

# Macquarie Wrap

## Investment Menu News – 11 August 2023



This document summarises recent changes involving product issuers, managed investments and listed securities offered through Macquarie Wrap.

For a more comprehensive list, please refer to the Investment Menu on Adviser Online. We strongly recommend you check this on a regular basis.

This information is provided for the use of financial professionals.

### Important Notices

Review important managed investment updates and information that may affect your clients.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/TERMINATIONS*	Australian Unity Diversified Property Fund - Ordinary Units YOC0018AU	Effective 2 August 2023, Macquarie Investment Management Limited as IDPS Operator of the Wrap platform and Trustee of the Macquarie Superannuation Plan has closed the fund to applications and all automated plans while further due diligence is conducted on the proposed <a href="#">merger</a> of the funds.
	Cromwell Direct Property Fund CRM0018AU	The funds are now closed to applications and automated plans on platform.
	Dexus Wholesale Australian Property Fund NML0001AU	Effective 9 August 2023, Macquarie Investment Management Limited as IDPS operator of the Macquarie wrap platform and Trustee of the Macquarie Superannuation Plan has closed the fund to applications and all automated plans while further due diligence is undertaken because of the change in the Fund's redemption terms extending the timing of payments from within 5 days to within 6 months from the Specified withdrawal date.
	Fortlake Real-Higher Income Fund TAL0284AU	The funds is now closed to applications and automated plans on platform.
	PAC Global Esports Fund (IM) BQC2881AU	Effective 1 August 2023, Trustees Australia Limited as the responsible entity of the Fund has withdrawn the PDS and ceased accepting applications whilst the PDS is being updated.
		The fund is now closed to applications and automated plans on platform.
		Effective 5 August 2023, PAC Capital <a href="#">requested</a> to close the fund to applications on platform.
		The fund is now closed to applications and automated plans on platform and remain open to redemptions.

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TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
	PAC Global Esports Fund - Retail Class ETL0881AU	Effective 9 August 2023, Macquarie Investment Management Limited as IDPS operator of the Macquarie wrap platform and Trustee of the Macquarie Superannuation Plan has closed the fund to applications and all automated plans while further due diligence is undertaken.
	PAC Global Growth Fund - Retail Class ETL3787AU	
	PAC Global Innovation Fund CI Retail ETL7700AU	
	PAC Global Balanced Fund - Retail Class ETL1256AU	
SEPARATELY MANAGED ACCOUNT (SMA) UPDATES	Partners Group Global Real Estate (AUD) ETL0480AU	On 27 June 2023, Partners Group advised that the second quarter's redemption gate was <a href="#">reached</a> .  Unfulfilled portion of withdrawals will be cancelled.
	Strategic Fund (IM) ETH6975AU	Effective 1 October 2023, the fund will <a href="#">close</a> to applications.
	Infinitas Income SMA SMAINF03S	Effective July 24 2023, Infinitas Asset Management Limited terminated the models.
	Infinitas Income Wholesale SMA SMAINF07S	
TARGET MARKET DETERMINATION (TMD) UPDATES	Strategic Conservative SMA SMABEL01S	Effective August 1 2023, Evidentia Group Pty Ltd commenced as Investment Manager of the models.
	Strategic Balanced SMA SMABEL02S	
	Strategic Growth SMA SMABEL03S	
	Strategic High Growth SMA SMABEL04S	
	Advance International Fixed Interest Multi Blend Fund ADV0067AU	Effective 1 July 2023, the <a href="#">PDS</a> , <a href="#">Additional Information Booklet</a> and <a href="#">TMD</a> has been updated with key changes including: <ul style="list-style-type: none"> <li>• Updated fees and costs</li> <li>• Financial Year end processing delays</li> <li>• CGT statements no longer issued</li> <li>• Ceasing direct retail distribution</li> </ul> Further details on changes to the Advance International Fixed Interest Multi Blend Fund are outlined <a href="#">here</a> .
	Amp Capital Equity Fund - Class A Units AMP0370AU	Effective 19 July 2023, the <a href="#">PDS</a> and <a href="#">TMD</a> have been updated with key changes including: <ul style="list-style-type: none"> <li>• Fund name change to AMP Equity Fund</li> <li>• Changes to the minimum investment timeframe</li> </ul>

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TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
		<ul style="list-style-type: none"> <li>• Updated disclosure of fees and costs</li> <li>• Updated summary of risk level</li> <li>• Increased minimum initial investment amount</li> <li>• Updated Target Market Summary</li> <li>• Updated Investment objective wording</li> <li>• Updated Intended Product Use</li> <li>• Updated distribution conditions</li> </ul>
	AMP Core Property Fund (Class A) AMP1015AU	<p>Effective 7 August 2023, the <a href="#">TMD</a> has been updated to reflect changes in:</p> <ul style="list-style-type: none"> <li>• Fund name to Dexus Core Property Fund Class A</li> <li>• distribution condition</li> </ul> <p>Target Market consumer attributes</p>
	Celeste Australian Small Companies Fund FAM0101AU	<p>Effective 31 July 2023, the <a href="#">TMD</a> has been updated with key changes to:</p> <ul style="list-style-type: none"> <li>• distribution condition</li> <li>• Target Market consumer attributes</li> <li>• description of consumer's risk (ability to bear loss) and return profile.</li> <li>• description of consumer's need to withdraw money.</li> <li>•</li> </ul>
	<a href="#">IFP Global Franchise Fund II Hedged Wholesale Class W MAQ8746AU</a>  <a href="#">Macquarie Master Balanced Fund MAQ0058AU</a>  <a href="#">Macquarie Master Capital Stable Fund MAQ0059AU</a>  <a href="#">Mirova Global Sustainable Equity Fund ETL8069AU</a>  <a href="#">Winton Global Alpha Fund MAQ0482AU</a>	<p>Effective 3 July 2023, the TMDs have been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Updated neutral asset allocation for Macquarie Master Balance Fund and Macquarie Master Capital Stable Fund</li> <li>• Updated disclosure for the IFP Global Franchise Fund II Hedged Wholesale Class W Fund</li> <li>• Changes to the investment objective wording for the Mirova Global Sustainable Equity Fund</li> <li>• Changes to the investment objective and strategy wording for the Winton Global Alpha Fund. There are no changes to the objective or strategy for the fund.</li> </ul>
	<a href="#">Magellan Global Fund MGE0001AU</a>  <a href="#">Magellan Infrastructure Fund MGE0002AU</a>  <a href="#">Magellan High Conviction Fund MGE0005AU</a>  <a href="#">Magellan Infrastructure Fund (Unhedged) MGE0006AU</a>	<p>Effective 7 August 2023, the TMDs have been updated to reflect adoption of the new template and changes in distribution conditions.</p>

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TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
	<a href="#">Magellan Global Fund (Hedged) MGE0007AU</a>  <a href="#">MFG Core Infrastructure Fund (Managed Fund) MGE9182AU</a>  <a href="#">Airlie Australian Share Fund MGE9705AU</a> <a href="#">Monash Investors Small Companies Fund MON0001AU</a>  <a href="#">Monash Absolute Active Trust (Hedge Fund) ASX: MAAT</a>	<p>Effective 17 July 2023, the PDS and TMD has been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Fund name change to Monash Investors Small Companies Fund;</li> <li>• Updating the investment objective and narrowing the investment strategy</li> <li>• Removing the discretion to enter derivatives or borrow cash; and</li> <li>• Updating the distributions policy.</li> </ul> <p>Further details on changes to the Monash Absolute Investment Fund are outlined <a href="#">here</a>.</p>
	Pella Global Generations Fund Class B PIM5678AU	<p>Effective 31 July 2023, the <a href="#">TMD</a> has been updated with key changes to:</p> <ul style="list-style-type: none"> <li>• distribution condition</li> <li>• Target Market consumer attributes</li> <li>• description of "Consumer's need to withdraw money".</li> </ul> <p>Initial review time frame</p>
	Several Blackrock Investment Management Limited Funds on Platform	<p>Effective 4 August 2023, the PDS, Additional Information Booklet and TMD has been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Enhanced ESG disclosures</li> <li>•</li> </ul>
	Several UBS Global Asset Management Ltd Funds on Platform	<p>Effective 8 August 2023, the PDS, Additional Information Booklet and TMD has been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Updated fees and costs</li> <li>• Responsible Entity's ability to issue additional unit classes. No new unit classes have been issued yet.</li> <li>• Update of Existing Class for each fund to 'Retail' Class.</li> <li>• Adoption of the version 2 of the Financial Services Council's Target Market Determination.</li> <li>• Addition of distribution conditions for each fund.</li> </ul>
FUND UPDATES	Advance International Fixed Interest Multi Blend Fund ADV0067AU	<p>On 4 August 2023, Mercer Australia <a href="#">announced</a> there is nil distribution payable for FY2023.</p>
	Alceon RE Corporate Senior Master (IM) ARM4395AU	<p>The fund is now open to redemptions.</p>

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TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
	Bombora Special Invests Growth Fund BIM8414AU	On 8 August 2023, the outstanding proceeds for redemption orders placed in November 2022 have been paid.  Fund is now open to redemptions on platform.
	Centuria Healthcare Property Fund CTR0438AU	Redemption proceeds have been <a href="#">paid</a> on a prorated basis with clients in the Fund receiving 89.9% of the original request. The unfulfilled portion of withdrawals will be cancelled.
	<a href="#">Charter Hall Direct Office Fund Wholesale Class A MAQ0842AU</a>  <a href="#">Charter Hall Direct Office Fund Wholesale MAQ0448AU</a>  <a href="#">Charter Hall Direct Industrial Fund No.4 MAQ0854AU</a>	Limited withdrawal offers have opened and will close 18 August 2023, with payment date estimated to be around 5 September 2023.  Wrap cut-off is COB 17 August 2023.
	Insight Diversified Inflation Plus B ETL3535AU	On 13 July 2023, Insight Investment Management Global Ltd announced there is nil distribution payable for FY2023.
	<a href="#">iShares Global Listed Property Index Hedged Class S BLK9419AU</a>  <a href="#">iShares Global Listed Property Index Hedged Class D BLK0252AU</a>	On 27 July, Blackrock Investment Management Ltd issued announced there is nil distributions payable for FY2023.
	Moelis Secured Loan Series - Class A (IM) MAA7333AU  Moelis Secured Loan Series - CI B (IM) MAA5944AU	Effective 4 August 2023, the Fund Manager changed the fund names to MA Secured Loan Series – Class A and MA Secured Loan Series – Class B and issued a new <a href="#">IM</a> reflecting the name change.
	Totus Alpha Long Short Fund PIM6284AU	On 27 July 2023, Totus Capital <a href="#">announced</a> there is nil distribution payable for Financial Year 2022-23.
UNIT HOLDER MEETINGS	<a href="#">All Vanguard Wholesale Funds on Platform</a>	Vanguard as the responsible entity of the funds, has provided details of a unit holder meeting to be held 10.00am AET on 15 August 2023 to consider the resolution to approve the Proposal, and approve the Amendments of the Wholesale Fund Constitution to facilitate the Proposal, to transfer units held by participating investors in the wholesale funds to the Vanguard Personal Investor platform.  Resolution outcome will not impact holdings on platform.  Voting on resolutions is only made available to investors under the circumstances disclosed under the IDPS guide.  For super and pension investors, the trustee will consider this matter and may vote on behalf of its members.



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TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
	<p>Dimensional Australian Core Equity Trust DFA0003AU</p> <p>Dimensional Global Core Equity Trust DFA0004AU</p> <p>Dimensional Global Core Equities AUD Hedged DFA0009AU</p>	<p>On 24 February 2023, the Resolution to allow Dimensional, as responsible entity, to make certain amendments to the constitutions of the Trusts was passed. On 26 July 2023, Dimensional <a href="#">announced</a> its intention to offer the funds as Dual Access Funds in Q4 2023.</p> <p>The launch of the Funds as Dual Access Funds remains subject to onboarding and due diligence processes by Macquarie before they are available on Macquarie Wrap.</p>
	<p>Impax Sustainable Leaders Fund ETL8171AU</p> <p>4D Emerging Markets Infrastructure Fund BFL7394AU</p>	<p>The unit holder meeting held on 31 July 2023 was adjourned to 4:00pm 28 September 2023.</p> <p>Please see the <a href="#">Continuous Disclosure Notice</a> for more details.</p> <p>A unit pricing error occurred.</p> <p>We are in the process of confirming time period and impacted clients.</p>
UNIT PRICING ERRORS	<p>Bentham Global Income Fund CSA0038AU</p> <p>Neuberger Berman Strategic Income Fund ETL1411AU</p>	<p>A unit pricing error for 10 November 2022 and 21 November 2022 occurred.</p> <p>Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.</p> <p>A unit pricing error for 16 June 2023 occurred.</p> <p>We are in the process of determining impacted clients.</p>
	T. Rowe Price Dynamic Global Bond Fund ETL0398AU	<p>A unit pricing error during the period 20 July 2023 to 20 July 2023 occurred.</p> <p>Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.</p>

\* We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, they have been removed from all future automatic plans (both top-up and sell-down plans) that are currently in place for your clients. Please review your clients' accounts to determine whether any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.

## Suspended Fund Updates and regular Withdrawal Windows

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APIR CODE	PRODUCT ISSUER FUND NAME
AFM0010AU	<a href="#">Aurora Dividend Inc Trust-unlisted units</a>
AFM0005AU	<a href="#">Aurora Fortitude Absolute Return Fund</a>
AUS0112AU	<a href="#">Australian Unity Healthcare Property Trust – Wholesale</a> Withdrawal windows Mar, Jun, Sep, Dec
LMI0007AU	<a href="#">LM Wholesale Mortgage Fund</a>
LMI0008AU	<a href="#">LM Wholesale Mortgage Income Fund 12 mths</a>

## General Product Issuer Updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
<a href="#">Amp Core Property Fund (Class A)</a> <a href="#">AMP1015AU</a>	Effective 8 August 2023, the PDS has been updated to reflect: <ul style="list-style-type: none"> <li>• name change to Dexus Core Property Fund.</li> <li>• Dexus Funds Management Limited as Investment Manager</li> <li>• Fees and Costs disclosures</li> </ul> More details available <a href="#">here</a> .
Australian Ethical Australian Shares Fund Class B AUG0018AU	On 28 July 2023, Australian Ethical has provided an announcement regarding Mike Murray, Head of Domestic Equities at Australian Ethical
Australian Ethical Diversified Shares Fund Class B AUG0019AU	
CIPAM Multi-Sector Private Lending Fund Class P (IM) HOW6713AU	
GMO Systematic Global Macro Trust B GMO0006AU	Effective 25 July 2023, the PDS has been updated following the sale of its Real Estate business, with key changes to the investment strategy and wording.  For more information, please see the <a href="#">Continuous Disclosure Notice</a> .  On 4 August 2023, the Product Issuer issued a <a href="#">Supplementary Product Disclosure Statement</a> and <a href="#">Supplementary Information Memorandum</a> to inform investors of updates to: <ul style="list-style-type: none"> <li>• The indicative maximum gross leverage employed by the Trust.</li> <li>• The expected level of exposure of the Trust to a single asset class.</li> </ul>
<a href="#">GQG Partners Emerging Markets Equity Fund A Class ETL4207AU</a>	Effective 1 August 2023, new PDSs were issued.
<a href="#">GQG Partners Global Equity- Hedged Class ETL0666AU</a>	

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<a href="#">GQG Partners Global Equity Fund A Class ETL7377AU</a>	
<p>Lennox Australian Microcap Fund HOW1289AU</p>	<p>On 25 July 2023, Fidante Partners announced that Tumul Sinha, Analyst, has resigned from Lennox Capital Partners effective 22 August 2023.</p>
<p>Lennox Australian Small Companies Fund HOW3590AU</p> <p>Partners Group Global Multi-Asset Fund ETL0431AU</p>	<p>Effective 13 July 2023, buy/sell spread has changed to 0.00%/2.00%.</p>
<p>Platinum International Brands Fund PLA0100AU</p>	<p>Effective 16 August 2023, buy/sell spread has <u>changed</u> to 0.20%/0.20%.</p>
<p>Realm Short Term Income Fund - Ordinary Units OMF3725AU</p>	<p>Effective 24 July 2023, the <a href="#">PDS</a> and <a href="#">Additional Information Booklet</a> have been updated with key changes to allowing investments in securities issued by foreign issuers.</p>
<p>T. Rowe Price Australian Equity Fund - I Class ETL0328AU</p>	<p>Effective 1 August 2023, the <a href="#">PDS</a> has been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Changes to the buy/sell spread to 0.05%/0.05%.</li> <li>• Language to ensure consistency across all PDSs</li> <li>• Updated the description of the fund's labour, environmental, social and ethical considerations.</li> <li>•</li> </ul>
<p>T. Rowe Price Dynamic Global Bond Fund ETL0398AU</p>	<p>Effective 1 August 2023, the <a href="#">PDS</a> has been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Changes to the buy/sell spread to 0.10%/0.10%.</li> <li>• Language to ensure consistency across all PDSs</li> <li>• Updated the description of the fund's labour, environmental, social and ethical considerations.</li> <li>•</li> </ul>
<p>T.Rowe Price Global Equity Fund ETL0071AU</p>	<p>Effective 1 August 2023, the <a href="#">PDS</a> has been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Reduction of management costs to an issuer fee of 0.85% p.a.</li> <li>• Changes to the buy/sell spread to 0.20%/0.10%.</li> </ul>
<p>T.Rowe Price Global Equity Hedged Fund ETL0312AU</p>	<p>Effective 1 August 2023, the <a href="#">PDS</a> has been updated with key changes including:</p> <ul style="list-style-type: none"> <li>• Reduction in management costs to an issuer fee of 0.87% p.a.</li> <li>• Changes to the buy/sell spread to 0.20%/0.10%.</li> </ul>

## Corporate Actions and Class Actions

**Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.**



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### Corporate actions

Where a corporate action (provided if it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.

### Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHESS Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

### Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

**Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.**

### SECURITY / ASX CODE

### COMMUNICATION

#### **PARTNERS GROUP GLOBAL INCOME (ASX: PGG)**

Partners Group Global Income (PGG) will de-list and transition to an unlisted unit trust effective 17 November 2023.

Macquarie Investment Management Limited as IDPS operator of the Macquarie wrap platform and Trustee of the Macquarie Superannuation Plan, has closed the fund to applications and all automated plans on platform.

## Foreign Tax (including W8BENs)

### W8BENs

Investors who are not US citizens or US residents for tax purposes and hold dual listed securities listed in the US, are required to complete a Declaration of Foreign Residency (or 'W-8BEN form'). Equivalent forms may also be needed and provided for securities listed or dually listed in other nations, such as Canada and Ireland.

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Each security now requires that your clients complete a separate W-8BEN form per beneficial owner. Entities are still required to complete the W-8BEN-E form.

Search 'W8BEN' on [Adviser Help Centre](#) to download foreign tax forms and access useful information regarding foreign tax requirements.

**Indicative due dates for Foreign Tax forms for this quarter are given below. Please allow 30 days for Wrap to receive, process and pass on your instructions to the relevant Third Party. Any forms received within 30 days of the record date will be processed on a best efforts basis and may not be lodged with the share registry by the record date.**

More information on how to complete Foreign Tax documentation, please refer to the tax website.

SECURITY	CODE	RECORD DATE
Coronado Global Resources Inc	CRN	29 August 2023
Resmed Inc.	RMD	17 August 2023
News Corporation*	NWS	15 March 2023
News Corporation Non Vote*	NWSLV	15 March 2023
Vanguard All-World Ex-US Shares Index ETF	VEU	22 June 2023
Vanguard US Total Market Shares Index ETF	VTS	27 June 2023
James Hardie Industries PLC	JHX	27 May 2022

\*When the client holds either or both NWS and NWSLV, only 1 W8BEN form is required.

### Illiquid Asset Fee Exclusions

Please see [here](#) for a list of illiquid assets that are excluded from FUA-based administration and advice fee calculations.

#### New Exclusions

N/A

Visit [online](#) to view New Managed Investments effective 1 August 2023.

### Contact us

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*The information provided here is general information for the use of financial professionals and does not take account of the personal objectives, financial situation or needs of any prospective investor. Any prospective investor should obtain financial and taxation advice appropriate for their personal circumstances and consider whether investing in the financial products is appropriate for them in their circumstances.*