

# Macquarie Wrap

## Investment Menu News – 16 June 2023



This document summarises recent changes involving product issuers, managed investments and listed securities offered through Macquarie Wrap.

For a more comprehensive list, please refer to the Investment Menu on Adviser Online. We strongly recommend you check this on a regular basis.

This information is provided for the use of financial professionals.

### Important Notices

Review important managed investment updates and information that may affect your clients.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/ TERMINATIONS	Fidelity Sustainable Water and Waste Fund FID0239AU	There are no longer any holdings in this Fund and is now fully terminated off the platform.
	Macquarie Professional Series Global Alternatives Fund MAQ7578AU	Effective 26 June 2023, Macquarie Investment Management Australia Limited has decided to <a href="#">terminate</a> the Fund.  The Fund is now closed to applications, automated plans and transfers. The fund will remain open to redemptions until 1.00 pm Sydney time on Friday 23 June 2023. Wrap cut-off is Thursday 22 June 12pm Sydney time.
	Nikko AM New Asia Fund TGP0006AU	There are no longer any holdings in this Fund and is now fully terminated off the platform.
	Shield Master Fund (Conservative Class) KSA1536AU Shield Master Fund (Balanced Class) KSA5852AU Shield Master Fund (Growth Class) KSA8803AU Shield Master Fund High Growth Class KSA9675AU	Macquarie Investment Management Limited as IDPS Operator of the Macquarie Wrap platform and Trustee of the Macquarie Superannuation Plan, has closed the Funds to applications and all automated plans while some additional due diligence is conducted on the funds.
FUND UPDATES	<a href="#">UBS Tactical Beta Fund – Conservative UBS0036AU</a> <a href="#">UBS Tactical Beta Fund – Growth UBS0037AU</a> <a href="#">UBS Tactical Beta Fund – Balanced UBS0041AU</a>	Effective 13 July 2023 ( <b>termination date</b> ), UBS Asset Management (Australia) Ltd has decided to terminate the Funds.  The Funds are now closed to applications, automated plans, and transfers. Redemptions are available until the termination date. <a href="#">Significant investor notice</a> has been issued to advise on the changes to the following: <ul style="list-style-type: none"> <li>• fees and costs</li> <li>• Financial Year end processing delays</li> <li>• CGT statements</li> </ul>
	Advance International Fixed Interest Multi Blend Fund ADV0067AU	

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TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
		<ul style="list-style-type: none"> <li>• ceasing retail distribution</li> </ul> <p>Updated offer document effective 1 July 2023 available at <a href="https://mercer.com.au/mercerfunds">mercer.com.au/mercerfunds</a>.</p>
	Bennelong Kardinia Absolute Return Fund BFL0010AU	<p>Effective 26 May 2023, Kardinia management team advised a successful buyout of Bennelong Funds Management's equity stake. Key result of this change includes:</p> <ul style="list-style-type: none"> <li>• change in fund name to Kardinia Long Short Fund</li> <li>• appointed Equity Trustees as the new responsible entity</li> <li>• appointed Hamel Strategic Partners as distribution partner changes to the investment strategy</li> </ul>
	Bombora Special Invests Growth Fund (IM) BIM8414AU	<p>Effective 18 May 2023, the fund has transitioned from an Information Memorandum to a <a href="#">PDS</a> offering and a <a href="#">TMD</a> has been issued.</p> <p>The fund remains closed to applications and redemptions.</p> <p>Effective 18 May 2023, the fund has transitioned from an Information Memorandum to a PDS offering and a TMD has been issued.</p> <p>The fund remains closed to applications and redemptions.</p> <p>Order placed for October 2022, has been priced at \$1.8715 (October 2022 NAV). A partial payment has been made for the redemption order. Unfulfilled portion have been re-instated, awaiting final proceeds. The five yearly liquidity event for the fund is open from 31 May 2023 to 5 July 2023. Wrap's cut off will be COB 3 July 2023.</p>
	Charter Hall Direct Long WALE Fund MAQ5703AU	<p>Please only submit one redemption order for this liquidity event. Subsequent orders may not be processed until the first order has finalised.</p>
	Ellerston JAADE AU Private Assets Fund (Retail) ECL2707AU	<p>A limited withdrawal <a href="#">offer</a> has opened and will close 30 June 2023. Wrap's cut off is COB 28 June 2023.</p>
	Perennial Strategic Natural Resources Trust (IM) WPC3240AU	<p>On 30 May 2023, Perennial Partners issued a notice regarding its transition to offering the fund under a Product Disclosure Statement. The conversion is under review on platform. As a result, the <a href="#">PDS</a> and <a href="#">TMD</a> has been updated.</p>
	Perpetual ESG Australian Share Fund PER0116AU	<p>Perpetual has advised a special distribution has been paid with the effective date 5 May 2023.</p>

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TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
SMA UPDATES	Spheria Global Opportunities Fund WHT6704AU	Effective from 22 May 2023, the buy/sell spread of the Fund was <a href="#">changed</a> to 50bps/30bps. Further information can be found <a href="#">here</a> .
	Wholesale Australian Property Fund NML0001AU	Effective 12 May 2023, the withdrawal terms changed with key updates outlined <a href="#">here</a> .
		Wrap cut-offs are outlined on the non-daily priced fund schedule.
	Drummond 100 Plus SMADRC10S McQueen Generation 100SMADRC11S Drummond Dynamic SMADRC12S McQueen Dynamic SMADRC13S	Effective 13 June 2023, these model portfolios are available for investment.
	Lonsec Managed Portfolio - Listed Conservative SMALON15S	Effective 13 June 2023, these model portfolios are available for investment.
TARGET MARKET DETERMINATION (TMD) UPDATES	MFM Defensive SMAACT05S MFM High Growth SMAACT06S	Effective 21 April 2023, the minimum portfolio size required for the SMAs was updated to \$25,000.
	Lonsec Investment Solutions Pty Ltd SMAs	Effective 13 June 2023, these model portfolios benchmark names were updated.
	AB Dynamic Global Fixed Income Fund --	Effective 22 May 2023, the TMD's were updated following changes to the "Target Market Summary" and "Income Distribution".
	Brandywine Global Income Optimiser Fund Class A SSB0515AU Brandywine Global Income Optimiser Fund Class B SSB7887AU	Effective 29 May 2023, the TMD was updated following a change in the RAG Ratings, Investment Objective, and increase in Standard Risk Measure.
	Ironbark Global (ex-Australia) Property Securities Fund MGL0010AU Ironbark Global Property Securities Fund MGL0011AU	Effective 23 May 2023, the <a href="#">TMD</a> and <a href="#">PDS</a> for MGL0010AU and <a href="#">TMD</a> & <a href="#">PDS</a> for MGL0011AU were updated following a change in SRM rating.
	<a href="#">JPMorgan Equity Premium Income Active ETF (Managed Fund) (Hedged) JHPI</a> <a href="#">JPMorgan US 100Q Equity Premium Income Active ETF (Managed Fund) JPEQ</a> <a href="#">JPMorgan US 100Q Equity Premium Income Active ETF (Managed Fund) (Hedged) JPHQ</a> <a href="#">JPMorgan Equity Premium Income Active ETF (Managed Fund) JEPI</a>	Effective 9 May 2023, the TMD's were updated.
	Macquarie Corporate Bond Fund Class A AMP0557AU	Effective 16 May 2023, the <a href="#">TMD</a> and <a href="#">PDS</a> were updated following a <a href="#">change</a> in risk level rating.

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TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
	Macquarie Income Opportunities Fund MAQ0277AU	Effective 16 May 2023, the <a href="#">TMD</a> and <a href="#">PDS</a> were updated following a <a href="#">change</a> in risk level rating.
	Several Macquarie Investment Management Australia Limited Funds on Wrap	Effective 30 May 2023, the TMD's were updated for all the Macquarie Professional series Funds and Macquarie Master and Index Funds.
	Macquarie Real Return Opportunities Fund MAQ3069AU	Effective 16 May 2023, the <a href="#">TMD</a> and <a href="#">PDS</a> were updated following a <a href="#">change</a> in risk level rating and standard risk measure.
	<a href="#">Melior Australian Impact Fund</a> <a href="#">PIM4806AU</a>	Effective 25 May 2023, the TMD was updated following a change in: <ul style="list-style-type: none"> <li>• distribution conditions.</li> <li>• change in colour coding for 'income distribution' under Consumer's Investment Objective, and 'core component' under Consumer's intended product use</li> <li>• updated wording under 'Appropriateness'</li> </ul>
	Monash Absolute Investment Fund - Class A Units MON0001AU Monash Absolute Active Trust (Hedge Fund) ASX: MAAT	Effective 10 July 2023, the PDS and TMD has been updated with key changes including: <ul style="list-style-type: none"> <li>• changing the name of the Fund to "Monash Investors Small Companies Fund";</li> <li>• updating the investment objective and narrowing the investment strategy</li> <li>• removing the discretion to enter into derivatives or borrow cash; and</li> <li>• updating the distributions policy.</li> </ul> <p>Further details on changes to the Monash Absolute Investment Fund are outlined <a href="#">here</a>.</p>
	Perpetual funds on wrap	Perpetual has advised of an extended outage of a unit registry system as a result of an IT security incident. Applications/redemptions continue to be received and are being queued to be processed with the unit price for the effective date of their receipt, in due course.
UNIT HOLDER MEETINGS	Bennelong Kardinia Absolute Return Fund BFL0010AU	On 27 April 2023, the resolution to appoint Equity Trustees as the Responsible Entity was passed.  The fund name was changed to Kardinia Absolute Return Fund. Further changes are outlined <a href="#">here</a> .

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TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
	CAI Australian Share Fund PAT0001AU	<p>Ironbark Asset Management as the responsible entity of the Fund, has provided details of a unit holder meeting to be held 11:00 AM (Sydney Time) on 15 June 2023 to consider the resolution to terminate and wind up the Fund.</p> <p>Voting on resolutions is only made available to investors under the circumstances disclosed under the IDPS Guide.</p> <p>For super and pension investors, the Trustee has considered the matter and has determined to vote on behalf of its members.</p>
	Robecco Emerging Conservative Eq Fund (AUD) ETL0381AU	<p>Ironbark Asset Management (Fund Services) Limited was <a href="#">appointed</a> as the Responsible Entity as passed by the Members of the Schemes through an extraordinary resolution on 30 November 2022.</p>
	UBS Australian Bond Fund SBC0813AU	<p>UBS Asset Management (Australia) Ltd as the responsible entity of the Funds, has provided details of a unit holder meeting to be held 22 June 2023 to consider the resolutions to vote on proposed changes to the constitution of the scheme. The proposed changes give the Responsible Entity the power to create additional classes of units in the Fund</p> <p>Voting on resolutions is only made available to investors under the circumstances disclosed under the IDPS Guide.</p> <p>For super and pension investors, the Trustee will consider this matter and may vote on behalf of its members.</p>
	UBS Australian Share Fund SBC0817AU	
	UBS Australian Small Companies Fund UBS0004AU	
	UBS Balanced Investment Fund SBC0815AU	
	UBS Cash Fund SBC0811AU	
	UBS CBRE Global Infrastructure Securities Fund UBS0064AU	
	UBS CBRE Global Property Securities Fund HML0016AU	
	UBS CBRE Property Securities Fund SBC0816AU	
	UBS Defensive Investment Fund SBC0814AU	
	UBS Diversified Fixed Income Fund SBC0007AU	
	UBS Income Solution Fund UBS0003AU	
	UBS International Bond Fund SBC0819AU	
	UBS Microcap Fund UBS0057AU	
	UBS Short-Term Fixed Income Fund SBC0812AU	



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TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
UNIT PRICING ERRORS	AXA IM Sustainable Equity Fund Class A ETL0171AU	A unit pricing error during the period 1 July 2022- 23 March 2023 occurred.  Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.
	Bentham Global Income Fund CSA0038AU	A unit pricing error during the period 10 November 2022 and 21 November 2022 occurred.  Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.
	Several Macquarie Investment Management Australia Limited (MIMAL) funds on Wrap	As previously communicated, a unit pricing error and RITC Processing error, occurred for a number of MIMAL funds on platform for the period Nov 2012 to Jun 2021. Compensation for the error was made to eligible investors between 11 and 18 May 2023.

\* We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, they have been removed from all future automatic plans (both top-up and sell-down plans) that are currently in place for your clients. Please review your clients' accounts to determine whether any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.

## Suspended Fund Updates and regular Withdrawal Windows

APIR CODE	PRODUCT ISSUER FUND NAME
AFM0010AU	<a href="#">Aurora Dividend Inc Trust-unlisted units</a>
AFM0005AU	<a href="#">Aurora Fortitude Absolute Return Fund</a>
AUS0112AU	<a href="#">Australian Unity Healthcare Property Trust – Wholesale</a> Withdrawal windows Mar, Jun, Sep, Dec
LMI0007AU	<a href="#">LM Wholesale Mortgage Fund</a>
LMI0008AU	<a href="#">LM Wholesale Mortgage Income Fund 12 mths</a>

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### General Product Issuer Updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
Ardea Real Outcome Fund HOW0098AU	Effective 24 May 2023, Ardea Investment Management provided an <a href="#">update</a> on the team structure and resourcing.
Novaport Smaller Companies Fund HOW0016AU Novaport Microcap Fund HOW0027AU	NovaPort Capital Pty Ltd advise of team updates including: <ul style="list-style-type: none"> <li>• Tim Binsted, promoted to Portfolio Manager for Smaller Companies and Microcap Funds</li> <li>• Junior Analyst appointment is expected in the near term.</li> <li>• Eleni Xydias, leaving NovaPort Capital</li> </ul>
abrdn Multi Asset Income Fund CRS0001AU	Effective 22 May 2023, the <a href="#">PDS</a> was updated to reflect the sub-delegation of the Australian equities allocation of the fund to SG Hiscock & Company Limited.
<a href="#">All MFS Trusts On Platform</a>	Effective 29 May 2023, the PDS and Additional Information Booklet has been updated with key changes including: <ul style="list-style-type: none"> <li>• relevant costs incurred during the financial year ended 30 June 2022</li> <li>• ESG language</li> </ul>
<a href="#">Auscap Long Short Australian Equities Fund (Daily Platform Class) ASX6124AU</a>	Effective 12 May 2023, the PDS has been updated following the departure of Matthew Parker as Portfolio Manager. Tim Carleton was appointed as Chief Investment Officer of Auscap and continues to be the Portfolio Manager of the Fund.
<a href="#">Auscap Long Short Australia Equities Fund Platform Class ASX8411AU</a> <a href="#">Clearbridge RARE Infrastructure Value Fund – Hedged Class A Units TGP0008AU</a>	Effective 22 May 2023, the PDS and Additional Information Booklet has been updated with key changes including: <ul style="list-style-type: none"> <li>• New administrator, Link Market Services Limited</li> <li>• Change to bank details</li> <li>• Section 5: further information surrounding how labour standards and environmental, social and ethical considerations are taken into account.</li> <li>• Section 6: Transaction costs have been updated to reflect the relevant costs charged to the Fund for the 12 months to 30 June 2022 and the Buy-Sell Spread has been updated as at 31 December 2022.</li> </ul>
<a href="#">Clearbridge RARE Infrastructure Value Fund - Unhedged Class A Units TGP0034AU</a> <a href="#">Clearbridge RARE Infrastructure Income Fund - Hedged Class A Units TGP0016AU</a>	
<a href="#">Epsilon Direct Lending Fund (IM) Class B PTC2791AU</a>	Effective 10 May 2023, the Information Memorandum (IM), has been updated with changes focused on making the IM more current or simplifying the content.
<a href="#">ishares ESG Global Bond Index Fund - Class D Units BLK4636AU</a>	Effective 8 June 2023, the PDS updated with key changes to the Funds being renamed to iShares ESG Screened Global Bond Index Fund.
Kimura Trade Finance AU Fund – Side Pocket ETL9424BU	Side pocket <a href="#">update</a> regarding the Antanium (Rhodium) asset claim and status.
La Trobe 12 Month Term Account LTC0002AU	Effective 1 June 2023, the investment rate has <a href="#">increased</a> by 25bps to 6.00% p.a.

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<a href="#">Macquarie Master Balanced Fund MAQ0058AU</a>  <a href="#">Macquarie Master Capital Stable Fund MAQ0059AU</a> <a href="#">Melior Australian Impact Fund PIM4806AU</a>	<p>Effective 6 June 2023, the PDS, to reflect the changes to the neutral asset allocation which includes specifying a global listed property asset allocation within global shares, effective from 1 July 2023.</p> <p>Effective 1 April 2023, Melior Investment management <a href="#">advised</a> of a decision to reduce the management fee from 1.45% to 1.20% pa.</p>
<p>Mercer Investments (Australia) Limited (MIAL) And Advance Asset Management Limited (AAML) Funds</p> <p><a href="#">Nanuk New World Fund SLT2171AU</a></p>	<p><a href="#">Notification</a> provided around year-end processing timetables for the Funds.</p> <p>Effective 18 May 2023, the PDS has been updated to reflect a change in default distribution preference from reinvestment to cash.</p>
<p><a href="#">Pental Sustainable Aust Fixed Int Fund BTA0507AU</a></p> <p>Prime Value Equity Income Fund - Class B PVA0022AU</p>	<p>Effective 8 June 2023, the PDS, has been updated with key changes to the exclusionary screens for the Funds.</p> <p>Effective 30 May 2023, the <a href="#">PDS</a> has been updated in connection with the disclosure of fees and costs introduced under ASIC Corporations (Disclosure of Fees and Costs) Instrument 2019/1070.</p>
<p>Spheria Global Opportunities Fund WHT6704AU</p>	<p>Effective 22 May 2023, the PDS has been updated to reflect a change in the buy/sell spread to 0.30%/0.30%.</p>
<p>UBS Cash Fund SBS0811AU</p>	<p>Effective 1 June 2023, the PDS and Additional Information Booklet has been updated with key changes to the management fee from 0.10% to 0.20%.</p>
<p>Several Franklin Templeton Funds on Wrap</p>	<p>Effective 29 May 2023, the PDS and IM's have been updated with key changes outlined <a href="#">here</a>. These include:</p> <ul style="list-style-type: none"> <li>• change in unit registry,</li> <li>• investment objectives and minimums</li> <li>• ESG considerations</li> </ul>
<p><a href="#">Western Asset Macro Opportunities Bond Fund SSB0070AU</a></p>	<p>Effective 9 June 2023 the PDS, has been updated with key changes including updating the significant benefits section of investing in Fund.</p>



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### Corporate Actions and Class Actions

**Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.**

#### Corporate actions

Where a corporate action (provided if it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.

#### Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHESS Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

#### Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

**Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.**

#### SECURITY / ASX CODE

#### COMMUNICATION

N/A

N/A

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### Foreign Tax (including W8BENs)

#### W8BENs

Investors who are not US citizens or US residents for tax purposes and hold dual listed securities listed in the US, are required to complete a Declaration of Foreign Residency (or 'W-8BEN form'). Equivalent forms may also be needed and provided for securities listed or dually listed in other nations, such as Canada and Ireland.

Each security now requires that your clients complete a separate W-8BEN form per beneficial owner. Entities are still required to complete the W-8BEN-E form.

Search 'W8BEN' on [Adviser Help Centre](#) to download foreign tax forms and access useful information regarding foreign tax requirements.

**Indicative due dates for Foreign Tax forms for this quarter are given below. Please allow 30 days for Wrap to receive, process and pass on your instructions to the relevant Third Party. Any forms received within 30 days of the record date will be processed on a best efforts basis and may not be lodged with the share registry by the record date.**

More information on how to complete Foreign Tax documentation, please refer to the tax website.

SECURITY	CODE	RECORD DATE
Coronado Global Resources Inc	CRN	15 March 2023
Resmed Inc.	RMD	11 May 2023
News Corporation*	NWS	15 March 2023
News Corporation Non Vote*	NWSLV	15 March 2023
Vanguard All-World Ex-US Shares Index ETF	VEU	22 June 2023
Vanguard US Total Market Shares Index ETF	VTI	27 June 2023
James Hardie Industries PLC	JHX	27 May 2022

\*When the client holds either or both NWS and NWSLV, only 1 W8BEN form is required.

### Illiquid Asset Fee Exclusions

Please see [here](#) for a list of illiquid assets that are excluded from FUA-based administration and advice fee calculations.

#### New Exclusions

N/A

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Visit [online](#) to view New Managed Investments effective 1 June 2023.

### Contact us

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*The information provided here is general information for the use of financial professionals and does not take account of the personal objectives, financial situation or needs of any prospective investor. Any prospective investor should obtain financial and taxation advice appropriate for their personal circumstances and consider whether investing in the financial products is appropriate for them in their circumstances.*