AU</a>	Effective 10 November 2023, the TMDs for the funds have been updated to align with the FSC TMD template.

<p>Barrow Hanley Global Share Fund PER0733AU</p> <p>Barrow Hanley Global Share Fund Class S PER6110AU</p>	<p>Effective 27 November 2023, the TMDs for the funds have been updated to align with the latest FSC TMD template.</p>
<p>All First Sentier Investors Funds on Platform</p>	<p>Effective 15 November 2023, the <a href="#">PDS</a>, <a href="#">TMD</a> and <a href="#">Additional Information Booklets</a> for the Funds have been updated with key changes outlined <a href="#">here</a>.</p>
<p>Dexus Core Property Fund (Class A) AMP1015AU</p>	<p>Effective 20 November 2023, the <a href="#">TMD</a> for the Fund has been updated to align with the latest FSC TMD template. The new TMD specifies that distribution channels for the fund include Financial Advisers and Brokers, Platforms, and Direct.</p>
<p>Dexus Wholesale Australian Property Fund NML0001AU</p>	<p>Effective 31 October 2023, the <a href="#">TMD</a> for the fund has been updated with key changes made to the 'Consumer's need to withdraw money' section of the Consumer Attributes table and the Target Market Summary.</p>
<p>Ironbark Global (ex-Australia) Property Securities Fund MGL0010AU <a href="#">PDS</a>   <a href="#">TMD</a></p> <p>Ironbark Global Property Securities Fund MGL0011AU <a href="#">PDS</a>   <a href="#">TMD</a></p>	<p>Effective 1 December 2023, the PDS, TMD and <a href="#">Additional Information Guide</a> for the Funds have been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• <a href="#">Fund name change</a> for both funds</li> <li>• Updated management fees and costs</li> </ul>
<p>Ironbark Paladin Property Securities Fund PAL0002AU <a href="#">PDS</a>   <a href="#">TMD</a></p> <p>Ironbark Renaissance Australian Small Companies Fund PAT0002AU <a href="#">PDS</a>   <a href="#">TMD</a></p> <p>Ironbark Royal London Concentrated Global Share Fund MGL0004AU <a href="#">PDS</a>   <a href="#">TMD</a></p> <p>Ironbark Royal London Core Global Share Fund Class A Unhedged DAM2442AU <a href="#">PDS</a>   <a href="#">TMD</a></p>	<p>Effective 14 November 2023, the PDS, TMD and <a href="#">Additional Information Guide</a> for the Funds have been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Updated RG97 fees and costs</li> <li>• <a href="#">Fund name change for DAM2442AU</a></li> </ul>
<p>K2 Asian Absolute Return Fund KAM0100AU <a href="#">PDS</a>   <a href="#">TMD</a></p> <p>K2 Australian Absolute Return Fund KAM0101AU</p>	<p>Effective 15 November 2023, the PDS for the funds have been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Updated RG97 fees and costs</li> <li>• New K2 Asset Management Ltd address</li> </ul>

	<a href="#">PDS</a>   <a href="#">TMD</a> K2 Australian Small Cap Fund (Hedge Fund) (ASX: KSM) <a href="#">PDS</a>   <a href="#">TMD</a>	Effective 20 November 2023, the TMD for the funds have been updated.
	Macquarie Dynamic Bond Active ETF (Managed Fund) (ASX: MQDB) Macquarie Income Opportunities Active ETF (Managed Fund) (ASX: MQIO) Macquarie Walter Scott Global Equity Active ETF (Managed Fund) (ASX: MQWS)	Effective 23 October 2023, the TMD for the funds have been issued.
	Macquarie Dynamic Bond Fund MAQ0274AU Macquarie Income Opportunities Fund MAQ0277AU Walter Scott Emerging Markets Fund MAQ0651AU Walter Scott Global Equity Fund (Hedged) MAQ0557AU Walter Scott Global Equity Fund MAQ0410AU Walter Scott Global Equity No.1 Fund MAQ9692AU	Effective 22 November 2023, the <a href="#">TMD</a> for the funds have been updated.
	Magellan Global Equities Fund (Currency Hedged) ETF (ASX:MHG) Magellan Global Fund (Hedged) MGE0007AU Magellan Global Fund MGE0001AU Magellan High Conviction Fund - Class B MGE9885AU Magellan High Conviction Fund MGE0005AU	Effective 27 November 2023, the TMD for the funds have been updated to reflect changed language in the PDS: <ul style="list-style-type: none"> <li>• Immaterial changes including removal of the words “typically” from investment allocation and inclusion of footnote.</li> <li>• Updating the investment objective to 10% p.a. over an economic cycle for the Magellan High Conviction Fund.</li> </ul>
	Partners Group Global Income Fund – Class A ETL4037AU	Effective 22 November 2023 and 21 November 2023, the <a href="#">PDS</a> and <a href="#">TMD</a> was updated with key changes outlined <a href="#">here</a> .  Click <a href="#">here</a> to see the difference between ETL4037AU and ETL2042AU.
	Partners Group Global Income Fund ETL2042AU	Effective 17 November 2023, the <a href="#">PDS</a> was issued.  Effective 21 November 2023, the <a href="#">TMD</a> was issued.  Click <a href="#">here</a> to see the difference between ETL4037AU and ETL2042AU.
	Select International Alpha Fund ETL0046AU	Effective 20 November 2023, the <a href="#">PDS</a> and <a href="#">TMD</a> for the fund has been updated with key changes including:

		<ul style="list-style-type: none"> <li>Updated RG97 fees and costs</li> <li>New K2 Asset Management Ltd address</li> </ul>
	SGH ICE ETL0062AU	<p>Effective 1 December 2023, the <a href="#">PDS</a> and <a href="#">TMD</a> has been updated with key changes including:</p> <ul style="list-style-type: none"> <li>Renamed to ICE Fund</li> <li>Buy/sell spread update</li> </ul>
UNIT HOLDER MEETINGS	<a href="#">Forager International Shares Fund FHT0032AU</a>	<p>Fundhost Limited, as the responsible entity of the Fund, has provided details of a unit holder meeting to be held 3pm Sydney time on 14 December 2023 to consider the resolutions for Fundhost Limited to retire as Responsible Entity, and that The Trust Company (RE Services) Limited be appointed as the responsible entity in its place.</p> <p>Voting on resolutions is only made available to investors under the circumstances disclosed under the IDPS Guide.</p> <p>For super and pension investors, the Trustee will consider this matter and may vote on behalf of its members.</p>

## Suspended Fund Updates and regular Withdrawal Windows

APIR CODE	PRODUCT ISSUER FUND NAME
AFM0010AU	<a href="#">Aurora Dividend Inc Trust-unlisted units</a>
AFM0005AU	<a href="#">Aurora Fortitude Absolute Return Fund</a>
AUS0112AU	<a href="#">Australian Unity Healthcare Property Trust - Wholesale</a> Withdrawal windows Mar, Jun, Sep, Dec
LMI0007AU	<a href="#">LM Wholesale Mortgage Fund</a>
LMI0008AU	<a href="#">LM Wholesale Mortgage Income Fund 12 mths</a>
GTU5547AU	<a href="#">Invesco Global Real Estate Fund Class A Withdrawal Gating</a>

## General Product Issuer Updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
Barwon Global Listed Private Equity Fund AF PIM7967AU	Effective 1 November 2023, the PDS for the fund has been updated with key changes outlined <a href="#">here</a> .

<p>Bell Global Emerging Companies Fund - Class A BPF0029AU</p> <p>Bell Global Equities Fund Platform Class BPF0016AU</p>	<p>Effective 22 November 2023, the PDS for the funds have been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Updated RG97 fees and costs</li> <li>• Updated and expanded ESG disclosures</li> </ul>
<p>Capital Group New Perspective Fund (AU) CIM0006AU</p> <p>Capital Group New Perspective Fund Hedged (AU) CIM0008AU</p>	<p>Effective 1 December 2023, the PDS and Additional Information Booklet for the funds have been updated with key changes outlined <a href="#">here</a>.</p>
<p>Dexus Core Infrastructure Fund Class A AMP1179AU</p> <p>Dexus Core Property Fund (Class A) AMP1015AU</p> <p>Dexus Wholesale Australian Property Fund NML0001AU</p>	<p>Effective 20 November 2023, the PDS for the funds have been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Change in Responsible Entity name</li> <li>• Updated RG97 fees and costs.</li> <li>• Sustainability measures</li> </ul>
<p>First Sentier Wholesale Balanced Fund FSF0040AU</p> <p>First Sentier Wholesale Conservative Fund FSF0033AU</p> <p>First Sentier Wholesale Diversified Fund FSF0008AU</p> <p>First Sentier Wholesale High Growth Fund FSF0498AU</p>	<p>On 6 October 2023, Colonial First State Investments Limited as responsible entity of the funds has made the decision to replace the First Sentier Multi-Asset Solutions team with the CFS Investments team.</p> <p>CFS has also notified of key personnel changes over the last 12 months.</p>
<p>Man AHL Alpha MAN0002AU</p>	<p>On 27 July 2023, Man Investments Australia Limited (MIA) became aware of a discrepancy between the performance fees disclosed in periodic statements for Man AHL Alpha Fund (AUD) Class A [MAN0002AU]. MIA sought external legal advice in relation to the disclosure of performance fees in periodic statements and is actively working with its unit registry, SS&amp;C, to re-issue all impacted statements.</p> <p>MIA conducted an investigation and confirms actual performance fees charged to investors during the period were correct and the error only related to the disclosure of performance fees in periodic statements.</p> <p>MIA informed ASIC of this technical breach under section 912A(1)(c) and 1017D(1) on 24 August 2023.</p>
<p>Orbis Global Equity Fund ETL0463AU</p>	<p>Effective 1 November 2023, the <a href="#">PDS</a> for the fund has been updated with key changes to RG97 fees and costs.</p>
<p>Paradice Australian Equities Fund ETL8084AU</p> <p>Paradice Global Small Cap Fund - Class A ETL0365AU</p>	<p>Effective 17 November 2023, the PDS and <a href="#">Reference Guide</a> for the funds have been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Updated RG97 fees and costs</li> <li>• ESG considerations</li> <li>• Clarification that while PIM was established in 1999, PIM started managing funds in 2000.</li> <li>• Revised stock range in the Australian Equities Fund from 30-70 to 25-70.</li> </ul>
<p>Several Acadian Asset Management (Australia) Limited, Colonial First State Investments Ltd and First Sentier Investors Funds on Platform</p>	<p>Effective 18 November 2023, the PDS for the funds have been updated with key changes outlined <a href="#">here</a>.</p>
<p>Several Fidante Partners Limited Funds on Platform</p>	<p>Effective 23 November 2023, the <a href="#">PDS and IM</a> of the funds have been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Updated RG97 fees and costs</li> </ul>

	<ul style="list-style-type: none"> <li>• Performance fee estimates</li> <li>• Standard risk measure</li> </ul>
Several Macquarie Investment Management Australia Limited Funds on Platform	<p>Effective 9 November 2023, the Information Booklets for the Funds have been <a href="#">updated</a>.</p> <p>Effective 22 November 2023, the PDS for the <a href="#">Macquarie Dynamic Bond Fund</a>, the <a href="#">Macquarie Income Opportunities Fund</a>, and the <a href="#">Walter Scott Global Equity Fund</a> were updated with key changes outlined <a href="#">here</a>.</p> <p>Effective 24 November 2023, the PDS for several funds have been updated with key changes outlined <a href="#">here</a>.</p>
<a href="#">Shield Master Fund (Balanced Class) KSA5852AU</a> <a href="#">Shield Master Fund (Conservative Class) KSA1536AU</a> <a href="#">Shield Master Fund (Growth Class) KSA8803AU</a> <a href="#">Shield Master Fund High Growth Class KSA9675AU</a>	<p>Effective 21 November 2023, the PDSs and TMDs for the funds have been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Reversion back to weekly pricing</li> <li>• Addition of liquidity processes</li> <li>• Addition of exit strategy for unlisted assets</li> <li>• Amendment to asset allocations inline with the risk profiles</li> <li>• Investment timeframe for the conservative class.</li> </ul>
<a href="#">Tyndall Australian Share Income Fund TYN0038AU</a> <a href="#">Tyndall Australian Share Wholesale Fund TYN0028AU</a>	Effective 1 December 2023, the PDS for the funds have been updated to reflect updated FY23 transaction costs.
<a href="#">Vanguard Australian Corporate Fixed Interest Index Fund VAN0065AU</a> <a href="#">Vanguard Global Infrastructure Index Fund (Hedged) VAN0024AU</a> <a href="#">Vanguard Global Infrastructure Index Fund VAN0023AU</a>	Effective 30 November 2023, a number of buy/sell spreads were <a href="#">updated</a> .

## Corporate Actions and Class Actions

*Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.*

### Corporate actions

Where a corporate action (provided if it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.



### Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHESS Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

### Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.

SECURITY / ASX CODE	COMMUNICATION
N/A	N/A

## Foreign Tax (including W8BENs)

### W8BENs

Investors who are not US citizens or US residents for tax purposes and hold dual listed securities listed in the US, are required to complete a Declaration of Foreign Residency (or 'W-8BEN form'). Equivalent forms may also be needed and provided for securities listed or dually listed in other nations, such as Canada and Ireland.

Each security now requires that your clients complete a separate W-8BEN form per beneficial owner. Entities are still required to complete the W-8BEN-E form.

Search 'W8BEN' on [Adviser Help Centre](#) to download foreign tax forms and access useful information regarding foreign tax requirements.

Indicative due dates for Foreign Tax forms for this quarter are given below. Please allow 30 days for Wrap to receive, process and pass on your instructions to the relevant Third Party. Any forms received within 30 days of the record date will be processed on a best-efforts basis and may not be lodged with the share registry by the record date.

More information on how to complete Foreign Tax documentation, please refer to the tax website.

SECURITY	CODE	RECORD DATE
Coronado Global Resources Inc	CRN	29 August 2023
Resmed Inc.	RMD	9 November 2023
News Corporation*	NWS	13 September 2023
News Corporation Non Vote*	NWSLV	13 September 2023
Vanguard All-World Ex-US Shares Index ETF	VEU	20 September 2023
Vanguard US Total Market Shares Index ETF	VTX	25 September 2023
James Hardie Industries PLC	JHX	27 May 2022

\*When the client holds either or both NWS and NWSLV, only 1 W8BEN form is required.

## Illiquid Asset Fee Exclusions

Please see [here](#) for a list of illiquid assets that are excluded from FUA-based administration and advice fee calculations.

### New Exclusions

N/A

**Visit [online](#) to view New Managed Investments effective 1 November 2023.**

## Contact us

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*The information provided here is general information for the use of financial professionals and does not take account of the personal objectives, financial situation or needs of any prospective investor. Any prospective investor should obtain financial and taxation advice appropriate for their personal circumstances and consider whether investing in the financial products is appropriate for them in their circumstances.*