

Macquarie Wrap

Investment Menu News – 26 March 2024

This document summarises recent changes involving product issuers, managed investments and listed securities offered through Macquarie Wrap.

For a more comprehensive list, please refer to the Investment Menu on Adviser Online. We strongly recommend you check this on a regular basis.

This information is provided for the use of financial professionals.

Important Notices

Review important managed investment updates and information that may affect your clients.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/TERMINATIONS We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, temporarily closed or have been removed as an approved product from the investment menu, all automatic plans (both top-up and sell-down plans) that are currently in place that include those funds have ceased for your clients. Automatic plans will not recommence if a fund is re-opened. Please review your clients' accounts to determine whether replacement automatic plans need to be setup or any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.	BlackRock Appreciation Strategy Fund BLK7698AU	On 14 February 2024, an update on Fund Termination was issued.
	Frazis Fund (IM) EVO6473AU	There are no longer any holdings in this Fund and is now fully terminated off the platform.

	Pendal Balanced Returns Fund BTA0806AU	On 13 March 2024, Pendal Group Limited has decided to terminate the fund. The fund is now closed to applications on platform and will remain open to redemptions until 17 June 2024. Wrap cut-off for redemptions is 14 June 2024 before pooling.
	RAM Australian Listed Interest Rate Securities SMA SMARAM02S	Effective 5 April 2024, the SMA will be terminated as an investment option in the Macquarie SMA.
	T. Rowe Price Australian Equity Fund - I Class ETL0328AU	On 29 February 2024, T.Rowe Price Australia Limited as Investment Manager and Equity Trustees Limited as the responsible entity of the Fund has decided to terminate the fund. Effective 1 March 2024, the fund is closed to applications and redemptions.
	Vanguard Active Emerging Market Equity Fund VAN0221AU	On 22 February 2024, Vanguard issued an update regarding the termination notice that was issued in 15 November 2023 .
FUND UPDATES	Charter Hall Direct PFA Fund MAQ5880AU	On 12 February 2024, an update was issued regarding the August 2022 major liquidity event.
	AU Future of Healthcare Fund - ord (IM) AUS5254AU AU Future of Healthcare CI A (IM) AUS4572AU	The semi-annual withdrawal offer for the funds will close on the 28 March 2028. Wrap's cut off will be COB 26 March 2024.
	Charter Hall Direct Industrial Fund No.4 MAQ0854AU Charter Hall Direct Office Fund Wholesale MAQ0448AU Charter Hall Direct Office Fund Wholesale Class A MAQ0842AU Charter Hall Direct Long WALE Fund MAQ5703AU	Pro-rata payments have been made for the February 2024 Limited Withdrawal offer at the below rates: <ul style="list-style-type: none"> • Direct Office Funds – 5.7% • Direct Industrial Fund – 3.2% • Long Wale Fund – 30.1%
	Ellerston JAADE Australian Private Assets Fund (Retail) ECL2707AU	Limited withdrawal offer has opened and will close 28 March 2024. Wrap cut-off is before pooling 27 March 2024.
	MA Prime Logistics Fund (IM) MAA4514AU	On 5 March 2024, an update was issued regarding the 31 December 2023 redemption price.
	Orca Global Disruption Fund PIM4432AU	On 1 March 2024, a Significant Event Notice was issued on Proposed Changes to the Investment Manager to Loftus Peak Pth Limited (ABN 84 167 859 332).
TARGET MARKET DETERMINATION (TMD) UPDATES	Australian Unity Diversified Property Fund - Ordinary Units YOC0018AU	Effective 15 February 2024, the PDS was updated to reflect 30 June 2023 RG97 fees and cost estimates. The TMD has been updated to align with the new FSC Template and introduce new distribution conditions.

	AB Concentrated Australian Equities Fund ACM0005AU	Effective 4 March, the fund name changed to AB Concentrated Australian Equities Fund Class A. A new PDS and TMD were issued to reflect the name changes.
	Atrium Evolution Series Diversified Fund - AEF 7 P PIM7509AU Atrium Evolution Series Diversified - AEF 9 P PIM5301AU Atrium Evolution Series Diversified Fund-AEF 5 Units COL0029AU Atrium Evolution Series Diversified Fund-AEF 7 Units COL0030AU Atrium Evolution Series Diversified Fund-AEF 9 Units COL0031AU	On 27 February 2024, the PDS and TMDs were updated with key changes outlined here .
	Capital Group Global Corporate Bond Fund Hedged (AU) CIM0161AU Capital Group New Perspective Fund (AU) CIM0006AU Capital Group New Perspective Fund Hedged (AU) CIM0008AU	Effective 16 February 2024, new TMDs were Issued
	All Ironbark Asset Management SMAs on platform	Responsible Entity Ironbark Asset Management reissued their Target Market Determination (TMD) for four portfolios, consolidating these to a scheme level TMD: <ul style="list-style-type: none"> • Cervus Private Wealth Investment Series • Parker Financial Investment Series • PFS Managed Account Portfolios • Via SMA Portfolio Series
	Robeco Emerging Conservative Equities Fund (AUD) ETL0381AU	Effective 5 March 2024, new PDS and TMD were issued to reflect: <ul style="list-style-type: none"> • Updated FY23 RG97 fees and costs • TMD Update for the fund's initial product review
	Fiera Atlas Global Companies Fund Class A AMP7497AU	Effective 20 February 2024, new PDS , TMD and Additional Information Guide were issued to reflect: <ul style="list-style-type: none"> • Updated management fees and costs
UNIT HOLDER MEETING	AB Concentrated Australian Equities Fund ACM0005AU	On 8 December 2023, the Resolution was passed for the fund.

NB Global Corporate Income
Trust (ASX:NBI)

On 5 February, the [Resolutions](#) were
passed.

Suspended Fund Updates and regular Withdrawal Windows

APIR CODE	PRODUCT ISSUER FUND NAME
AFM0010AU	Aurora Dividend Inc Trust-unlisted units
AFM0005AU	Aurora Fortitude Absolute Return Fund
LMi0007AU	LM Wholesale Mortgage Fund
LMi0008AU	LM Wholesale Mortgage Income Fund 12 mths
GTU5547AU	Invesco Global Real Estate Fund Class A Withdrawal Gating

General Product Issuer Updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
Alphinity Australian Equity Fund HOW0019AU Alphinity Australian Share Fund PAM0001AU Alphinity Concentrated Australian Share Fund HOW0026AU Alphinity Global Equity Fund HOW0164AU Alphinity Sustainable Share Fund HOW0121AU	On 12 February 2024, Alphinity Investment Management announced team changes .
BlackRock Global Equity Signals Fund Class D units BLK5937AU	Effective 29 February 2024, the PDS has been updated to reflect changes to Benchmark and related changes to an underlying fund.
BlackRock Global Allocation Fund MAL0018AU	On 26 February 2024, BlackRock Investment Management (Australia) Limited announced that JP Morgan Chase Bank, N.A has been appointed as the custodian of the Fund.
Charter Hall Direct PFA Fund MAQ5880AU Charter Hall Direct Long WALE Fund MAQ5703AU Charter Hall Direct Office Fund Wholesale Class A MAQ0842AU Charter Hall Direct Industrial Fund No.4 MAQ0854AU	On 29 February 2024, Charter Hall Direct Property Management Limited announced distribution rate changes for the funds.
Claremont Global Fund ETL0390AU Claremont Global Fund Hedged ETL0391AU	On 15 February 2024, Claremont Funds Management Pty Ltd issued an update . Transfer between the SRN and HIN is not available on the platform.
Dexus Core Property Fund (Class A) AMP1015AU	On 12 February 2024, an update was issued regarding the changes to the investment holdings within the fund.

All Dimensional Fund Advisors Aust Ltd funds on Platform	On 20 February 2024, Dimensional announced leadership updates .
Experts Choice Balanced Fund HLR0003AU	On 16 February 2024, an update was issued regarding the underlying manager of the funds.
Experts Choice Growth Fund HLR0005AU	
KKR Global Credit opportunities AUD CHN2049AU	On 16 February 2024, Channel Investment Management Limited issued an update to the Annual Fees and Costs for Financial Year ended 30 Juner 2023.
All Magellan Asset Management Ltd funds on Platform	On 15 February 2024, Magellan announced leadership updates .
All Maple-Brown Abbott Limited funds on Platform	On 15 February 2024, Malpe-Brown Abbott announced leadership updates .
Melior Australian Impact Fund PIM4806AU	On 26 February 2024, an updated PDS and Reference Guide were issued.
Pan-Tribal Global Equity Fund ETL0419AU	Effective 12 March 2024, updated PDS and Reference Guide were issued.
Paradice Australian Equities Fund ETL8084AU	Effective 9 January 2024, new PDSs, Reference Guide and the Financial Services Guide were issued with key changes to fee crystallisation period from monthly and semi-annually.
Paradice Equity Alpha Plus Fund ETL8096AU	
Paradice Global Small Cap Fund - Class A ETL0365AU	
Pendal Active Balanced Fund RFA0815AU	On 14 March 2024, Pendal Group Limited Announced Change of portfolio manager for the Pendal Multi Asset Funds.
Pendal Active Conservative Fund BTA0805AU	
Pendal Active Growth Fund BTA0125AU	
Pendal Balanced Returns Fund BTA0806AU	
Pendal Multi Asset Target Return Fund PDL3383AU	
Smallco Investment Fund ASC0001AU	Effective 29 February 2024, new PDSs and Reference Guide for ASC0003AU were issued.
Smallco Broadcap Fund ASC0003AU	
T. Rowe Price Australian Equity Fund - I Class ETL0328AU	On 8 February 2024, new PDSs were issued for the funds to reflect RG97 fees and costs updates, and changes to the minimum additional investments and withdrawal amounts.
T.Rowe Price Global Equity Fund ETL0071AU	
T.Rowe Price Global Equity Hedged Fund ETL0312AU	
T. Rowe Price Dynamic Global Bond Fund ETL0398AU	
All Schroder Investment Management Australia Limited Funds on platform	Effective 1 April 2024, the Fund Manager is amending the dealing cut-off for daily managed funds from 3pm to 2pm.

Corporate Actions and Class Actions

Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.

Corporate actions

Where a corporate action (provided if it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.

Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHESS Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.

SECURITY / ASX CODE	COMMUNICATION
Mesoblast Ltd (MSB)	<p>We have been advised that Omni Bridgeway is proposing to co-fund a shareholder class action against Mesoblast Limited (MSB).</p> <p>The proposed class action by Omni Bridgeway (co-funding Phi Finney McDonald and William Roberts Lawyers) against MSB will allege that MSB contravened its continuous disclosure obligations and engaged in misleading or deceptive conduct</p>

throughout the claim period in relation to both the DR-aGVHD application and COVID-19 application of R-L.

For more information on the class action, please visit the Omni Bridgeway website:

<https://portal.omnibridgeway.com/cases/register/mesoblast-overview>

- The proposed class action is on behalf of investors who acquired MSB shares at any time from 22 February 2018 until close of trading on 17 December 2020 inclusive.
- We will only include active clients as at **7 March 2024** who had wrap holdings during this period.
- The costs of the legal proceedings will be funded by Omni Bridgeway, conditional on an acceptable level of group member registrations being achieved, on a “no win, no fee” basis.

Action required: Advisers must notify us by **5pm (AEST) Friday 12 April 2024** if their eligible investment clients **do not wish to participate** in the proposed class action or if their client intends to participate separately.

How to notify us:

- **by email** – provide an email instruction to bfsmaswrapcorpactns@macquarie.com

Please note:

All eligible investment clients with an active account will be participated in the proposed class action where we have determined that:

- those clients held the applicable security in an investment account during the declared time
- participation in the class action is on a “no win, no fee” basis.

Super and pension clients will be automatically included where it is deemed to be in their best interest.

Foreign Tax (including W8BENs)

W8BENs

Investors who are not US citizens or US residents for tax purposes and hold dual listed securities listed in the US, are required to complete a Declaration of Foreign Residency (or ‘W-8BEN form’). Equivalent forms may also be needed and provided for securities listed or dually listed in other nations, such as Canada and Ireland.

Each security now requires that your clients complete a separate W-8BEN form per beneficial owner. Entities are still required to complete the W-8BEN-E form.

Search ‘W8BEN’ on [Adviser Help Centre](#) to download foreign tax forms and access useful information regarding foreign tax requirements.

Indicative due dates for Foreign Tax forms for this quarter are given below. Please allow 30 days for Wrap to receive, process and pass on your instructions to the relevant Third Party. Any forms received within 30 days of the record date will be processed on a best-efforts basis and may not be lodged with the share registry by the record date.

More information on how to complete Foreign Tax documentation, please refer to the tax website.

SECURITY	CODE	RECORD DATE
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Coronado Global Resources Inc	CRN	12 March 2024
Resmed Inc.	RMD	8 February 2024
News Corporation*	NWS	13 March 2024
News Corporation Non Vote*	NWSLV	13 March 2024
Vanguard All-World Ex-US Shares Index ETF	VEU	19 March 2024
Vanguard US Total Market Shares Index ETF	VTI	26 March 2024
James Hardie Industries PLC	JHX	27 May 2022

*When the client holds either or both NWS and NWSLV, only 1 W8BEN form is required.

Illiquid Asset Fee Exclusions

Please see [here](#) for a list of illiquid assets that are excluded from FUA-based administration and advice fee calculations.

New Exclusions

N/A

Visit [online](#) to view New Managed Investments effective 1 March 2024.

Contact us

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The information provided here is general information for the use of financial professionals and does not take account of the personal objectives, financial situation or needs of any prospective investor. Any prospective investor should obtain financial and taxation advice appropriate for their personal circumstances and consider whether investing in the financial products is appropriate for them in their circumstances.