

A guide on how to read a credit report containing CCR data

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We've designed this guide to help you read an Equifax credit report and understand the data available in each section, including new CCR data fields

Summary

The summary section covers the first two pages of the report and provides an overview of the individuals credit profile.

Equifax Apply

Report for: [Redacted]

Age of file: 22 years 3 months

Permission type: Consumer report + Commercial report

EQUIFAX

Data level: Comprehensive

Date generated: [Redacted]

Transaction ID: [Redacted]

Charge Back No.: [Redacted]

Table of Contents

Summary

Identity details

Credit enquiries

Insolvencies & court actions

Accounts & repayments

Business relationships

Summary

Comprehensive Score

768

-200 -100 0 100 200 300 400 500 600 700 800 900 1000 1100 1200

Increased risk Reduced risk

2% chance of adverse recorded at Equifax in the next 12 months

Score key contributing factors

- Lack of Consumer Adverse Information**
Having no consumer adverse information can have an impact on risk.
- Current Payment Status**
Current repayment status can be a powerful indicator of risk.
- Current Consumer Credit Application Information**
The type and amount of credit being applied for can have an impact on risk.
- Account Repayment History**
Repayment history information can have an impact on risk.

Score (Negative data only): 758 **VedaScore 1.1: 768**

About the score
Bureau scores use available Equifax bureau data to calculate a risk estimate. The primary purpose of this score is to predict the likelihood of a future adverse event being recorded on the individual's Equifax bureau records in the next 12 months. Please note where Individuals Trading History has been included it is not able to be factored into the score at this time and should be reviewed separately.

Disclaimer
The score is a statistical risk ordering tool only and as such should always be used in conjunction with your organisation's credit policies and procedures and other relevant information you may have about the individual, company or business. The score should not be and is not intended to be the sole basis for making a decision about whether or not to deal with a particular individual, company or business.

Score provides a summary of:

- overall credit risk from a scorecard displayed as a number.

Headlines provides a summary of:

- the number of accounts held in the last 24 months
- any defaults
- total aggregate limit of facilities held
- Worst repayment history status in the last 24 months.

Headlines

Adverse on file	No	Worst RHI status last 24m	1
Credit enquiries	8	Insolvencies & Actions	0
Accounts	4	Business relationships	1
Defaults	0	Disq directorships	0
Total limit	\$198,300		

Credit enquiries & defaults

No of enquiries: 8 No of defaults: 0

Data	Consumer		Commercial	
	Number	Total	Number	Total
Time since last enquiry	5 months		-	
Enquiries in the last 3 months	0	-	0	-
Enquiries in the last 5 years	8	\$752,600	0	-
Defaults	0	-	0	-

Personal insolvencies & court actions

No of actions: 0

Data	No of actions
Personal insolvency	0
Default judgement	0
Other court actions	0

Accounts & repayments

No of accounts: 6 Worst RHI status last 24m: 2 Total limit: \$190,118

Account type	No of accounts (closed accounts)	Total current limits	Worst current repayment status	Worst repayment status < 24 mths	No of defaults
All consumer accounts	4 (0 closed)	\$190,118	2	1	0
Real estate mortgages	1 (0 closed)	\$110,618	-	-	0
Personal loans	1 (0 closed)	\$23,500	2	2	0
Credit & charge cards	2 (0 closed)	\$56,000	1	1	0
Auto loans	0 (0 closed)	-	-	-	0
Overdraft	0 (0 closed)	-	-	-	0
Equipment hire/rental	0 (0 closed)	-	-	-	0
Telco & Utilities	0 (0 closed)	-	-	-	0

Business relationships

No of relationships: 1 Disqualified directorships: 0

Data	No of relationships
Current directorships	1
Previous directorships in the last 10 years	0
Number of external administration companies for director, or disqualified directorships	0
Business names held	0

Identity details

Identity				
ID source	Names	First reported date	Last reported date	Last credit enquiry
Primary				
P	Michael CHANG		26 Sep 2016	28 Nov 2016
Cross references				
XI	Mike R CHANG			02 Jun 2016

ID data	Details	First reported date	Last reported date	ID source
Date of birth	Dec 1979	02 Apr 2013	17 Sep 2016	P
Drivers licence	-			
Gender		-	-	P
File no.		-	-	P
Addresses				
	Parramatta NSW 2150	09 Apr 2013	26 Sep 2016	P
	North Sydney NSW 2060	02 Apr 2013	02 Apr 2013	P
	S. Ballina NSW 2478	12 Oct 2006	12 Oct 2006	XI

Credit enquiries & defaults, personal insolvencies & court actions:

- Summary of the number and dollar value of any items or actions.

Accounts & repayments

- Summary of the number of accounts, by product type and detailing total current credit limits and worst repayment status

Business relationships

- Summary of the number of directorships and business names held by the individual.

Identity details

- Summary of available information including any cross-referenced credit bureau files.

Credit enquiries

If an individual has applied for credit, information including date, name of the financial institution (enquirer), account type, amount applied for and applicant role will be listed in this section.

Credit enquiries							
Consumer enquiries		Total number: 20		Total value: \$60,495			
Date	Enquirer	ID source	Account type	Amount	Role	Reference no	
12 Jan 2017	ITIG TCPIP 003 ACTIVE BRANCH	P	Credit Card	\$10,000	Principal (sole)	12345	
28 Nov 2016	ITIG TCPIP 003 ACTIVE BRANCH	P	Telecommunications Services	\$100	Principal (sole)	VSACCB1	
21 Nov 2016	ITIG TCPIP 003 ACTIVE BRANCH	P	Telecommunications Services	\$100	Principal (sole)	VSACCB1	
04 Oct 2016	ITIG TCPIP 003 ACTIVE BRANCH	P	Telecommunications Services	\$100	Principal (sole)	VSACCB1	
26 Sep 2016	[REDACTED]	P	Personal Loan (fixed term)	\$5,000	Principal (sole)	5009289	
17 Sep 2016	[REDACTED]	P	Credit Card	\$0	Principal (sole)	160916000362365	

Insolvencies and court actions

This section provides a detailed look at any insolvency the individual has entered, as well as any court actions, writ or summons actions taken against the individual.

Insolvencies & court actions	
Personal insolvencies Total number: 1	
Data	Details
Date declared	11 Feb 2008
ID source	X1
Proceedings number	[REDACTED] NSW Part 10
Type	Arrangement (Part 10 Deed)
Description	-
Role in proceedings	Principal (sole)
Co-borrower	
Status	
Status date	
Default judgements Total number: 0	
Not Present on file	
Other court actions Total number: 0	
Not Present on file	

Accounts and repayments

Where applicable, this section provides details of the individual's credit accounts including product type and repayment history.

- Type of account, open date and name of financial institution.
- Status and latest limit of account.

Accounts & repayments																							
Consumer Accounts																							
Auto loans																							
Accounts: 1										Defaults: 0					Worst repayment status: 0								
ITIG TCPIP 003 ACTIVE BRANCH L (ATT125478)																							
Open date						Status						Latest limit											
01 Jan 2014						Open						\$45,000											
Repayment history																							
2015						2016										2017							
Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
R	0	0	0	0	0	0	0	0	0	0	0	2	3	3	1	0	0	1	1	0	0	0	0
Other details																							
ID source	Association					Account type					Relationship					Term					Loan payment method		
	Start date					Cease date																	
P	01 Jan 2014					Auto Loan					Principal (1 of 1)					5 years 0 months (Fixed)					Principal and Interest in full		

- Detailed repayment history information (RHI) for up to 24 months. Refer to the below table for more information on what the numbers and codes mean.

- Relationship of the individual to the account, as well as the number of account holders, term and loan repayment method.

CCR RHI Status Code	Description	Description – Number of Payments
0 (zero)	The credit facility is current	The credit facility is current
1	Up to 29 days overdue	Up to one missed payment
2	30-59 days overdue	Two missed payments
3	60-89 days overdue	Three missed payments
4	90-119 days overdue	Four missed payments
5	120-149 days overdue	Five missed payments
6	150-179 days overdue	Six missed payments
X	180+ days overdue	More than six missed payments
R	Not reported – Repayment data was not reported for this period	Not reported – Repayment data was not reported for this period
P	Pending – Repayment data has not been reported yet for this period (applies if the repayment period is the current month or the month preceding the enquiry)	Pending – Repayment data has not been reported yet for this period (applies if the repayment period is the current month or the month preceding the enquiry)
C	Closed	Closed

Defaults

This section provides information on an individual's defaults where the subscriber (credit provider) lists a payment default. Here you will find detail on defaults like the date, amount and latest status.

Consumer Accounts						
Personal loans			Defaults: 1			
BANK (DF3458)						
Original credit provider: ITIG TCPIP 003 ACTIVE BRANCH						
Payment defaults						
Default status	Default association		Original		Latest	
	Start date	Cease date	Date	Amount	Date	Amount
Outstanding			26 Nov 2012	\$900	26 Nov 2012	\$900
Other details						
ID source	Association		Account type	Relationship	Term	Loan payment method
	Start date	Cease date				
P			Personal Loan (fixed term)	Principal		

Business relationships

If the individual has proprietorships or directorships including current, previous and disqualified, it will be included in this section.

Business relationships	
Business names	
Total number: 1	
BANK	
Data	Detail
Australian Business Number	
Business Registration Number	
Registration State	
Registration Date	15 Apr 2014
File Number	204022965
ASIC extract date & time ¹	
Last ASIC update & time ²	
ID source	P
<small>1. Details were sourced from ASIC's Business Names Record on the given date & time. 2. Updates to the Business Name, Business Registration Number & Business Registration State sourced from ASIC on the given date & time.</small>	
Current directorships	
Total number: 1	
[Redacted]	
Data	Detail
Company Status	Organisation is under strike-off action
Australian Company Number	
Australian Business Number	
Appointment date	12 Sep 1989
File Number	201193040
ASIC extract date & time ¹	19 Oct 2012
Last ASIC update & time ²	
ID source	X1
<small>1. Details were sourced from ASIC's Business Names Record on the give date & time. 2. Updates to the Business Name, Business Registration Number & Business Registration State sources from ASIC on the given date & time.</small>	
Previous directorships	
Total number: 0	
Not present on file	
Disqualified directorships	
Total number: 0	
Not present on file	

- Provides detail on the name of the entity (proprietorship or directorships), plus date, file number and other status information.