

Macquarie Wrap

Investment Menu News – 21 July 2023



This document summarises recent changes involving product issuers, managed investments and listed securities offered through Macquarie Wrap.

For a more comprehensive list, please refer to the Investment Menu on Adviser Online. We strongly recommend you check this on a regular basis.

This information is provided for the use of financial professionals.

Important Notices

Review important managed investment updates and information that may affect your clients.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/TERMINATIONS	AMP Ethical Leaders International Share Fund AMP0455AU	There are no longer any holdings in this Fund and is now fully terminated off the platform.
	CAI Australian Share Fund PAT0001AU	On 15 June 2023, extraordinary resolution was passed to terminate and wind-up the fund. Effective 22 June 2023, Ironbark Asset Management (Fund Services) Limited, as the responsible entity of the Fund has confirmed they are no longer accepting redemptions .
	Centuria Healthcare Property Fund CTR0438AU	Effective 15 June 2023, Centuria Property Funds Limited has decided to suspend applications. The Fund is now closed to applications and automated plans.
	Orca Global Fund PIM8122AU	There are no longer any holdings in this Fund and is now fully terminated off the platform.
	Redcape Hotel Group MAA8238AU	Effective 30 June 2023, Redcape Hotel Group Management Ltd as the responsible entity of the Fund has closed the fund to applications and redemptions. Outstanding redemption orders have been cancelled.
FUND UPDATES	Australian Unity Diversified Property Fund - Ordinary Units (AUDF) YOC0018AU Cromwell Direct Property Fund (CDPF) CRM0018AU	On 7 July 2023, Australian Unity Property Limited, announced it has entered into a Merger Implementation Deed with Cromwell Funds Management Limited to merge AUDF and CDPF via a trust scheme.

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	Charter Hall Direct Industrial Fund No.3 MAQ0844AU	A one-off withdrawal facility for AUDPF of up to \$20 million is available in lieu of its regular August 2023 quarterly capped withdrawal facility. Effective 1 July 2023, Charter Hall issued an update regarding distributions and independent valuations.
	Charter Hall Direct Office Fund Wholesale CI A MAQ0842AU	Limited withdrawal offers for the Funds are scheduled to open on or around 31 July 2023.
	Charter Hall Direct Industrial Fund No.4 MAQ0854AU	
	Charter Hall Direct PFA Fund MAQ5880AU	On 13 July 2023, Charter Hall issued an update regarding the status of the Liquidity event and distribution adjustment.
	Charter Hall Direct Long WALE Fund MAQ5703AU	Effective 5 July 2023, fund is closed to redemptions. Payment for the liquidity event is expected to be made within 12 months of the close date.
	DNR Capital Australian Equities Income Fund PIM8302AU	Effective 26 June 2023 to 30 June 2023, applications to the fund were restricted and any applications received during this period was processed as received 3 July 2023.
	Kimura Trade Finance AU Fund - Institutional Class ETL9424AU	On 5 July 2023, Kimura Capital LLP provided an update for the fund.
	Kimura Trade Finance AU Fund – Side Pocket ETL9424BU	
SMA UPDATES	Macquarie Separately Managed Accounts	Effective 1 July 2023, the three classes of the SMA PDS (class G, T and W) have been consolidated into one SMA PDS . The SMA PDS has also been amended to reflect updated fees as per Regulatory Guide 97.
TARGET MARKET DETERMINATION (TMD) UPDATES	abrdn Global Risk Mitigation Fund EQI4297AU	Effective 1 July 2023, the PDSs and TMDs have been updated following a change to abrdn Oceania Pty Ltd as the Fund Manager.
	abrdn International Equity Fund EQI0015AU	abrdn Global Risk Mitigation Fund EQI4297AU – PDS TMD
	abrdn Multi-Asset Real Return Fund Class A CRS0002AU	abrdn International Equity Fund EQI0015AU - PDS TMD AIB
	abrdn Multi-Asset Income Fund CRS0001AU	abrdn Multi-Asset Real Return Fund Class A CRS0002AU – PDS TMD

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		abrdn Multi-Asset Income Fund CRS0001AU – PDS TMD
	SGH Australian Small Companies Fund CI A CSA0131AU	Effective 1 July 2023, the PDSs and TMDs have been updated to reflect change to MSC Group as the Responsible Entity for the funds.
	SGH Ex-20 Aust Equities Fund CI A CRS0003AU	SGH Australian Small Companies Fund CI A CSA0131AU – PDS TMD SGH Ex-20 Aust Equities Fund CI A CRS0003AU – PDS TMD
	All Morningstar Investment Management funds on platform	Effective 15 June 2023, Morningstar Investment Management updated the TMD key changes include: <ul style="list-style-type: none"> • Removal of Amber ratings to clarify product positioning as either being “In Target Market” or “Not in Target Market”. • Statement of intended time horizon to align at the fund product level. • Review of fund client portfolio positioning from the perspective of the portfolio as a standalone product. • Adding a Distribution condition to each TMD. • Inclusion of intended client portfolio use using our investment guidelines. Review of income history and redemption experience to clarify the liquidity and income generation positioning.
	Bell Global Equities Fund Platform Class BPF0016AU Bell Global Emerging Companies Fund Class A BPF0029AU	Effective 12 July 2023, the TMD has been updated to reflect changes in the consumer attributes in the tables and the provision of Distribution conditions.
	Centuria Healthcare Property Fund CTR0438AU	Effective 20 April 2023, the TMD has been updated with changes in the Target Market consumer attributes.
	Shield Master Fund (Conservative Class) KSA1536AU Shield Master Fund (Balanced Class) KSA5852AU Shield Master Fund High Growth Class KSA9675AU Shield Master Fund (Growth Class) KSA8803AU	Effective 1 July 2023, the PDS and TMD have been updated with key changes including: <ul style="list-style-type: none"> • Change from weekly pricing to daily pricing. • Applications are now daily. • Updated Bank Account details. • Updated Strategic Asset Allocation/Tactical Asset Allocation

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TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
		<ul style="list-style-type: none"> Investment exposure and allocation.
	UBS Microcap Fund UBS0057AU UBS Emerging Markets Equity Fund UBS8018AU	<p>Effective 3 July 2023, the TMD for the Funds were updated with key changes including:</p> <ul style="list-style-type: none"> Distribution conditions for direct dealings. Additional information included designed to assist the investor and the advisor in understanding the product. Updated key product attributes.
UNIT HOLDER MEETINGS	Impax Sustainable Leaders Fund ETL8171AU	<p>Equity Trustees Limited as the responsible entity of the Fund, has provided details of a unit holder meeting to be held 10:30am on 31 July 2023 to consider an extraordinary resolution to replace Equity Trustees as the responsible entity of the Impax Sustainable Leaders Fund with Fidante.</p> <p>Voting on resolutions is only made available to investors under the circumstances disclosed under the IDPS Guide.</p> <p>For super and pension investors, the Trustee will consider this matter and may vote on behalf of its members.</p>
UNIT PRICING ERRORS	4D Emerging Markets Infrastructure Fund BFL7394AU	<p>A unit pricing error during the period 20 October 2023 to 21 March 2023 occurred.</p> <p>We are in the process of determining how we can allocate the proceeds to eligible investors.</p>

* We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, they have been removed from all future automatic plans (both top-up and sell-down plans) that are currently in place for your clients. Please review your clients' accounts to determine whether any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.

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Suspended Fund Updates and regular Withdrawal Windows

APIR CODE	PRODUCT ISSUER FUND NAME
AFM0010AU	Aurora Dividend Inc Trust-unlisted units
AFM0005AU	Aurora Fortitude Absolute Return Fund
AUS0112AU	Australian Unity Healthcare Property Trust – Wholesale Withdrawal windows Mar, Jun, Sep, Dec
LMI0007AU	LM Wholesale Mortgage Fund
LMI0008AU	LM Wholesale Mortgage Income Fund 12 mths

General Product Issuer Updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
Alceon Debt Income Fund FRM9005AU	Effective 1 July 2023, the PDS has been updated.
Several Investors Mutual Ltd Funds on Platform	Effective 30 June 2023, there will be changes to the investment guidelines for all IML funds on Platform.
La Trobe 12 Month Term Account LTC0002AU	Effective 1 July 2023, the investment rates for the fund increased to 6.25% p.a.
All Schroder Investment Management Australia Limited Funds on Platform	On 19 June 2023, Schroder Investment Management Australia Limited announced the following team updates: <ul style="list-style-type: none"> • Simon Doyle appointed Chief Executive Officer, in addition to his ongoing role of Chief Investment Officer. • Promotion of Sebastian Mullins to the role of Head of Multi-Asset. • Recruitment of additional talent into the multi-asset team over time.
AMP Capital Core Infrastructure Class A AMP1179AU	Effective 1 July 2023, the PDS has been updated with key changes including: <ul style="list-style-type: none"> • Reduction in the management fee from 1.20% to 0.99%. • Removal of the performance fee.
Apis Global Long/Short Fund HFL0108AU	Effective 7 July 2023, the fund name was changed to Dexos Core Infrastructure Fund. On 11 July 2023, Ironbark Asset Management (Fund Services) Limited, as the responsible entity of the Fund, issued a supplementary PDS with key changes to disclosures related to: <ul style="list-style-type: none"> • Distributions

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	<ul style="list-style-type: none"> • Risks • Taxation of Australian resident investors
Ares Global Credit Income Fund HOW4476AU Ares Diversified Credit Fund (IM) HOW7354AU Brandywine Global Opportunistic Fi CI I SSB0028AU	<p>On 7 July 2023, Fidante Partners Limited as the Responsible Entity of the funds, announced the sale of its minority stake in Ares Australia Management Pty Ltd (AAM) to a wholly owned subsidiary of Ares.</p> <ul style="list-style-type: none"> • Effective 22 June 2023, the PDS and Additional Information Booklet has been updated with changes made to the worked example of the performance fees section.
Investors Mutual Concentrated Australian Share Fund IML0010AU	<p>Effective 30 June 2023, the PDS has been updated with key changes including:</p> <ul style="list-style-type: none"> • Updated RG97 fees and costs <p>Updated wording to specify that the PDS relates to the issue of a class of Units in the Fund that are unlisted.</p>
Macquarie Corporate Bond Fund Class A AMP0557AU	<p>Effective 10 July 2023, buy/sell spread has changed to 0.05%/0.16%.</p>
Macquarie Inter Infrast Sec Fd (hedged) MAQ0432AU	<p>Effective 3 July 2023, buy/sell spread has changed to 0.20%/0.20%.</p>
Macquarie International Infrastructure Securities Fund - Unhedged MAQ0825AU	<p>Effective 3 July 2023, buy/sell spread has changed to 0.18%/0.18%.</p>
NovaPort Microcap Fund HOW0027AU	<p>On 30 June 2023, Fidante Partners Limited issued a Continuous Disclosure Notice outlining changes to the fund's investment parameter.</p>
Profile Preservation Portfolio SLT0019AU Profile Accumulation Portfolio SLT0020AU	<p>On 6 July 2023, Profile Financial Services Pty Ltd (Profile) formally notified Perpetual of its intention to retire as investment manager of the funds. It is intended that the existing asset consultant for the Funds, Towers Watson Australia Pty Ltd (TWA), will be appointed as the replacement investment manager of the Funds.</p> <p>Effective 3 July 2023, the PDS has been updated with key changes including:</p> <ul style="list-style-type: none"> Updated RG97 fees and costs Updated buy/sell spreads for some funds <p>Additional changes included:</p> <ul style="list-style-type: none"> • Update to the investment objective and strategy wording for Winton Global Alpha Fund to add another asset type. Please note that there has been no change to the objective or strategy for the fund. • Update to the investment objective wording for Mirova Global Sustainable Equity No. 2 Fund – Class I to make the wording consistent with the investment objective for the Mirova Global Sustainable Equity Fund. • Update to the disclosure for some funds on labour standards and environmental, social and ethical considerations in the relevant Information Booklet. • As a result, the Additional Information Booklet for each fund have been updated and reissued.
Several Macquarie Investment Management Australia Limited funds on platform.	<p>Please refer to the continuous disclosure page for more information.</p>

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Strategic Fund (IM) ETH6975AU

On 26 June 2023, the Trustee has provided notice of a forthcoming amendment to the [Information Memorandum](#), outlining a name change by their auditors.

Vertium Equity Income Fund OPS1827AU

Vertium Asset Management distribution capabilities have transitioned over to Associate Global Partners (AGP).

Warakirri Diversified Agriculture (IM)
WRA2298AU

On 19 June 2023, Warakirri Asset Management updated the Information Memorandum

Wholesale Australian Property Fund
NML0001AU

Effective 7 July 2023, the Fund Manager changed the fund name to Dexus Wholesale Australian Property Fund and issued a new [PDS](#) to reflect the name change.

There is no change to the investment strategy or portfolio of assets, and the Fund continues to be managed by the same investment team.

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Corporate Actions and Class Actions

Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.

Corporate actions

Where a corporate action (provided if it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.

Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHESS Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.

SECURITY / ASX CODE

COMMUNICATION

Slater & Gordon (ASX:
SGH)

Pitcher Partners class action – settlement proceeds

We are in the process of finalising the payment of settlement proceeds to eligible clients as a result of a class action conducted by Maurice Blackburn on behalf of investors of Slater & Gordon (**SGH**), against their auditors Pitcher Partners.

For more information on the class action, please visit the following website
<https://www.mauriceblackburn.com.au/class-actions/settlement-payments/pitcher-partners-class-action/>

Payment of settlement proceeds

The following methods will be used to process payments of settlement proceeds to eligible clients.

Active Accounts

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Clients with an active account will have their Pitcher Partners class action settlement proceeds credited to their account (appearing as 'Class Action Settlement – Pitcher Ptrs ')

Closed accounts

For IDPS clients:

- Credited to their active cash account (if held in the same name),
- If cash account is closed, we will follow up with the client for payment instructions.

For super and pension clients:

- Credited to their active super or pension account (if held with us in the same name) if account closed, withdrawn, and paid or rolled over into another fund as per their final closure instructions.

Foreign Tax (including W8BENs)

W8BENs

Investors who are not US citizens or US residents for tax purposes and hold dual listed securities listed in the US, are required to complete a Declaration of Foreign Residency (or 'W-8BEN form'). Equivalent forms may also be needed and provided for securities listed or dually listed in other nations, such as Canada and Ireland.

Each security now requires that your clients complete a separate W-8BEN form per beneficial owner. Entities are still required to complete the W-8BEN-E form.

Search 'W8BEN' on [Adviser Help Centre](#) to download foreign tax forms and access useful information regarding foreign tax requirements.

Indicative due dates for Foreign Tax forms for this quarter are given below. Please allow 30 days for Wrap to receive, process and pass on your instructions to the relevant Third Party. Any forms received within 30 days of the record date will be processed on a best efforts basis and may not be lodged with the share registry by the record date.

More information on how to complete Foreign Tax documentation, please refer to the tax website.

SECURITY	CODE	RECORD DATE
Coronado Global Resources Inc	CRN	15 March 2023
Resmed Inc.	RMD	11 May 2023
News Corporation*	NWS	15 March 2023
News Corporation Non Vote*	NWSLV	15 March 2023
Vanguard All-World Ex-US Shares Index ETF	VEU	22 June 2023
Vanguard US Total Market Shares Index ETF	VTI	27 June 2023
James Hardie Industries PLC	JHX	27 May 2022

*When the client holds either or both NWS and NWSLV, only 1 W8BEN form is required.

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Illiquid Asset Fee Exclusions

Please see [here](#) for a list of illiquid assets that are excluded from FUA-based administration and advice fee calculations.

New Exclusions

N/A

Visit [online](#) to view New Managed Investments effective 1 July 2023.

Contact us

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The information provided here is general information for the use of financial professionals and does not take account of the personal objectives, financial situation or needs of any prospective investor. Any prospective investor should obtain financial and taxation advice appropriate for their personal circumstances and consider whether investing in the financial products is appropriate for them in their circumstances.