

Macquarie Wrap

Investment Menu News – 31 January 2024

This document summarises recent changes involving product issuers, managed investments and listed securities offered through Macquarie Wrap.

For a more comprehensive list, please refer to the Investment Menu on Adviser Online. We strongly recommend you check this on a regular basis.

This information is provided for the use of financial professionals.

Important Notices

Review important managed investment updates and information that may affect your clients.

TYPE OF UPDATE	FUND NAME / APIR CODE	COMMUNICATION
FUND CLOSURES/TERMINATIONS We offer several automated functions which rely on funds in the investor's portfolio remaining liquid. It is important to review impacted clients' accounts to ensure liquidity is enough to fund any automated transactions. Please note, where funds have been hard-closed, temporarily closed or have been removed as an approved product from the investment menu, all automatic plans (both top-up and sell-down plans) that are currently in place that include those funds have ceased for your clients. Automatic plans will not recommence if a fund is re-opened. Please review your clients' accounts to determine whether replacement automatic plans need to be setup or any of these funds should be sold down manually and removed/replaced from their contribution and sell-down profiles.	Dalton Street Capital Absolute Return Fund ETL0469AU	There are no longer any holdings in this Fund and is now fully terminated off the platform.
	KFM Income Fund VEN0007AU	
	Macquarie Global Infrastructure Securities Fund Unhedged Class A AMP1593AU	
	Pendal European Share Fund BTA0124AU	
	Global Opportunities Alternative Trust (AU) ETL9467AU	Effective 12 December 2023, Grosvenor Capital Management, L.P. and

		Commonwealth Private have decided to terminate the Fund.
		The Fund is now closed to applications and redemptions.
FUND UPDATES	Australian Unity Future of Healthcare Fund Class A AUS4572AU	Effective 18 December 2023, the initial lock up period of the fund has ended. Following the conclusion of the initial lock up period, there will be semi-annual liquidity windows offered in March and September each year.
	Australian Unity Future of Healthcare Fund – Ord AUS5254AU	The first withdrawal offer has opened and will close on 28 March 2024. Wrap cut off is 12pm Sydney time on 27 March 2024.
	Charter Hall Direct Industrial Fund No.4 MAQ0854AU Charter Hall Direct Long WALE Fund MAQ5703AU Charter Hall Direct Office Fund Wholesale Class A MAQ0842AU Charter Hall Direct Office Fund Wholesale MAQ0448AU	Limited withdrawal offers have opened and will close on 16 February 2024, with payment date estimated to be around 5 March 2024.
	Claremont Global Fund ETL0390AU Claremont Global Fund Hedged ETL0391AU	On 11 December 2023, Equity Trustees Limited announced forthcoming changes , pertaining to the Funds becoming ASX listed exchange traded managed funds.
	Fortlake Real-Higher Income Fund TAL0284AU	Effective 11 January 2024, the Fund has re-opened to applications following a completed review of the Fund's updated PDS.
		Further to the PDS update communicated in the 15 December 2023 IMN, please find a detailed summary of the key changes here .
	Kimura Trade Finance AU Fund - Institutional Class ETL9424AU Kimura Trade Finance AU Fund - Side Pocket ETL9424BU	On 29 December 2023, Quintar Capital Limited issued an update regarding the fund's side pocket.
	Pendal Active Balanced Fund RFA0815AU Pendal Active Conservative Fund BTA0805AU Pendal Active Growth Fund BTA0125AU Pendal Balanced Returns Fund BTA0806AU	Effective 20 December 2023, Pendal announced changes to the funds' international exposure hedging.
	Revolution Wholesale Private Debt II - B - (IM) CHN2868AU	On 8 January 2024, the Fund Manager announced new application and redemption cut-off dates for 2024 .
		Wrap cut-offs are one day before Fund Manager cut-offs.
	Ruffer Total Return International - Australian Fund PIM1038AU	On 18 December 2023, Perpetual announced the removal of the temporary cap on the Fund's management fees and costs.
	T8 Energy Vision - AUD Class ETL4286AU	On 12 January 2024, Equity Trustees Limited announced forthcoming changes , pertaining to the Fund becoming listed on CBOE

		Australia as an exchange traded managed fund.
SMA UPDATES	Atticus Balanced Index Plus SMA SMAATT08S Atticus Balanced SMA SMAATT03S Atticus Core Balanced SMA SMAATT01S Atticus Core Growth SMA SMAATT02S Atticus Growth Index Plus SMA SMAATT09S Atticus Growth SMA SMAATT06S Atticus High Growth SMA SMAATT07S Atticus Income Defensive SMA SMAATT05S	There are no longer any holdings in this model and is now fully terminated off the platform.
	EHW 50 Model Portfolio SMAELS18S EHW 70 Model Portfolio SMAELS19S EHW 85 Model Portfolio SMAELS20S	Effective 1 October 2023, the fee has been reduced. Effective 15 December 2023, the asset allocation ranges have increased. Please refer to the SMA PDS for more information.
	Elston Growth 70 Model Portfolio SMAELS02S Elston Growth 85 Model Portfolio SMAELS07S Elston Growth 97 Model Portfolio SMAELS03S Elston Growth 50 Model Portfolio SMAELS08S	Effective 15 December 2023, the model's name has changed. Please refer to the SMA PDS for more information.
	RAM Australian Listed Interest Rate Securities Model Portfolio SMARAM02S	Effective 20 December 2023, the model is closed to applications . Please refer to the SMA PDS for more information.
TARGET MARKET DETERMINATION (TMD) UPDATES	4D Emerging Markets Infrastructure Fund BFL7394AU 4D Global Infrastructure Fund (AUD Hedged) BFL3306AU 4D Global Infrastructure Fund (Unhedged) BFL0019AU Bennelong Australian Equities Fund BFL0001AU Bennelong Concentrated Australian Equities Fund BFL0002AU Bennelong Emerging Companies Fund BFL3779AU Bennelong ex-20 Australian Equities Fund BFL0004AU Bennelong Market Neutral Fund BFL0016AU Bennelong Twenty20 Australian Equities Fund BFL0017AU Quay Global Real Estate Fund (AUD Hedged) BFL3333AU Quay Global Real Estate Fund (Unhedged) BFL0020AU	Effective 11 December 2023, the TMDs for the funds have been updated with key changes including the introduction of a new mandatory section on Target Market requirements.

	Skerryvore Global Emerging Markets All Cap Equity Fund Retail Class BFL3229AU	
	All Schroder Investment Management Australia Limited Funds on Platform	Effective 13 December 2023, the TMDs have been updated to align with the latest FSC template.
	Apis Global Long/Short Fund HFL0108AU PDS TMD	Effective 19 December 2023, the PDS, TMD and Supplementary PDS for the funds have been updated with key changes including: <ul style="list-style-type: none"> Updated management fees and costs for the Apis Global Long/Short Fund New Standard Risk Measure for the Fulcrum Diversified Investments Fund and the Ironbark GCM Global Macro Fund.
	Fulcrum Diversified Investments Fund HFL0104AU Product Update TMD Ironbark GCM Global Macro Fund DEU0109AU Supplementary PDS TMD	
	Arculus Fixed Income Fund DDH8305AU Arculus Preferred Income Fund DDH0001AU	Effective 12 December 2023, the TMDs for the funds have been updated with key changes made to the fifth Consumer Attributes question.
	Invesco Global Real Estate Fund Class A GTU5547AU Invesco True Balance Fund - Class A GTU0109AU Invesco Wholesale Australian Share Fund Class A CNA0811AU INVESCO Wholesale Australian Smaller Companies Fund CNA0812AU INVESCO Wholesale Global Opportunities fund - Hedged GTU0008AU INVESCO Wholesale Global Opportunities Fund - Unhedged GTU0102AU INVESCO Wholesale Senior Secured Income Fund CNA0805AU	Effective 19 December 2023, the PDS , TMD and AIB for the funds have been updated with key changes including: <ul style="list-style-type: none"> Updated RG97 fees and costs Alignment of TMD to the latest FSC template.
	Janus Henderson Australian Fixed Interest Fund IOF0046AU Janus Henderson Diversified Credit Fund IOF0127AU Janus Henderson Global Multi-Strategy Fund HGI4648AU Janus Henderson Tactical Income Fund IOF0145AU	Effective 30 November 2023, the TMD for the funds have been updated with key changes outlined here .
	MFG Core Infrastructure Fund MGE9182AU	Effective 18 January 2024, the Fund Manager changed the fund name to Magellan Core Infrastructure Fund and issued a new PDS and TMD to reflect the name change.
UNIT PRICING ERROR	Macquarie Professional Series Global Alternatives Fund MAQ7578AU	A unit pricing error during the period 2 May 2022 to 28 June 2023 occurred. Compensation for the error will be made by payment. We are in the process of allocating the proceeds to eligible investors.

Suspended Fund Updates and regular Withdrawal Windows

APIR CODE	PRODUCT ISSUER FUND NAME
AFM0010AU	Aurora Dividend Inc Trust-unlisted units
AFM0005AU	Aurora Fortitude Absolute Return Fund
AUS0112AU	Australian Unity Healthcare Property Trust - Wholesale Withdrawal windows Mar, Jun, Sep, Dec
LMI0007AU	LM Wholesale Mortgage Fund
LMI0008AU	LM Wholesale Mortgage Income Fund 12 mths
GTU5547AU	Invesco Global Real Estate Fund Class A Withdrawal Gating

General Product Issuer Updates

Technical and general product information such as Product Disclosure Statement (PDS) Updates, Portfolio Management Team updates, Fund Manager (FM) updates, FM research, market highlights, and more.

FUND NAME / APIR CODE	COMMUNICATION
All Dimensional Fund Advisors Australia Limited Funds on Platform	On 24 January 2024, Dimensional Fund Advisors announced team updates effective 1 February 2024.
Ardea Real Outcome Fund HOW0098AU	On 17 January 2024, Fidante announced upcoming team changes to Ardea's Risk team.
Ares Diversified Credit Fund (IM) HOW7354AU	On 15 January 2024, Ares Australia Management announced team updates , effective 1 January 2024.
Arrowstreet Global Equity Fund (Hedged) MAQ0079AU Arrowstreet Global Equity Fund MAQ0464AU Arrowstreet Global Equity No. 1 Fund MAQ5378AU Arrowstreet Global Equity No. 2 (Hedged) - Class I MAQ1878AU Arrowstreet Global Equity No.2 Fund Class I MAQ2686AU Arrowstreet Global Small Companies Fund - Class I MAQ8493AU Arrowstreet Global Small Companies Fund MAQ2153AU	Effective 19 January 2024, the PDS for the funds have been updated. Key updates for the Arrowstreet Global Equity Funds are outlined in the hyperlinks. The key update for the Arrowstreet Global Small Companies Funds is the removal of the investment screen wording to avoid duplication with the relevant Information Booklet.
Barrow Hanley Global Share Fund Class A PER0733AU Barrow Hanley Global Share Fund Class S PER6110AU	Effective 14 November 2023, an updated flyer outlining key changes to the PDS was issued.
Capital Group Global Corporate Bond Fund Hedged (AU) CIM0161AU	Effective 15 December 2023, the PDS has been updated with key changes made to Section 5. How we invest your money.
Dexus AREIT Fund APN0008AU Dexus Property for Income Fund APN0001AU	Effective 15 December 2023, the PDS for the funds have been updated with key changes for the AREIT Fund outlined here , and key changes for the Property for Income Fund outlined here .
Fidelity Asia Fund FID0010AU Fidelity Australian Equities Fund FID0008AU Fidelity Australian Opportunities Fund FID0021AU Fidelity China Fund FID0011AU Fidelity Future Leaders Fund FID0026AU Fidelity Global Emerging Markets Fund FID0031AU Fidelity Global Equities Fund FID0007AU Fidelity Global Future Leaders Fund FID5543AU Fidelity India Fund FID0015AU	Effective 15 December 2023, the PDS for the funds have been updated with key changes including: <ul style="list-style-type: none"> • Updated RG97 fees and costs • Updated exclusions framework for the Fidelity Global Emerging Markets Fund.

GQG Partners Emerging Markets Equity Fund A Class ETL4207AU GQG Partners Global Equity Fund A Class ETL7377AU GQG Partners Global Equity AUD Hedged Class ETL0666AU	Effective 15 January 2024, the PDSs and Reference Guide for the funds have been updated with key changes including: <ul style="list-style-type: none"> Reduction in investment minimums Updated transaction cost figures based on actual FY23 data
ICG Global Total Credit Australia Fund PIM8813AU	Effective 21 December 2023, the PDS and AIB has been updated with key changes including: <ul style="list-style-type: none"> Updated RG97 fees and costs Updated ESG and tax language
IFP Global Franchise Fund II MAQ3060AU IFP Global Franchise Fund II (Hedged) (Wholesale) Class W MAQ8746AU IFP Global Franchise Fund II (Wholesale) Class W MAQ1831AU	Effective 22 December 2023, the PDS for the funds have been updated with key changes including additional cross references to where information on the exclusions (including exceptions and qualifications) applied by the fund can be found in the relevant Information Booklets.
La Trobe 12 Month Term Account LTC0002AU	Effective 21 December 2023, the PDS has been updated with key changes outlined here .
Loftus Peak Global Disruption Fund MMC0110AU Loftus Peak Global Disruption Fund - Hedged Class ETL9930AU	Effective December 2023, Section 1 of the Application Form has been updated to meet Design and Distribution Obligations. There are no changes to the funds' PDS, and the PDS effective dates remain unchanged.
Macquarie Australian Listed Real Estate Fund Class A AMP0255AU Macquarie Corporate Bond Fund Class A AMP0557AU Macquarie Global Listed Real Estate Fund Class A AMP0974AU Macquarie Global Listed Real Estate Fund Class O AMP0686AU	Effective 2 January 2024, the PDS for the funds have been updated with key changes including updated RG97 fees and costs.
MFG Core Infrastructure Fund MGE9182AU	Effective 18 January 2024, the Fund Manager changed the fund name to Magellan Core Infrastructure Fund and issued a new PDS to reflect the name change.
Pendal Dynamic Income Fund - Class W PDL7550AU	Effective 22 December 2023, the PDS has been updated with key changes outlined here .
Pengana Axiom International Ethical Fund HOW0002AU Pengana Axiom International Ethical Fund (Hedged) HHA0002AU	Effective 10 January 2024, the PDS for the funds have been updated with key updates being changes to the Indicative Strategic Asset Allocation section.
Perpetual WealthFocus Investment Advantage - Perpetual Smaller Companies PER0039AU	Effective 18 December 2023, the PDS has been updated with key changes outlined here .
PIMCO Private Diversified Lending Fund (IM) PIC2634AU	Effective 16 January 2024, the Supplementary IM has been updated with key changes outlined here .
PM CAPITAL Australian Companies Fund PMC0101AU PM Capital Enhanced Yield Fund (Class B) PMC4700AU PM CAPITAL Enhanced Yield Fund PMC0103AU PM CAPITAL Global Companies Fund PMC0100AU	Effective 21 December 2023, a Supplementary PDS was issued.
Several Schroder Investment Management Australia Limited Funds on Platform	Effective 14 December 2023, the PDS has been updated with key changes outlined here .
UBS Microcap Fund UBS0057AU	Effective 15 December 2023, buy/sell spread has changed to 0.50%/0.50%.

Corporate Actions and Class Actions

Important information on listed securities (including exchange traded funds) that can be held on Wrap, and any updates on recent class actions.

Corporate actions

Where a corporate action (provided if it is not compulsory) will result in an asset that we cannot administer in the service, we may limit or not offer the ability to take up the election. If there is a compulsory corporate action that results in an asset that we cannot administer, we reserve the right to pass on additional charges and costs incurred in the process of acquiring, managing, and disposing of the asset. Assets that we cannot administer in the service include but are not limited to:

1. Unlisted shares
2. Foreign currency
3. Shares not on an approved exchange
4. Physical assets and commodities.

Physical settlement of underlying assets

Conversion or settlement into the physical underlying assets of an investment you hold cannot be administered on the platform. Such investments include but are not limited to:

1. CHESS Depository Interests
2. Warrants of international equities
3. Exchange Traded Funds
4. Exchange Traded Commodities
5. Exchange Traded Certificates.

Dividend Bonus Share Plans (BSP)

BSP (also known as dividend share substitution plans) are not administered on the platform.

Please refer to **CAPS Online** via corporate actions > corporate actions calendar for other options available to your clients for the corporate actions shown below, and to be kept up to date with the details around other recent corporate actions.

Please ensure that instructions to settle IPO trades are provided to us no later than 3 business days before settlement date and that accounts are funded at this point.

SECURITY / ASX CODE	COMMUNICATION
N/A	N/A

Foreign Tax (including W8BENs)

W8BENs

Investors who are not US citizens or US residents for tax purposes and hold dual listed securities listed in the US, are required to complete a Declaration of Foreign Residency (or 'W-8BEN form'). Equivalent forms may also be needed and provided for securities listed or dually listed in other nations, such as Canada and Ireland.

Each security now requires that your clients complete a separate W-8BEN form per beneficial owner. Entities are still required to complete the W-8BEN-E form.

Search 'W8BEN' on [Adviser Help Centre](#) to download foreign tax forms and access useful information regarding foreign tax requirements.

Indicative due dates for Foreign Tax forms for this quarter are given below. Please allow 30 days for Wrap to receive, process and pass on your instructions to the relevant Third Party. Any forms received within 30 days of the record date will be processed on a best-efforts basis and may not be lodged with the share registry by the record date.

More information on how to complete Foreign Tax documentation, please refer to the tax website.

SECURITY	CODE	RECORD DATE
Coronado Global Resources Inc	CRN	29 August 2023
Resmed Inc.	RMD	8 February 2024
News Corporation*	NWS	13 September 2023
News Corporation Non Vote*	NWSLV	13 September 2023
Vanguard All-World Ex-US Shares Index ETF	VEU	20 December 2023
Vanguard US Total Market Shares Index ETF	VTS	27 December 2023
James Hardie Industries PLC	JHX	27 May 2022

*When the client holds either or both NWS and NWSLV, only 1 W8BEN form is required.

Illiquid Asset Fee Exclusions

Please see [here](#) for a list of illiquid assets that are excluded from FUA-based administration and advice fee calculations.

New Exclusions

N/A

Visit [online](#) to view New Managed Investments effective 1 December 2023.

Contact us

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The information provided here is general information for the use of financial professionals and does not take account of the personal objectives, financial situation or needs of any prospective investor. Any prospective investor should obtain financial and taxation advice appropriate for their personal circumstances and consider whether investing in the financial products is appropriate for them in their circumstances.