

Macquarie Wrap

Investment Menu News – 14 March 2023



This document summarises recent changes involving product issuers, managed investments and listed securities offered through Macquarie Wrap.

For a more comprehensive list, please refer to the Investment Menu on Adviser Online. We strongly recommend you check this on a regular basis.

This information is provided for the use of financial professionals.

Important notices

Review important managed investment updates and information that may affect your clients.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
MACQUARIE SEPARATELY MANAGED ACCOUNT (SMA) UPDATES	Morningstar Medalist Portfolios	Effective 9 March 2023, these model portfolios are available for investment.
	abrdn Ex-20 Australian Equities SMAABE01S	Effective 9 March 2023, the abrdn Ex-20 Australian Equities Model Portfolio is closed to new investment.
	Aro Australian Macro Equities SMAARO01S	The SMA will be renamed Aro Macro Equities.
	Partners Wealth Group Diversified Fixed Income SMAPWG03S	The benchmark and investment objective has been updated to Bloomberg AusBond Bank Bill Index + 0.5%.
	Sentinel Wealth Preservation SMASEN01S	The SMA will be renamed Sentinel Wealth Balanced Growth.
	Antares Elite Opportunities SMAANT01S	The S&P/ASX 200 Accumulation Index benchmark for SMAANT01S has been rebranded to S&P/ASX 200 Total Return Index.
	HLB Balanced SMA SMAHLB01S HLB Growth SMA SMAHLB02S	SMAHLB01S is now benchmarked against Morningstar AUS Balanced Target Allocation NR AUD. SMAHLB02S is now benchmarked against Morningstar AUS Aggressive Target Allocation NR AUD.
FUND UPDATES	GWP Model Portfolios on Wrap Mulcahy Model Portfolios on Wrap	Total Management fees for these SMAs have reduced.
	Arnett Opportunities Carbon Fund (IM) ANC2873AU	An early redemption of units offer has opened and will close 5pm AEST 6 April 2023. Wrap's cut off will be 12pm AEST, 5 April 2023.

Macquarie Wrap

Investment Menu News – 14 March 2023



Australian Unity Healthcare
Property Trust Class A Units
AUS0037AU

Australian Unity Healthcare
Property Trust - Wholesale Units
AUS0112AU

Australian Unity Healthcare Property Trust is seeking to raise approximately \$350 million through the Wholesale unit class (AUS0112AU) via:

- a \$150 million non-renounceable Rights Issue Offer to existing investors
- an *excess offer
- and a \$200 million general offer for new investors.

*The excess offer may be made available if Bond Street Custodians Limited takes up its entire allocation under the rights issue offer.

Elections to participate in the non-renounceable Rights Issuer Offer will be available to eligible investors via the Corporate Actions calendar and will close effective 28 March 2023.

The Fund will remain closed to applications on platform.

Please refer to the below CAPS ID event via the Wrap Online Corporate Actions calendar for further information:

- Australian Unity Healthcare Property Trust Class A Units AUS0037AU - 18319
- Australian Unity Healthcare Property Trust - Wholesale Units AUS0112AU - 18318

Bombora Special Investments
Growth Fund (IM) BIM8414AU

The buy sell spread has also been [updated](#). Macquarie Investment Management Limited, as IDPS Operator of the Wrap platform, has closed the Fund to applications and all automated plans effective 10 March 2023.

The Fund remains closed to redemptions.

Redemption requests placed between October and November 2022 have been impacted by the redemption halt and are still awaiting proceeds. Wrap is working with the Fund Manager to resolve this matter and will be in touch with further information.

Ellerston JAADE Australian
Private Assets Fund ECL2707AU

A limited withdrawal offer has [opened](#) and will close 31 March 2023. Wrap's cut off will be 12pm AEST, 30 March 2023.

Impax Sustainable Leaders Fund
ETL8171AU

Equity Trustees Limited as the RE of the Fund, has provided [details](#) of a unit holder meeting to be held 3pm on 27 March 2023 to consider the resolution to replace the

Macquarie Wrap

Investment Menu News – 14 March 2023



		<p>responsible entity with Fidante Partners Limited.</p> <p>Voting on resolutions is only made available to investors under the circumstances disclosed under the IDPS Guide.</p> <p>For super and pension investors, the Trustee will consider this matter and may vote on behalf of its members.</p>
	Invesco True Balance – Class A GTU0109AU	Following a review of the Fund, Macquarie Investment Management Limited, as Trustee of the Macquarie Superannuation Plan, has opened the Fund to applications and all automated plans for super and pension members.
	Kimura Trade Finance AU Fund - Institutional Class ETL9424AU	Kimura has provided the latest update on the Antanium side pocket.
	Kimura Trade Finance AU Fund – Side Pocket ETL9424BU	
	Lazard Australian Equity Fund W Class LAZ0010AU	Effective 3 April 2023, the PDS has been updated with key changes including: <ul style="list-style-type: none"> the management fee has reduced to 0.70% pa. Investment objective
	Lazard Select Australian Equity Fund FSF0079AU	Effective 3 April 2023, the PDS has been updated with key changes including: <ul style="list-style-type: none"> the management fee has reduced to 0.90% pa. Investment objective
	Lazard Select Australian Equity Fund W Class LAZ0013AU	
	Perpetual Geared Australian Share Fund PER0071AU	Effective 6 March 2023, a special distribution was made prior to a large transaction being processed.
	Vanguard All-World ex-U.S. Shares Index ETF (VEU)	Effective 28 February 2023, the management costs will increase to 0.08%.
UNIT PRICING ERRORS	abrdn Global Smaller Companies Fund Class A EQI7232AU	A unit pricing error during the period 3 January 2023 to 18 January 2023 occurred impacting redemptions.
	abrdn Emerging Market Local Currency Debt Fund EQI0699AU	Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.
	Dexus AREIT Fund APN0008AU	<p>A unit pricing error on 20 February 2023 occurred impacting redemptions.</p> <p>Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.</p>
	Robeco Emerging Conservative Equity Fund (AUD) ETL0381AU	<p>A unit pricing error during the period 21 December 2022 to 30 December 2022 occurred.</p> <p>Compensation for the error will be made by</p>

Macquarie Wrap

Investment Menu News – 14 March 2023



TARGET MARKET DETERMINATION (TMD) UPDATES	All Janus Henderson Investors (Aust) FM Ltd Funds on Wrap	payment. We are in the process of allocating the proceeds to eligible investors. Effective 17 February 2023, the TMD has been updated for the wording under 'Objectives, financial situation and needs'.
	All Russell Investment Management Limited Funds on Wrap	Effective 24 November 2022, the TMD has been reviewed and reissued.

* We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, they have been removed from all future automatic plans (both top-up and sell-down plans) that are currently in place for your clients. Please review your clients' accounts to determine whether any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.

Suspended fund updates and regular withdrawal windows

APIR CODE	PRODUCT ISSUER FUND NAME
AFM0010AU	Aurora Dividend Inc Trust-unlisted units
AFM0005AU	Aurora Fortitude Absolute Return Fund
AUS0112AU	Australian Unity Healthcare Property Trust – Wholesale Withdrawal windows Mar, Jun, Sep, Dec
LMI0007AU	LM Wholesale Mortgage Fund
LMI0008AU	LM Wholesale Mortgage Income Fund 12 mths

Macquarie Wrap

Investment Menu News – 14 March 2023



General product issuer updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
Alphinity Australian Equity Fund HOW0019AU Alphinity Concentrated Australian Share Fund HOW0026AU Alphinity Sustainable Share Fund HOW0121AU Alphinity Global Equity Fund HOW0164AU Alphinity Australian Share Fund PAM0001AU Airlie Australian Share Fund MGE9705AU	<p>On 28 February 2023, Fidante Partners announced Johan Carlberg will be retiring from the role as Principal and CEO of Alphinity Investment Management in early 2024.</p> <p>On 7 March 2023, Magellan Financial Group Ltd announced John Seviar will be retiring effective 30 June 2023.</p>
CC Redwheel Global Emerging Markets Fund CHN8850AU Merricks Capital Partners Feeder Fund MER2374AU	<p>Effective 28 February 2023, the PDS has been updated with key changes including:</p> <ul style="list-style-type: none"> • Offer of Class A units in the Fund • Changes to application and redemption cut offs • Source of Funds <p>Effective 19 January 2023, the fund will be renamed Merricks Capital Partners Fund 1.</p>
Montaka Global Long Only Fund FHT0036AU The Montgomery Fund FHT0030AU	<p>Effective 1 March 2023, the PDS has been updated with key changes including:</p> <ul style="list-style-type: none"> • Risk rating change to “High” • Fund suitability for 7 year time frame <p>Effective 1 March 2023, the PDS has been updated with key changes including:</p> <ul style="list-style-type: none"> • Risk rating change to “High” • Fund suitability for 5 year time frame
Perennial Value Shares Wholesale Trust IOF0206AU Perennial Microcap Opportunities Trust WPC3982AU Daintree Core Income Trust WPC1963AU Daintree High Income Trust WPC1583AU	<p>Effective 1 March 2023, the PDS and Additional Information Booklet has been updated with key changes including:</p> <ul style="list-style-type: none"> • Buy/sell spreads • Fees and Costs
Robeco Emerging Conservative Equity Fund (AUD) ETL0381AU	<p>Effective 27 February 2023, the PDS has been re-issued with a new date.</p>

Macquarie Wrap

Investment Menu News – 14 March 2023



Corporate actions and class actions

Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.

Corporate actions

Where a corporate action (provided it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.

Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHESS Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.

SECURITY / ASX CODE

COMMUNICATION

Ardent Leisure Group (ALG, formerly AAD)

We have been advised that Piper Alderman is proposing to fund a shareholder class action against Ardent Leisure Group (ALG, formerly AAD) and the former CEO of Dreamworld.

The proposed class action by Piper Alderman against ALG will allege that ALG misled investors about the safety measures and corporate governance standards in place at Dreamworld in the years preceding the accident causing Ardent's shares to trade at an artificially inflated price.

For more information on the class action, please visit the Piper Alderman website:

<https://piperalderman.com.au/class-actions/ardent-leisure-group-class-action/>

The proposed class action is on behalf of investors who acquired ALG shares at any time between 17 June 2014 and 25 October 2016 (inclusive).

We will only include active clients as at **18 January 2023** who had wrap holdings during this period.

Macquarie Wrap

Investment Menu News – 14 March 2023



The costs of the legal proceedings will be funded by Piper Alderman, conditional on an acceptable level of group member registrations being achieved, on a “no win, no fee” basis.

Action required: Advisers must notify us by **5pm (AEST) Friday 17 March 2023** if their eligible investment clients **do not wish to participate** in the proposed class action or if their client intends to participate separately.

How to notify us:

- **by email** – provide an email instruction to bfsmaswrapcorpactns@macquarie.com

Please note:

All eligible investment clients with an active account will be participated in the proposed class action where we have determined that:

- those clients held the applicable security in an investment account during the declared time
- participation in the class action is on a “no win, no fee” basis.

Super and pension clients will be automatically included where it is deemed to be in their best interest.

Foreign Tax (Including W8BENs)

W8BENs

Investors who are not US citizens or US residents for tax purposes and hold dual listed securities listed in the US, are required to complete a Declaration of Foreign Residency (or ‘W-8BEN form’). Equivalent forms may also be needed and provided for securities listed or dually listed in other nations, such as Canada and Ireland.

Each security now requires that your clients complete a separate W-8BEN form per beneficial owner. Entities are still required to complete the W-8BEN-E form.

Search ‘W8BEN’ on [Adviser Help Centre](#) to download foreign tax forms and access useful information regarding foreign tax requirements.

Indicative due dates for Foreign Tax forms for this quarter are given below. Please allow 30 days for Wrap to receive, process and pass on your instructions to the relevant Third Party. Any forms received within 30 days of the record date will be processed on a best efforts basis and may not be lodged with the share registry by the record date.

More information on how to complete Foreign Tax documentation, please refer to the tax website.

SECURITY	CODE	RECORD DATE
Coronado Global Resources Inc	CRN	15 March 2023
Resmed Inc.	RMD	9 February 2023
News Corporation*	NWS	15 March 2023
News Corporation Non Vote*	NWSLV	15 March 2023

Macquarie Wrap

Investment Menu News – 14 March 2023



Vanguard All-World Ex-US Shares Index ETF	VEU	21 December 2022
Vanguard US Total Market Shares Index ETF	VTS	28 December 2022
James Hardie Industries PLC	JHX	27 May 2022

*When the client holds either or both NWS and NWSLV, only 1 W8BEN form is required.

Illiquid asset fee exclusions

Please see [here](#) for a list of illiquid assets that are excluded from FUA-based administration and advice fee calculations.

New exclusions

N/A

Visit our [website](#) to view New Managed Investments and Separately Managed Accounts

Contact us

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The information provided here is general information for the use of financial professionals and does not take account of the personal objectives, financial situation or needs of any prospective investor. Any prospective investor should obtain financial and taxation advice appropriate for their personal circumstances and consider whether investing in the financial products is appropriate for them in their circumstances.