

COMPREHENSIVE CREDIT REPORTING (CCR)

Home Loan Assessment Quick Approval Checklist

DID YOU KNOW?

We no longer require statements upfront for home loan, credit cards, personal loans and all other facilities being refinanced or consolidated.

This checklist is to help make the transition to CCR as smooth as possible and to ensure you're equipped for enquiries relating to CCR from our credit team.

1

Ensure all existing financial commitments are captured

When first interviewing your client as part of your standard credit history review, it's a good idea to ask them about some of the more commonly forgotten items such as store cards and interest free facilities they may have taken up for big ticket purchases.

For streamlined refinance applications

For a smooth settlement process, make sure accurate **BSB and account numbers** for the accounts being refinanced are recorded in the application.

2

Head to:

<https://www.vedacheck.com>

Login to run a credit report on clients using the Equifax login details provided to you during your Macquarie onboarding.

Your username will be the email address associated with your Macquarie accreditation plus MBL added at the end (i.e. name@homeloans.comMBL)

As a committed partner, we'll provide this service for a limited time while you get up to speed.

Forgotten your login details?

Click on the link 'Forgotten your password?' Enter your username and surname and click 'Submit'.

Once validated, a verification code will be sent to your accredited Macquarie email address. Enter this code in 'Reset Password Step 2'.

Choose your new password and click 'Submit'.

Email

subscriberassist.au@equifax.com for further assistance if required.

3

Critical items to review on the client's CCR

Limits of facilities shown as 'Open'

Ensure all active facilities have been factored into servicing. Include in your coversheet or file note commentary on any facilities reflected in the CCR which are to be closed or reduced.

Repayment history information

A report which exhibits missed repayments may be subject to greater scrutiny. **See RHI codes below**

'R' Not reported 'P' Repayment data pending 'C' Closed

Where missed repayments are recorded

Where possible, obtain commentary upfront from clients to understand any circumstances at the time adverse repayment information is recorded. Macquarie may request up to date savings and/or loan and credit card statements to ensure repayments are now up to date and confirm clients are not under any financial pressure.

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6

X

Up to date

Up to 29 days
overdue

30-59 days
overdue

60-89 days
overdue

90-119 days
overdue

120-149 days
overdue

150-179 days
overdue

180+ days
overdue

We may ask further questions when unable to establish:

A clear statement of position

The active facilities on the CCR and the declared liabilities should reflect an exact match

Sound financial management

Pattern of adverse conduct and higher reliance on unsecured facilities combined with a lack of savings (e.g. credit cards, personal loans, store cards) suggesting cash flow pressure or financial hardship

For more information on our policy or CCR guides visit macquarie.com/broker or contact your BDM.

