

# Australian Corporate Bond Company Fixed Income No.1

Macquarie Separately Managed Account

Investment strategy facts	
Style	Neutral
Indicative number of holdings	8 to 15
Benchmark	RBA Cash Rate
Minimum portfolio size	\$10,000
Code	SMAACB01S

## Objective

The Australian Corporate Bond Company Fixed Income No. 1 Model Portfolio aims to:

- deliver ongoing regular, predictable income from Investment Grade Fixed Income securities
- provide lower portfolio volatility, compared to equities and hybrids
- outperform the benchmark (RBA Cash Rate).

## Target market

The Australian Corporate Bond Company Fixed Income No. 1 Model Portfolio is suitable for an investor seeking:

- a fixed income portfolio using individual corporate bonds available on the ASX
- a transparent and capital-stable fixed income model portfolio that offers a regular and predictable income stream with returns above TD rates
- an investment risk profile less than equities and hybrids, and a higher return than cash-like investments.

## Description

The Australian Corporate Bond Company Fixed Income No. 1 Model Portfolio is designed to be a defensive fixed income portfolio. To ensure the model portfolio meets its objectives ACBC focuses on the following investment selection criteria:

- Yield to Maturity
- investment grade credit only
- portfolio weighting parameters; specifically issuer, security and sector
- available liquidity.

The general approach is to hold securities to maturity. Adjustments may be made to the portfolio to reflect market conditions. These changes may be made in response to:

- an increase in the yield to maturity, by adding securities
- an increase in the universe of available securities
- improvement to the portfolio, by switching securities.

## Disclaimer

This document has been prepared by Macquarie Investment Management Limited ABN 66 002 867 003 (MIML) AFSL No. 237492. This document contains general advice and does not take into account your objectives, financial situation or needs. Before acting on this general advice you should consider whether it is appropriate to your situation. We recommend that you obtain financial, legal and taxation advice before making any financial investment decision. The Macquarie Separately Managed Account referred to in this flyer is offered by MIML. An investment in the Macquarie Separately Managed Account is an investment in the Macquarie Separately Managed Account ARSN 121968143 (SMA). The SMA is a registered managed investment scheme of which MIML is the responsible entity. MIML is part of the Macquarie Group of Companies. Funds invested on your behalf by MIML are not deposits with or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 or of any other entity of the Macquarie Group and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. Neither Macquarie Bank Limited, MIML, nor any other member company of the Macquarie Group guarantees the performance of the SMA or the repayment of capital from the SMA or any particular rate of return.