

Macquarie Wrap

Investment Menu News – 17 May 2024

This document summarises recent changes involving product issuers, managed investments and listed securities offered through Macquarie Wrap.

For a more comprehensive list, please refer to the Investment Menu on Adviser Online. We strongly recommend you check this on a regular basis.

This information is provided for the use of financial professionals.

Important Notices

Review important managed investment updates and information that may affect your clients.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/TERMINATIONS We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, temporarily closed or have been removed as an approved product from the investment menu, all automatic plans (both top-up and sell-down plans) that are currently in place that include those funds have ceased for your clients. Automatic plans will not recommence if a fund is re-opened. Please review your clients' accounts to determine whether replacement automatic plans need to be setup or any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.	T. Rowe Price Australian Equity Fund - I Class ETL0328AU	There are no longer any holdings in this Fund and is now fully terminated off the platform.
	First Sentier Equity Income Fund FSF1676AU	Effective 23 April, Perpetual has decided to terminate the Fund. The Fund is now closed to applications, automated plans, redemptions and transfers.
	First Sentier Australian Wholesale Bond Fund FSF0027AU	Following a review of the Fund, Macquarie Investment Management Limited, as Trustee of the Macquarie Superannuation Plan, has closed the Fund to

	First Sentier Wholesale Global Credit Income Fund FSF0084AU	applications and all automated plans for IDPS, super and pension members.
	Regal Long Short Australian Equity Fund AMR0006AU	Effective 20 May 2024, Perpetual Trust Services Limited has decided to terminate the Fund.
	SG Hiscock Property Opportunities Fund HBC0008AU	There are no longer any holdings in this Fund and is now fully terminated off the platform.
	Dexus Property for Income Fund APN0001AU Dexus Property for Income Fund No.2 APN0004AU	On 8 May 2024, Dexus Asset Management Limited, as responsible entity announced they would be commencing a process to terminate and wind up both Funds. The termination date of the Fund is expected to be on or around 17 June 2024.
FUND UPDATES	Shield Master Fund (Conservative Class) KSA1536AU Shield Master Fund (Balanced Class) KSA5852AU Shield Master Fund (Growth Class) KSA8803AU Shield Master Fund High Growth Class KSA9675AU	On 25 March 2024, Macquarie Investment Management Limited as IDPS Operator of the Macquarie Wrap platform and Trustee of the Macquarie Superannuation Plan, issued a notice to all holders of these investments to advise that an independent research house had downgraded the Shield Master Fund to below investment grade. On 8 April, we also wrote to all holders of these investments advising of an update from the responsible entity of the funds, Keystone Asset Management. This update included a notification that Keystone had ceased processing redemptions until further notice.
TARGET MARKET DETERMINATION (TMD) UPDATES	KKR Private Equity (K-PRIME) Fund (AUD): Class A CHN0548AU KKR Private Equity (K-PRIME) Fund (AUD): Class B CHN0407AU CC Sage Capital Equity Plus Fund: Class A CHN8862AU CC Sage Capital Absolute Return Fund: Class A CHN5843AU CC Redwheel Global Emerging Markets Fund: Class A CHN8850AU CC JCB Active Bond Fund: Class A CHN0005AU CC JCB Dynamic Alpha Fund: Class A CHN8607AU	TMD updates , effective 1 March 2024.
	Fisher Investments Australasia Global Small Cap Equity Fund - Z Class ETL7001AU	TMD updates, effective 30 April 2024.

	Fisher Investments Australasia Global Equity Focused Fund - Z Class ETL9459AU	
	Australian Eagle Trust ALR2783AU	TMD updates, effective 8 April 2024.
	Barwon Global Listed Private Equity Fund AF PIM7967AU	TMD updates, effective 12 April 2024.
	Bell Global Emerging Companies Fund Class A BPF0029AU Bell Global Equities Fund Platform Class BPF0016AU	TMD updates, effective 22 April 2024.
	Fairlight Global Small & Mid Cap (SMID) Fund - Classes H PIM0941AU Fairlight Global Small & Mid Cap (SMID) Fund - Classes A PIM7802AU	TMD updates, effective 8 April 2024.
	UBS Australian Bond Fund SBC0813AU UBS Australian Share Fund SBC0817AU UBS Australian Small Companies Fund UBS0004AU UBS Balanced Investment Fund SBC0815AU UBS Cash Fund SBC0811AU UBS CBRE Global Infrastructure Securities Fund UBS0064AU UBS CBRE Global Property Securities Fund HML0016AU UBS CBRE Property Securities Fund SBC0816AU UBS Defensive Investment Fund SBC0814AU UBS Diversified Fixed Income Fund SBC0007AU UBS Emerging Markets Equity Fund UBS8018AU UBS Income Solution Fund UBS0003AU UBS International Bond Fund SBC0819AU UBS International Share Fund SBC0822AU UBS Microcap Fund UBS0057AU UBS Short-Term Fixed Income Fund SBC0812AU	PDS and TMD updates, effective 29 April 2024.
UNITHOLDER MEETINGS	Australian Unity Property Income Fund - Wholesale Units YOC0100AU	Australian Unity Property Limited has proposed to change the Responsible Entity of the Australian Unity Property Income Fund on or around 31 May 2024. Investors can request a vote on the proposed change. Voting on resolutions is only made available to investors under the

		<p>circumstances disclosed under the IDPS Guide.</p> <p>For super and pension investors, the Trustee will consider this matter and may vote on behalf of its members.</p>
<p>Fidelity Global Equities Fund FID0007AU</p> <p>Fidelity Australian Equities Fund FID0008AU</p> <p>Fidelity Asia Fund FID0010AU</p> <p>Fidelity China Fund FID0011AU</p> <p>Fidelity India Fund FID0015AU</p> <p>Fidelity Australian Opportunities Fund FID0021AU</p> <p>Fidelity Global Future Leaders Fund FID5543AU</p>		<p>On behalf of FIL Responsible Entity (Australia) Ltd (FREAL or Responsible Entity), has proposed to seek the approval of Unit Holders by way of special resolution to amend the constitution of the Fund on 14 May 2024.</p> <p>Voting on resolutions is only made available to investors under the circumstances disclosed under the IDPS Guide.</p> <p>For super and pension investors, the Trustee will consider this matter and may vote on behalf of its members.</p>
	<p>Lazard Global Listed Infrastructure Fund LAZ0014AU</p> <p>Lazard Global Equity Franchise Fund LAZ0025AU</p>	<p>The responsible entity has proposed to hold a unitholder meeting on 21 May 2024. Investors can request a vote on the proposed changes.</p> <p>Voting on resolutions is only made available to investors under the circumstances disclosed under the IDPS Guide.</p> <p>For super and pension investors, the Trustee will consider this matter and may vote on behalf of its members.</p>
	<p>Fortlake Real Income Fund TAL0590AU</p> <p>Fortlake Real Higher Income Fund TAL0284AU</p>	<p>Trustees Australia Limited, as responsible entity for the Fortlake Real-Income Fund is calling a meeting of members ("Meeting") on 30 May 2024 to vote on the following resolutions:</p> <ul style="list-style-type: none"> - That Trustees Australia Limited be removed as Responsible Entity of both funds - That Colonial First State Investments Limited be appointed as the Responsible Entity of both funds. <p>Voting on resolutions is only made available to investors under the circumstances disclosed under the IDPS Guide.</p> <p>For super and pension investors, the Trustee will consider this matter and may vote on behalf of its members.</p>

UNIT PRICING ERROR	Ardea Real Outcome Fund HOW0098AU	A unit pricing error on 15 March 2024 occurred. Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.
	Premium China Fund MAQ0441AU	A unit pricing error during the period 1 July 2021 to 31 October 2023 occurred. Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.
	Bentham Syndicated Loan Fund CSA0046AU	A unit pricing error during the period 12 October 2023 to 27 October 2023 occurred. Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.

Suspended Fund Updates and regular Withdrawal Windows

APIR CODE	PRODUCT ISSUER FUND NAME
AFM0010AU	Aurora Dividend Inc Trust-unlisted units
AFM0005AU	Aurora Fortitude Absolute Return Fund
LMi0007AU	LM Wholesale Mortgage Fund
LMi0008AU	LM Wholesale Mortgage Income Fund 12 mths
GTU5547AU	Invesco Global Real Estate Fund Class A Withdrawal Gating

General Product Issuer Updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
Alliance Bernstein Managed Volatility Equities Fund (Managed Fund) - MVE Class ACM0006AU Alliance Bernstein Concentrated Australian Equities Fund Class A ACM0005AU	On 12 February 2024, announced staff changes .
Apollo Aligned Alternatives Fund HOW3532AU	Update to PDS , effective 30 April 2024.
Australian Eagle Trust ALR2783AU	Update to PDS .
Pengana Global Small Companies Fund PCL0022AU Pengana Australian Equities Fund PCL0005AU	Updates to PDS's, effective 15 April 2024.
FirstChoice Wholesale Investments - First Sentier Wholesale Equity Income FSF0961AU	On 23 April 2024, First Sentier Investors announced staff changes .

FirstChoice Wholesale Investments - First Sentier Wholesale Australian Bond FSF0027AU FirstChoice Wholesale Investments - First Sentier Wholesale Global Credit Income FSF0084AU	
KKR Private Equity (K-PRIME) Fund (AUD): Class A CHN0548AU KKR Private Equity (K-PRIME) Fund (AUD): Class B CHN0407AU	Effective 24 April 2024, a Continuous Disclosure Notice has been made available .
Greencap Broadcap Fund HOW0034AU	On 22 April 2024, announced staff changes .
Perpetual Global Allocation Alpha Fund PER0066AU Perpetual High Grade Floating Rate Fund - Class R PER0562AU Perpetual Dynamic Fixed Income Fund PER0557AU	Effective 1 May 2024, a number of buy/sell spreads were updated .
Perpetual Dynamic Fixed Income Fund PER0557AU Perpetual ESG Credit Income Fund - Class A PER1744AU	Effective 1 May 2024, the Fund Manager made changes to Standard Risk Measures for both funds. A revised PDS has been issued to reflect the above changes and will be available here .
Apollo Aligned Alternatives Fund HOW3532AU	Update to PDS , effective 30 April 2024.
Perpetual Pure Credit Alpha Fund Class W PER0669AU	Update to PDS , effective 1 May 2024. TMD update, effective 1 May 2024. Additional information available here .
Perpetual Pure Equity Alpha Fund PER0668AU Perpetual Pure Microcap Fund PER0704AU Perpetual Pure Value Share Fund Class A units PER0439AU	Update to PDSs , effective 1 May 2024. TMD updates, effective 1 May 2024. Additional information available here .
BlackRock Global Allocation Fund (Aust) (Class D) MAL0018AU	On 17 April, announced staff changes .
Orca Global Disruption Fund PIM4432AU	Effective 1 March 2024, Loftus Peak has been appointed as the Investment Manager. A new PDS and Information Booklet were issued to reflect this change.
Paradise Australian Equities Fund ETL8084AU Paradise Global Small Cap Fund - Class A ETL0365AU Paradise Equity Alpha Plus Fund ETL8096AU	Update to PDS's , effective 1 May 2024.
Perpetual High Grade Floating Rate Fund PER0265AU	Effective 1 May 2024, the buy/sell spreads was updated .
Warakirri Diversified Agriculture Fund WRA2298AU	Information Memorandum update , effective 29 April 2024.
WaveStone Australian Share Fund HOW0020AU WaveStone Dynamic Australian Equity Fund HOW0053AU	Effective 18 April 2024, a number of buy/sell spreads were updated .

Corporate Actions and Class Actions

Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.

Corporate actions

Where a corporate action (provided if it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.

Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHESS Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.

SECURITY / ASX CODE	COMMUNICATION
BHP Billiton Ltd (BHP)	<p>We have been advised that G&E KTMC Funding LLC is proposing to partially fund a shareholder class action against BHP Billiton Ltd (BHP).</p> <p>The proposed class action by joint applicants; Maurice Blackburn and Phi Finney McDonald (PFM), against BHP will allege that BHP failed to disclose material information to the market and engaged in misleading or deceptive conduct throughout the claim period, in relation to the Fundao tailing dam collapse at the germane mine in Minas Geras, Brazil in 2015.</p> <p>For more information on the class action, please visit either the Maurice Blackburn or PFM website: https://www.mauriceblackburn.com.au/class-actions/join-a-class-action/bhp-class-action/ https://phifinney-mcdonald.com/action/bhp-class-action/</p> <ul style="list-style-type: none"> • The proposed class action is on behalf of investors who acquired BHP shares at any time from 8 August 2012 until 9 November 2015 inclusive (claim period). • As we have previously participated in this class action in 2018 and 2022, we will include all previously participated clients, as well as

those who have since transferred in eligible holdings (within the claim period) and had an active account as at **24 April 2024**.

- The costs of the legal proceedings will be funded by G&E KTMC Funding LLC on a “no win, no fee” basis.

Action required: Advisers must notify us by **5pm (AEST) Wednesday 29 May 2024** if their eligible investment clients **do not wish to participate** in the proposed class action or if their client intends to participate separately.

How to notify us:

- **by email** – provide an email instruction to bfsmaswrapcorpactns@macquarie.com

Please note:

All eligible investment clients with an active account will be participated in the proposed class action where we have determined that:

- those clients held the applicable security in an investment account during the declared time
- participation in the class action is on a “no win, no fee” basis.

Super and pension clients will be automatically included where it is deemed to be in their best interest.

Dexus Wholesale Australian Property Fund NML0001AU

AMP Capital Funds Management Limited, as the responsible entity of NML0001AU, announced it has changed settlement terms from monthly to 12 month notice period. Due to this change, Dexus Capital Funds Management Limited has allowed direct investors to cancel existing on market redemption orders.

The platform will allow clients to withdraw existing redemption orders placed between 15 June 2023 and 13 May 2024. For accounts with multiple orders, we are only able to facilitate cancellations for all existing NML0001AU redemption orders.

If you choose to not participate in this cancellation offer, your units in NML0001AU will continue to be sold and payments are expected to be made within 12 months of the fund manager having received the withdrawal request. Please refer to the Fund Manager for more information about their expected payment schedule.

Note – orders after 13 May 2024 cannot be withdrawn.

Eligibility criteria may apply in respect to this corporate action which may preclude investors from participating. Online elections will be submitted as a final instruction. By accepting the offer the adviser/investor confirms they have read and understood all conditions in this event.

Foreign Tax (including W8BENs)

W8BENs

Investors who are not US citizens or US residents for tax purposes and hold dual listed securities listed in the US, are required to complete a Declaration of Foreign Residency (or ‘W-8BEN form’). Equivalent forms may also be needed and provided for securities listed or dually listed in other nations, such as Canada and Ireland.

Each security now requires that your clients complete a separate W-8BEN form per beneficial owner. Entities are still required to complete the W-8BEN-E form.

Search ‘W8BEN’ on [Adviser Help Centre](#) to download foreign tax forms and access useful information regarding foreign tax requirements.

Indicative due dates for Foreign Tax forms for this quarter are given below. Please allow 30 days for Wrap to receive, process and pass on your instructions to the relevant Third Party. Any forms received within 30 days of the record date will be processed on a best-efforts basis and may not be lodged with the share registry by the record date.

More information on how to complete Foreign Tax documentation, please refer to the tax website.

SECURITY	CODE	RECORD DATE
Coronado Global Resources Inc	CRN	12 March 2024
Resmed Inc.	RMD	9 May 2024
News Corporation*	NWS	13 March 2024
News Corporation Non Vote*	NWSLV	13 March 2024
Vanguard All-World Ex-US Shares Index ETF	VEU	19 March 2024
Vanguard US Total Market Shares Index ETF	VTI	26 March 2024
James Hardie Industries PLC	JHX	27 May 2022

*When the client holds either or both NWS and NWSLV, only 1 W8BEN form is required.

Illiquid Asset Fee Exclusions

Please see [here](#) for a list of illiquid assets that are excluded from FUA-based administration and advice fee calculations.

Visit [online](#) to view New Managed Investments effective 1 May 2024.

Contact us

If you have any questions, please see [Help Centre](#) or reach us using live chat in Adviser Online.

The information provided here is general information for the use of financial professionals and does not take account of the personal objectives, financial situation or needs of any prospective investor. Any prospective investor should obtain financial and taxation advice appropriate for their personal circumstances and consider whether investing in the financial products is appropriate for them in their circumstances.