



# We're making changes to Macquarie Transaction and Savings Accounts

We wanted to announce some exciting changes we're making to Transaction, Offset and Savings accounts. Unless otherwise noted, these changes are effective from 2 April 2020. You'll also be able to find the updated terms [online](#).

## What you need to know

### Platinum benefits

We've upgraded all Transaction accounts to platinum status. This means that if you currently hold a standard Macquarie Debit Mastercard, you will now have access to platinum benefits, including:

- concierge services
- emergency travel assistance
- purchase security cover and wallet guard

To learn more about your platinum benefits, please click [here](#).

The following changes apply to existing Macquarie Platinum Transaction Account holders:

- going forward the Platinum Transaction Account will be called the Macquarie Transaction Account and all Macquarie Transaction Accounts will have access to platinum benefits. Accordingly, we've removed all references to 'Macquarie Platinum Transaction Account' from our terms and conditions
- we've removed the monthly deposit requirement of \$4000
- additional exclusions for purchase security and wallet guard cover apply from 8 May 2020. The additional exclusions, numbers 17 to 27 have been added to the [Macquarie platinum benefits](#) document, under Platinum Debit Mastercard Insurance (section c)

### No more fees

We've removed the following fees and charges on Macquarie Transaction and Savings Accounts:

- international cash withdrawal, international funds transfer and Real Time Gross Settlement (RTGS) fees
- voucher request, special clearance and bank cheque fees
- chargebacks, investigation fees and requests for historical or reprint of statements

We don't charge fees to withdraw cash overseas or make international purchases. Please note however other financial institutions, such as the banks of international merchants and international ATM operators, may charge you fees for these transactions.

We provide free access to any rediATM and a refund on fees incurred at all other ATMs in Australia.

### Updates to terms and conditions

We've updated our terms and conditions to make them easier for you to understand by:

- moving and consolidating information to the terms and conditions that was previously contained in the document called Macquarie transaction and saving accounts interest rates, fees, limit and lodgement times and retiring that document accordingly
- providing information on where to find current and previous interest rates on our website
- we've also renumbered and renamed some sections in the terms and conditions due to the changes above

### Need help?

You can find all product information related to your account at [www.macquarie.com.au](http://www.macquarie.com.au) and helpful articles at [help.macquarie.com](http://help.macquarie.com)